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2	Dynamic influences on static measures of metacognition
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4	Kobe Desender ^{1,2,3} , Luc Vermeylen ³ , & Tom Verguts ³
5	1. Brain and Cognition, KU Leuven, Belgium
6	2. Department of Neurophysiology and Pathophysiology, University Medical Center Hamburg-Eppendorf,
7	Germany
8	3. Department of Experimental Psychology, Ghent University, Belgium
9	
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11	Corresponding author:
12	Dr. Kobe Desender
13	Brain and Cognition
14	KU Leuven
15	Tiensestraat 102, 3000 Leuven
16	Belgium
17	E-mail: Kobe.Desender@KULeuven.be

18

Abstract (245 words)

19 Humans differ in their capability to judge the accuracy of their own choices via confidence judgments. Signal detection theory has been used to quantify the extent to which confidence tracks 20 21 accuracy via M-ratio, often referred to as metacognitive efficiency. This measure, however, is static in 22 that it does not consider the dynamics of decision making. This could be problematic because humans 23 may shift their level of response caution to alter the tradeoff between speed and accuracy. Such shifts 24 could induce unaccounted-for sources of variation in the assessment of metacognition. Instead, evidence 25 accumulation frameworks consider decision making, including the computation of confidence, as a 26 dynamic process unfolding over time. We draw on evidence accumulation frameworks to examine the 27 influence of response caution on metacognition. Simulation results demonstrate that response caution has 28 an influence on M-ratio. We then tested and confirmed that this was also the case in human participants 29 who were explicitly instructed to either focus on speed or accuracy. We next demonstrated that this 30 association between M-ratio and response caution was also present in an experiment without any reference towards speed. The latter finding was replicated in an independent dataset. In contrast, when 31 32 data were analyzed with a novel dynamic measure of metacognition, which we refer to as v-ratio, in all of 33 the three studies there was no effect of speed-accuracy tradeoff. These findings have important 34 implications for research on metacognition, such as the question about domain-generality, individual 35 differences in metacognition and its neural correlates.

37

Introduction

When asked to explicitly report how sure they are about their decisions, humans often claim high confidence for correct and low confidence for incorrect decisions. This capacity to evaluate the accuracy of decisions is often referred to as metacognitive accuracy. Although metacognitive accuracy about perceptual decisions is generally high ¹, it varies significantly between participants ² and between conditions ³. Such differences in metacognitive accuracy have important real-life consequences, as they relate, for example, to political extremism ⁴ and psychiatric symptoms ⁵.

44 A debated question is how to quantify metacognitive accuracy. One prominent issue why one cannot simply calculate the correlation between confidence and accuracy 6 is that this confounds task 45 accuracy with metacognitive accuracy; i.e. it is much easier to detect one's own mistakes in an easy task 46 than in a hard task. Different solutions have been proposed in the literature, such as using coefficients 47 from a logistic mixed-model⁷, type 2 ROC curves², and meta-*d*^{, 8,9}. Rather than providing an in-depth 48 discussion and comparison of these different measures, we here focus on one of these static approaches, 49 50 namely the meta-d' framework, the state-of-the-art measure of metacognitive accuracy¹⁰. The meta-d' 51 approach is embedded within signal detection theory, and quantifies the accuracy with which confidence 52 ratings discriminate between correct and incorrect responses (meta-d') while controlling for first-order 53 task performance (d'). Because both measures are on the same scale, one can calculate the ratio between 54 both, meta-d'/d', also called M-ratio, often referred to as metacognitive *efficiency*. When M-ratio is 1, all 55 available first-order information is used in the (second-order) confidence judgment. When M-ratio is 56 smaller than 1, metacognitive sensitivity is suboptimal, meaning that not all available information from 57 the first-order response is used in the metacognitive judgment (Fleming & Lau, 2014). This measure has 58 been used to address a variety of issues, such as whether metacognition is a domain-general capacity 59 3,11,12 , the neural correlates of metacognition $^{13-16}$, how bilinguals differ from monolinguals 17 , and how individual differences in metacognitive accuracy correlate with various constructs ^{4,5}. 60

61 An important limitation is that the meta-d' framework (just like the other static approaches cited 62 above), does not consider dynamic aspects of decision making. Put simply, this measure depends on endof-trial confidence and accuracy, but not on the response process governing the choice and its resulting 63 64 reaction time. It is well known, however, that choice accuracy depends on response caution; i.e. accuracy 65 decreases when instructing participants to be fast rather than to be correct. The fact that static approaches 66 of metacognition do not consider response caution is problematic because it confounds ability with 67 caution: when focusing on speed rather than accuracy, one will produce many errors due to premature responding, and those errors are much easier to detect compared to errors resulting from low signal 68

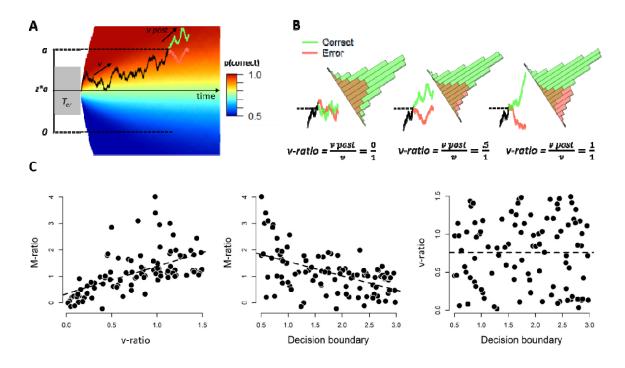
quality ¹⁸. Importantly, detecting "premature" errors does not imply "good metacognition" per se, but
 instead simply depends on one's level of response caution.

To account for dynamic influences on metacognition, we propose to instead quantify 71 metacognitive accuracy in a dynamic probabilistic framework ^{19,20}. Sequential sampling models explain 72 human decision making as a dynamic process of evidence accumulation ^{21–23}. Specifically, decisions are 73 74 conceptualized as resulting from the accumulation of noisy evidence towards one of two decision 75 boundaries. The first boundary that is reached, triggers its associated decision. The height of the decision boundary controls the response caution with which a decision is taken ^{24,25}. When lowering the boundary, 76 decisions will be faster but less accurate; when increasing the boundary, decisions will be slower but 77 78 more accurate. The prototypical dynamic sampling model is the drift diffusion model (DDM). In this 79 model, confidence can be quantified as the probability of being correct, given evidence, decision time, and the decision that was made $^{26-28}$. The relation between these three variables is represented by the heat 80 map in Figure 1A. It captures the typical finding that trials with strong evidence are more likely to be 81 82 correct than trials with weak evidence; and that trials with short RTs are more likely to be correct than 83 trials with long RTs. As mentioned, the process of evidence accumulation terminates at the first boundary 84 crossing. Formally, at that time the probability that the choice was correct can be quantified as 85 $p(correct/e_t, t, X)$, where e_t is the level of evidence at time t, t is the timing of boundary crossing and X is the choice made ^{26,28,29}. In typical experiments, however, confidence judgments are provided separately in 86 87 time (at time t + s, i.e., in a separate judgment after the choice), allowing evidence to further accumulate after boundary crossing. As a consequence, confidence should then be quantified as $p(correct/e_{t+s}, t+s, X)$, 88 19,20,30 89

90 Within this formulation, good metacognitive accuracy can be considered as the ability to 91 distinguish corrects versus errors based on $p(correct/e_{t+s}, t+s, X)$. Critically, the difference in the quantity $p(correct/e_{t+s}, t+s, X)$ for corrects versus errors, directly depends on the strength of post-decision 92 93 accumulation. Thus, we can use post-decision drift rate as a dynamic measure of metacognitive accuracy. 94 For comparison with the M-ratio framework, we quantified v-ratio as the ratio between post-decision drift 95 rate and drift rate. Figure 1B shows post-decision accumulation for three scenarios with varying levels of v-ratio. As can be seen, if v-ratio is zero (left panel), additional evidence meanders adrift for both corrects 96 97 and errors, and the model does not detect its own errors, i.e., representing a case of poor metacognitive accuracy. If however, v-ratio equals 1 (i.e., post-decision drift rate and drift rate are the same), additional 98 99 evidence confirms most of the correct choices (i.e., leading to high confidence) and disconfirms most of 100 the error choices (i.e., leading to low confidence), i.e., representing good metacognitive accuracy. We

- 101 thus propose that v-ratio can be used as a dynamic measure of metacognitive accuracy. In the following,
- 102 we will shed light on the role of variation in response caution on both M-ratio and v-ratio.

103



104 Figure 1. Quantifying metacognitive accuracy within an evidence accumulation framework. A. 105 Noisy sensory evidence accumulates over time, until the integrated evidence reaches one of two decision 106 boundaries (a or 0). After the decision boundary is reached, evidence continues to accumulate. The heat 107 map shows the probability of being correct conditional on time, evidence, and the choice made (the 108 choice corresponding to the upper boundary, in this example). Confidence is quantified as just this 109 probability. **B**. Histograms of model-predicted confidence for different levels of v-ratio (reflecting the 110 ratio between post-decision drift rate and drift rate). Higher levels of v-ratio are associated with better dissociating corrects from errors. C. Simulations from this dynamic evidence accumulation model show 111 that M-ratio captures variation in v-ratio (r = .58; left panel), and critically, that M-ratio is also related 112 113 to the differences in decision boundary (r = -.52; middle panel). By design, decision boundary and v-ratio are unrelated to each other $(r \sim 0; right panel)$. 114 115 **Results** 116 Model simulations reveal a link between response caution and M-ratio

We simulated data from a drift diffusion model with additional post-decisional evidence
accumulation (see Figure 1A). Decision confidence was quantified as the probability of being correct
given evidence, time and choice ^{26,30,31}. We simulated data for 100 agents with 500 observations each; for

120 each agent, a different random value was selected for drift rate, non-decision time, decision boundary and

121 post-decision drift rate (see Methods). We then used these data to compute M-ratio. As explained before,

- 122 v-ratio was computed as the ratio between post-decision drift rate and drift rate. The results of our
- simulation study showed that, first, there was a clear positive relation between M-ratio and v-ratio, r(98)
- 124 = .58, p < .001, reflecting that M-ratio captures individual variation in metacognition (Figure 1C, left
- panel). However, we also observed a strongly negative relation between M-ratio and decision boundary,
- 126 r(98) = -.52, p < .001 (Figure 1C, central panel). This shows that M-ratio is highly dependent on the
- speed-accuracy tradeoff that one adopts. This occurs because lowering the decision boundary increases
- 128 the probability of "fast errors" (i.e. due to noise), which are very likely to generate conflicting evidence in
- 129 the post-decisional period (i.e. to be detected as an error). Finally, by design there was no relation
- between v-ratio and decision boundary, r(98) = .006, p = .95 (Figure 1C, right panel). The full correlation
- 131 matrix is shown in Table 1.

	1	2	3	4	5
1. Drift rate	-				
2. Non-decision time	.05	-			
3. Decision boundary	05	.09	-		
4. V-ratio	.01	.01	.00	-	
5. M-ratio	.03	08	52***	.58***	-

132

133 Table 1. Correlation table of the parameters from the model simulation. Note: ***<.001

Experiment 1: Explicit speed-accuracy instructions affect static but not dynamic measures of confidence

136 Next, we tested these model predictions in an experiment with human participants. We recruited 137 36 human participants who performed a task that has been widely used in the study of evidence accumulation models: discrimination of the net motion direction in dynamic random dot displays²¹. 138 139 Participants were asked to decide whether a subset of dots was moving coherently towards the left or the 140 right side of the screen (See Figure 2A). The percentage of dots that coherently moved towards the left or 141 right side of the screen (controlling decision difficulty) was held constant throughout the experiment at 142 20%. After their choice, and a blank screen, participants indicated their level of confidence using a 143 continuous slider. Critically, in each block, participants either received the instruction to focus on 144 accuracy ("try to decide as accurate as possible"), or to focus on speed ("try to decide as fast as 145 possible"). Consistent with the instructions, participants were faster in the speed condition than in the 146 accuracy condition, $M_{speed} = 727$ ms versus $M_{accuracy} = 1014$ ms, t(35) = 4.47, p < .001, and numerically

- 147 more accurate in the accuracy condition than in the speed condition, $M_{accurate} = 75.6\%$ vs $M_{speed} = 73.8\%$,
- 148 t(35) = 1.63, p = .111. Participants were also more confident in the accuracy condition than in the speed
- 149 condition, $M_{accuracy} = 70$ versus $M_{speed} = 67$, t(35) = 3.57, p = .001 (See Figure 2D).

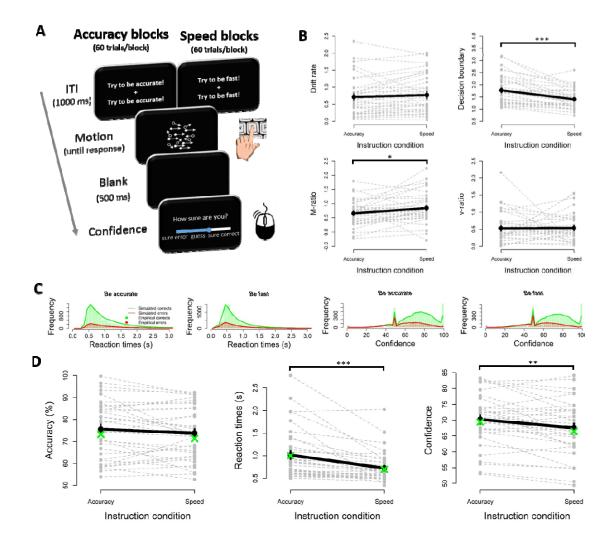




Figure 2. The influence of speed-accuracy instructions on metacognitive accuracy

152 (*Experiment 1*). A. Sequence of events in the experimental task. Participants decided whether the

153 majority of dots were moving left or right, by pressing "E" or "T" with their left hand. After a short

- 154 blank, they then indicated their level of confidence on a continuous scale. Depending on the block,
- 155 instructions during the ITI were either to focus on accuracy or to focus on speed. B. Fitted parameters of
- a drift diffusion model with additional post-decision accumulation. Fitted decision boundaries were lower
- 157 in the speed vs accuracy condition, whereas drift rates did not differ. Critically, M-ratio was higher in the
- 158 speed vs accuracy condition whereas v-ratio did not differ between both instruction conditions. C.
- 159 Distribution of reaction times and confidence for empirical data (bars) and model fits (lines), separately

160 for corrects (green) and errors (red). **D**. Participants were faster, less accurate and less confident when

161 *instructed to focus on speed rather than on accuracy. Note: grey lines show individual data points; black*

162 *lines show averages; green dots show model fits; error bars reflect SEM; ***p<.001, **p<.01, *p<.05.*

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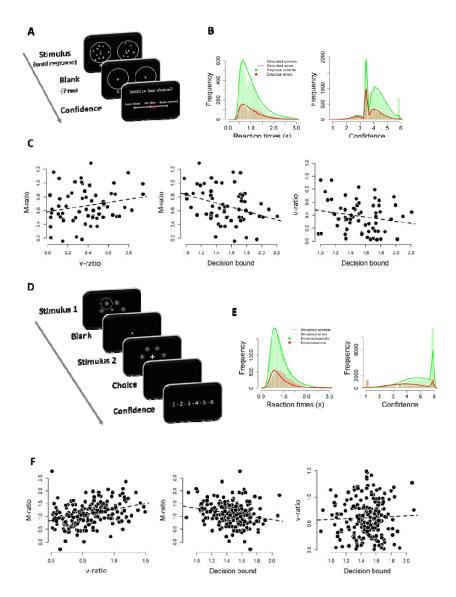
164 To shed further light on the underlying cognitive processes, we fitted these data using the evidence accumulation model described in Figure 1A. The basic architecture of our model was a DDM, in 165 166 which noisy perceptual evidence accumulates over time until a decision boundary is reached. Afterwards, evidence continued to accumulate for a specified amount of time ¹⁹. In addition to drift rate, decision 167 boundary and non-decision time, our model featured a free parameter controlling the strength of the post-168 decision evidence accumulation (v-ratio, reflecting the ratio between post-decision drift rate and drift rate) 169 170 and two further parameters controlling the mapping from *p*(*correct*) onto the confidence scale (see 171 Methods). Generally, our model fitted the data well, as it captured the distributional properties of both 172 reaction times and decision confidence (see Figure 2C). As a first sanity check, we confirmed that decision boundaries were indeed different between the two instruction conditions, $M_{speed} = 1.40$ versus 173 174 $M_{accuracy} = 1.77$, t(35) = 4.60, p < .001, suggesting that participants changed their decision boundaries as 175 instructed. Also non-decision time tended to be a bit shorter in the speed condition compared to the 176 accuracy condition, $M_{speed} = 309$ ms versus $M_{accuracy} = 390$ ms, t(35) = 3.19, p = .003. Drift rates did not 177 differ between both instruction conditions, p = .368. There was a small but significant difference between 178 the two instruction conditions in the two additional parameters controlling the idiosyncratic mapping 179 between p(correct) and the confidence scale, reflecting that in the accuracy condition confidence judgments were slightly higher, t(35) = 2.506, p = .017, and less variable, t(35) = 2.206, p = .034, 180 181 compared to the speed condition.

We next focused on metacognitive accuracy in both conditions (see Figure 2B). In line with the model simulations, our data showed that M-ratio was significantly affected by the speed-accuracy tradeoff instructions, $M_{speed} = 0.84$ versus $M_{accuracy} = 0.66$, t(35) = 2.26, p = .030. Moreover, apart from these between-condition differences we also observed significant correlations between M-ratio and decision boundary both in the accuracy condition, r(34) = -.36, p = .030, and in the speed condition, r(34) = -.53, p< .001.Consistent with the notion that metacognitive accuracy should not be affected by differences in decision boundary, v-ratio did not differ between both instruction conditions, p = .938.

189 Experiment 2: Spontaneous differences in response caution relate to static but not dynamic
 190 measures of metacognitive accuracy

191 Although Experiment 1 provides direct evidence that changes in decision boundary affect M-192 ratio, it remains unclear to what extent this is also an issue in experiments without speed stress. Notably, 193 in many metacognition experiments, participants do not receive the instruction to respond as fast as 194 possible. Nevertheless, it remains possible that participants implicitly decide on a certain level of response 195 caution. For example, a participant who is eager to finish the experiment quickly might adopt a lower 196 decision boundary compared to a participant who is determined to perform the experiment as accurate as 197 possible, thus leading to a natural across-subject variation in decision boundaries. To examine this 198 possibility, in Experiment 2 we analyzed data from an experiment in which participants (N = 63) did not 199 receive any specific instructions concerning speed or accuracy. Participants decided which of two boxes 200 contained more dots, and afterwards indicated their level of confidence on a continuous scale (see Figure 201 3A). The same evidence accumulation model as before was used to fit these data, and again this model 202 captured both reaction times and decision confidence distributions (Figure 3B). Consistent with our model simulations, model fits showed a positive correlation between M-ratio and v-ratio, r(61) = .21, p =203 204 .092, although this correlation was not statistically significant (Figure 3C). However, we again observed 205 that M-ratio correlated negatively with the fitted decision boundary, r(61) = -.34, p = .006, whereas v-

206 ratio did not, r(61) = -.19, p = .129.



208 Figure 3. The influence of spontaneous variations in speed-accuracy tradeoff on metacognitive 209 accuracy. A. Sequence of events in Experiment 2. On each trial participants decided which of the two 210 circles contained more dots. Afterwards, they indicated their level of confidence on a continuous scale. 211 Note that participants did not receive any instructions concerning speed or accuracy. **B.** Distribution of 212 reaction times and confidence for Experiment 2, using the same conventions as in Figure 2. C. The data 213 of Experiment 2 showed a non-significant positive relation between M-ratio and v-ratio (r=.21). 214 Critically, only M-ratio correlated negatively with decision boundary (r=-.34) whereas this relation was 215 not significant for v-ratio (r = -.19). **D**. Sequence of events in Experiment 3. On each trial, participants 216 decided in which temporal interval (first or second) one of the Gabor patches had a higher contrast. After

- 217 this choice, participants indicated confidence on a continuous scale. E. Distribution of reaction times and
- confidence for Experiment 3, using the same conventions as in Figure 2. F. The data of Experiment 3

showed a significant positive relation between *M*-ratio and *v*-ratio (*r*=.38) and a significant negative

220 correlation between M-ratio and decision boundary (r=-.18) but not between v-ratio and decision

221 *boundary* (r = -.04).

222

223 Experiment 3: Replication in an independent dataset

224 To assess the robustness of our findings, in Experiment 3 we aimed to replicate our analysis in an 225 independent dataset with high experimental power. To achieve this, we searched the confidence database 32 for studies with high power (N > 100) in which a 2CRT task was performed with separate confidence 226 ratings given on a continuous scale. Moreover, because our fitting procedure was not designed for 227 multiple levels of difficulty, we focused on studies with a single difficulty level. We identified one study 228 229 that satisfied all these constraint (Figure 3D; Prieto, Reyes & Silva, under review). Their task was highly 230 similar to the one reported above, but their high experimental power (N=204) assured a very sensitive 231 analysis of our claims. Consistent with the previous analysis, model fits on this independent dataset 232 showed a positive and statistically significant correlation between M-ratio and v-ratio, r(202) = .38, p < .000233 .001, suggesting that both variables capture shared variance reflecting metacognitive accuracy (see Figure 234 3F). We again observed that M-ratio correlated negatively with the fitted decision boundary, r(202) = -.18, p = .009, whereas no relation with decision bound was found for v-ratio, r(202) = .04, p = .535. 235

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Discussion

237 Metacognitive accuracy is a quickly emerging field in recent years. Crucial to its study is a method to objectively quantify the extent to which participants are able to detect their own mistakes, 238 239 regardless of decision strategy. We here report that a commonly used *static* measure of metacognitive 240 accuracy (M-ratio) highly depends on the decision boundary – reflecting decision strategy – that is set for 241 decision making. This was the case in simulation results, in an experiment explicitly manipulating the 242 tradeoff between speed and accuracy, and in two datasets in which participants received no instructions 243 concerning speed or accuracy. We propose an alternative, *dynamic*, measure of metacognitive accuracy 244 (v-ratio) that does not depend on decision boundary.

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Caution is warranted with static measures of metacognition

247 The most important consequence of the current findings is that researchers should be cautious 248 when interpreting static measures of metacognitive accuracy, such as M-ratio. In the following, we will 249 discuss several examples where our finding might have important implications. In the last decade there 250 has been quite some work investigating to what extent the metacognitive evaluation of choices is a domain-general process or not. These studies often require participants to perform different kinds of tasks, 251 and then examine correlations in accuracy and in metacognitive accuracy between these tasks ^{3,11–14,33}. For 252 example. Mazancieux and colleagues¹¹ asked participants to perform an episodic memory task, a 253 254 semantic memory task, a visual perception task and a working memory task. In each task, participants 255 rated their level of confidence after a decision. The results showed that whereas correlations between 256 accuracy on these different tasks were limited, there was substantial covariance in metacognitive accuracy 257 across these domains. Because in this study participants received no time limit to respond, it remains 258 unclear whether this finding can be interpreted as evidence for a domain-general metacognitive monitor, 259 or instead a domain-general response caution which caused these measures to correlate. Another popular area of investigation has been to unravel the neural signatures supporting metacognitive accuracy ^{13,14,34–} 260 ³⁶. For example, McCurdy et al. observed that both visual and memory metacognitive accuracy correlated 261 262 with precuneus volume, potentially pointing towards a role of precuneus in both types of metacognition. It remains unclear, however, to what extent differences in response caution might be responsible for this 263 264 association. Although differences in response caution are usually found to be related to pre-SMA and anterior cingulate 24,25 , there is some suggestive evidence linking precuneus to response caution 37 . 265 266 Therefore, it is important that future studies on neural correlates of metacognition rule out the possibility 267 that their findings are caused by response caution. Finally, our study has important consequences for investigations into differences in metacognitive accuracy between specific, e.g. clinical, groups. For 268 example, Folke and colleagues ¹⁷ reported that M-ratio was reduced in a group of bilinguals compared to 269

270 a matched group of monolinguals. Interestingly, they also observed that on average bilinguals had shorter 271 reaction times than monolinguals, but this effect was unrelated to the group difference in M-ratio. 272 Because these authors did not formally model their data using evidence accumulation models, however, it 273 remains unclear whether this RT difference results from a difference in boundary, and if so to what extent 274 this explains the difference in M-ratio between both groups that was observed. In a similar vein, 275 individual differences in M-ratio have been linked to psychiatric symptom dimensions, and more 276 specifically to a symptom dimension related to depression and anxiety⁵. At the same time, it is also known that individual differences in response caution are related to a personality trait known as *need for* 277 278 *closure* 38 . Given that need for closure is, in turn, related to anxiety and depression 39 , it remains a possibility that M-ratio is only indirectly related to these psychiatric symptoms via response caution. 279

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The potential of dynamic measures of metacognition

282 In order to control for potential influences of response caution on measures of metacognitive 283 accuracy, one approach could be to estimate the decision boundary and examine whether the relation 284 between metacognitive accuracy and the variable of interest remains when controlling for decision 285 boundary (e.g., using mediation analysis). However, a more direct approach would be to estimate 286 metacognitive accuracy in a dynamic framework, thus taking into account differences in response caution. 287 In the current work, we proposed v-ratio (reflecting the ratio between post-decision drift rate and drift rate) as such a dynamic measure of metacognitive accuracy (following the observation that post-decision 288 drift rate indexes how accurate confidence judgments are^{19,20}). In both simulations and empirical data, we 289 290 observed a positive relation between v-ratio and M-ratio, suggesting they capture shared variance. 291 Critically, v-ratio was not correlated with decision boundary, suggesting it is not affected by differences 292 in response caution. Thus, our dynamic measure of metacognition holds promise as a novel approach to 293 quantify metacognitive accuracy while taking into account the dynamics of decision making.

294 In our approach we allowed the drift rate and the post-decision drift rate to dissociate. This 295 proposal is in line with the view of metacognition as a second-order process whereby dissociations between confidence and accuracy might arise because of noise or bias at each level ^{40–42}. However, when 296 297 formulating post-decision drift rate as a continuation of evidence accumulation, it remains underspecified 298 which evidence the post-decision accumulation process is exactly based on. It has been suggested that 299 participants can accumulate evidence that was still in the processing pipeline (e.g. in a sensory buffer) even after a choice was made ^{30,43}. However, it is not very likely that this is the only explanation, 300 particularly in tasks without much speed stress. One other likely possibility, is that during the post-301 decision process, participants resample the stimulus from short-term memory ⁴⁴. Because memory is 302 303 subject to decay, dissociations between the post-decision drift rate and the drift rate can arise. Other

- 304 sources of discrepancy might be contradictory information quickly dissipating from memory ⁴⁵ which
- should lower metacognitive accuracy, or better assessment of encoding strength with more time ⁴⁶ which
- 306 should increase metacognitive accuracy.
- To sum up, we provided evidence from simulations and empirical data that a common static
- 308 measure of metacognition, M-ratio, is confounded with response caution. We proposed an alternative
- 309 measure of metacognition based on a dynamic framework, v-ratio, which is insensitive to variations in
- 310 caution, and may thus be suitable to study how metacognitive accuracy varies across subjects and
- 311 conditions.

Methods

313 Computational model

314 Simulations

Data were simulated for 100 observers with 500 trials each. For each simulated observer, we randomly selected a value for the drift rate (uniform distribution between 0 and 2.5), for the decision boundary (uniform distribution between .5 and 3), for the non-decision time (uniform distribution between .2 and .6) and for the v-ratio (uniform distribution between 0 and 1.5; see below for details). To estimate meta-*d*', data is needed for both of the possible stimuli (i.e., to estimate bias); therefore, for half of the trials we multiplied the drift rate by -1. Finally, we fixed the values for starting point (z = .5), within-trial noise ($\sigma = 1$) and post-decision processing time (1s).

322 **Fitting procedure**

We coded an extension of the drift diffusion model (DDM) that simultaneously fitted choices, reaction times and decision confidence. The standard DDM is a popular variant of sequential sampling models of two-choice tasks. We used a random walk approximation, coded in the rcpp R package to increase speed ⁴⁷, in which we assumed that noisy sensory evidence started at z*a; 0 and a are the lower and upper boundaries, respectively, and *z* quantifies bias in the starting point (z = .5 means no bias). At each time interval τ a displacement Δ in the integrated evidence occurred according to the formula shown in equation (1):

$$\Delta = v * \tau + \sigma * \sqrt{\tau} * \mathcal{N}(0, 1) \tag{1}$$

330 Evidence accumulation strength is controlled by v, representing the drift rate, and within-trial 331 variability, σ , was fixed to 1. The random walk process continued until the accumulated evidence crossed either 0 or a. After boundary crossing, the evidence continued to accumulate for a duration depending on 332 333 the participant-specific median confidence reaction time. Importantly, consistent with the signal detection 334 theoretical notion that primary and secondary evidence can dissociate, we allowed for dissociations 335 between the drift rate governing the choice and the post-decision drift rate. For compatibility with the M-336 ratio framework, we quantified metacognitive accuracy as the ratio between post-decision drift rate and 337 drift rate, as shown in equation (2):

$$v\text{-ratio} = \frac{\text{post-decision drift rate}}{\text{drift rate}}$$
(2)

As a consequence, when v-ratio = 1, this implies that post-decision drift and drift are the same.
When v-ratio = .5, the magnitude of the post-decision drift rate is half the magnitude of the drift rate. To

340 calculate decision confidence, we first quantified for each trial the probability of being correct given 341 evidence, time, and choice. The heat map representing p(correct/e, t, X) is shown in Figure 1A, and was 342 constructed by means of 300.000 random walks without absorbing bounds, with drift rates sampled from 343 a uniform distribution between zero and ten. This assured sufficient data points across the relevant part of 344 the heat map. Subsequently, the average accuracy was calculated for each (response time, evidence, 345 choice) combination, based on all trials that had a data point for that (response time, evidence, choice) 346 combination. Smoothing was achieved by aggregating over evidence windows of .01 and τ windows of 3. 347 Next, to take into account idiosyncratic mappings of p(correct/e, t, X) onto the confidence scale used in 348 the experiment, we added two extra free parameters that controlled the mean (M) and the width (SD) of 349 confidence estimates, as shown in equation (3):

$$confidence = \frac{p(correct|e_{t+s}, t+s, X) + M}{SD}$$
(3)

350 Although empirical confidence distributions appeared approximately normally distributed, there 351 was an over-representation of confidence values at the boundaries (1 and 100 in Experiment 1; 1 and 6 in 352 Experiments 2 and 3) and in the middle of the scale (50 in Experiment 1, 3.5 in Experiment 2). Most 353 likely, this resulted from the use of verbal labels placed at exactly these values. To account for frequency 354 peaks at the endpoints of the scale, we relabeled predicted confidence values that exceeded the endpoints 355 of the scale as the corresponding endpoint (e.g., in Experiment 1 a predicted confidence value of 120 was 356 relabeled as 100), which naturally accounted for the frequency peaks at the endpoints. To account for 357 peaks in the center of the scale, we assumed that confidence ratings around the center were pulled towards 358 the center value. Specifically, we relabeled P% of trials around the midpoint as the midpoint (e.g., in 359 Experiment 1, P = 10% implies that 10% of the data closest to 50 were (re)labeled as 50). Note that P was 360 not a free parameter, but instead its value was taken to be the participant-specific proportion based on the 361 empirical data. Note that the main conclusions reported in this manuscript concerning the relation 362 between M-ratio, decision boundary and post-decision drift rate, remain the same in a reduced model 363 without P, and also in a reduced model without P, M and SD. Because these reduced models did not 364 capture confidence distributions very well though, we here report only the findings of the full model.

To estimate these 6 parameters (v, a, Ter, v-ratio, M, and SD) based on choices, reaction times and decision confidence, we implemented quantile optimization. Specifically, we computed the proportion of trials in quantiles .1, .3, .5, .7, and .9, for both reaction times and confidence; separately for corrects and errors (maintaining the probability mass of corrects and errors, respectively). We then used differential evolution optimization, as implemented in the DEoptim R package ⁴⁸, to estimate these 6 parameters by minimizing the chi square error function shown in equation (4):

$$x^{2} = \sum \frac{(oRT_{i} - pRT_{i})^{2}}{pRT_{i}} + \sum \frac{(oCJ_{i} - pCJ_{i})^{2}}{pCJ_{i}}$$
(4)

with oRT_i and pRT_i corresponding to the proportion of observed/predicted responses in quantile *i*, separately calculated for corrects and errors both reaction times, and oCJ_i and pCJ_i reflecting their counterparts for confidence judgments. We set τ to 1e-2. Model fitting was done separately for each participant. Note that in Experiment 3 there was no clear peak in the middle of the scale so *P* was fixed to

375 0 in that experiment.

376 Parameter recovery

377 To assure that our model was able to recover the parameters, we here report parameter recovery. 378 In order to assess parameter recovery with a sensible set of parameter combinations, we used the fitted 379 parameters of Experiment 1 (N = 36), simulated data from these parameters with a varying number of 380 trials, and then tested whether our model could recover these initial parameters. As a sanity check, we 381 first simulated a large number of trials (25000 trials per participant), which as expected provided excellent 382 recovery for all six parameters, $r_{\rm S} > .97$. We then repeated this process with only 200 trials per participants, which was the trial count in Experiment 2 (note that Experiment 1 and 3 both had higher trial 383 384 counts). Recovery for v-ratio was still very good, r = .85, whereas it remained excellent for all other 385 parameters, rs > .98.

386

387 Experiment 1

388 Participants

389 Forty healthy participants (18 males) took part in Experiment 1 in return for course credit (mean 390 age = 19.82, between 18 and 30). All reported normal or corrected-to-normal vision. Two participants 391 were excluded because they required more than 10 practice blocks in one of the training blocks (see 392 below) and two participants were excluded because their accuracy, averaged per block and then compared 393 against chance level using a one-sample t-test, was not significantly above chance level. The final sample 394 thus comprised thirty-six participants. All participants provided their informed consent and all procedures 395 adhered to the general ethical protocol of the ethics committee of the Faculty of Psychology and 396 Educational Sciences of Ghent University.

397 Stimuli and apparatus

The data for Experiment 1 were collected in an online study, due to COVID-19. Participants were allowed to take part in the experiment only when they made us of an external mouse. Choices were provided with the keyboard, and decision confidence was indicated with the mouse. Stimuli in Experiment 1 consisted of 50 randomly moving white dots (radius: 2 pixels) drawn in a circular aperture on a black background centered on the fixation point. Dots disappeared and reappeared every 5 frames. The speed of dot movement (number of pixel lengths the dot will move in each frame) was a function of the screen resolution (screen width in pixels / 650).

405 Task procedure

406 Each trial started with the presentation of a fixation cross for 1000 ms. Above and below this fixation cross specific instructions were provided concerning the required strategy. In accuracy blocks the 407 instruction was to respond as accurately as possible; in speed blocks the instruction was to respond as fast 408 409 as possible. The order of this block-wise manipulation was counterbalanced across participants. Next, 410 randomly moving dots were shown on the screen until a response was made or the response deadline was 411 reached (max 5000 ms). On each trial, 20% of the dots coherently moved towards the left or the right side 412 of the screen, with an equal number of leftward and rightward movement trials in each block. Participants 413 were instructed to decide whether the majority of dots was moving towards the left or the right side of the 414 screen, by pressing "E" or "T", respectively, with their left hand. After their response, a blank screen was 415 shown for 500 ms, followed by the presentation of a continuous confidence scale. Below the scale the 416 labels "Sure error", "guess", and "sure correct" were shown, arranged outer left, centrally and outer right, 417 respectively. After clicking the confidence scale, participants had to click a centrally presented 418 "Continue" button (below the confidence scale) that ensured that the position of the mouse was central 419 and the same on each trial.

420 The main part of Experiment 1 consisted of 10 blocks of 60 trials, half of which were from the accuracy instruction condition and half from the speed instruction condition. The experiment started with 421 422 24 practice trials during which participants only discriminated random dot motion at 50% coherence, no 423 confidence judgments were asked. This block was repeated until participants achieved 85% accuracy 424 (mean = 2 blocks). Next, participants completed again 24 practice trials with the only difference that now 425 the coherence was decreased to 20% (mean = 1.05 blocks). When participants achieved 60% accuracy, 426 they then performed a final training block of 24 trials during which they practiced both dot discrimination 427 and indicated their level of confidence (mean = 1.05 blocks).

428 Experiment 2

Full experimental details are described in Drescher et al.⁴⁹. On each trial participants were 429 presented with two white circles $(5.1^{\circ} \text{ diameter})$ on a black background, horizontally next to each other 430 with a distance of 17.8° between the midpoints. Fixation crosses were shown for 1s in each circle, 431 432 followed by dots clouds in each circle for 700ms. The dots had a diameter of 0.4° . Dot positions in the 433 boxes, as well as the position of the box containing more dots were randomly selected on each trial. 434 Participants indicated which circle contained more dots by pressing "S" or "L" on a keyboard. Then, the 435 question "correct or false?" appeared on the screen, with a continuous confidence rating bar, with the 436 labels "Sure false", "No idea", and "Sure correct". Participants moved a cursor with the same keys as 437 before, and confirmed their confidence judgment with the enter key. No time limit was imposed for both 438 primary choice and confidence rating. Subjects received several practice trials (10 without confidence rating, 14 with confidence rating), before they completed eight experimental blocks of 25 trials. 439 **Experiment 3** 440 Data from this experiment were taken from the confidence database ⁵⁰, a collection of openly 441 available studies on decision confidence. In this experiment, Prieto, Reyes and Silva (unpublished paper), 442 used the same task as described in Fleming and colleagues². Each participant (N=204 woman, aged 18-443 444 35) completed 50 practice trials, followed by 5 blocks of 200 trials. 445 Data and code availability 446 All data and analysis code have been deposited online and can be freely accessed (insert link upon publication). 447 448 Acknowledgments 449 The authors like to thank Peter R Murphy, Bharath Chandra Talluri, and Annika Boldt for 450 insightful discussions and Pierre Le Denmat, Robin Vloeberghs and Alan Voodla for comments on an 451 earlier draft. This research was supported by an FWO [PEGASUS]² Marie Skłodowska-Curie fellowship 452 (12T9717N, to K.D.) and a starting grant from the KU Leuven (STG/20/006, to K.D.). L.V. was 453 supported by the FWO (11H5619N)

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