The online metacognitive control of decisions

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Abstract

Difficult decisions typically involve mental effort, which scales with the deployment of cognitive (e.g., mnesic, attentional) resources engaged in processing decision-relevant information. But how does the brain regulate mental effort? A possibility is that the brain optimizes a resource allocation problem, whereby the amount of invested resources balances its expected cost (i.e. effort) and benefit. Our working assumption is that subjective decision confidence serves as the benefit term of the resource allocation problem, hence the "metacognitive" nature of decision control. Here, we present a computational model for the *online metacognitive control of decisions* or oMCD. Formally, oMCD is a Markov Decision Process that optimally solves the ensuing resource allocation problem under agnostic assumptions about the inner workings of the underlying decision system. We demonstrate how this makes oMCD a quasi-optimal control policy for a broad class of decision processes, including -but not limited to- *progressive attribute integration*. We disclose oMCD's main properties (in terms of choice, confidence and response time), and show that they reproduce most established empirical results in the field of value-based decision making. Finally, we discuss the possible connections between oMCD and most prominent neurocognitive theories about decision control and mental effort regulation.

Introduction

There is no such thing as a free lunch: obtaining reward typically requires investing effort. This holds even for mental tasks, which may involve mental effort for achieving success (in terms of, e.g., mnesic or attentional performance). Nevertheless, we sometimes invest very little mental effort, eventually rushing decisions and falling for all sorts of cognitive biases [1]. So how does the brain regulate mental effort? Recent theoretical neuroscience work proposes to view mental effort regulation as a resource allocation problem: namely, identifying the amount of cognitive resources that optimizes a cost/benefit tradeoff [2–4]. In this context, mental effort signals the subjective cost of investing resources, the aversiveness of which is balanced by the anticipated benefit. In conjunction with simple optimality principles, this idea has proven fruitful for understanding the relationship between mental effort and peoples' performance in various cognitive tasks, in particular those that involve cognitive control [5,6]. Recently, it was adapted to the specific case of value-based decision making, and framed as a self-contained computational model: the Metacognitive Control of Decisions or MCD [7].

The working assumption here is that decision confidence serves as the main benefit term of the resource allocation problem [8,9], hence the "metacognitive" nature of decision control. On the one hand, this formalizes the regulating role of confidence in decision making, which has recently been empirically demonstrated in the context of perceptual evidence accumulation [10,11]. On the other hand, this apparently contrasts with standard treatments of value-based decision making, which insists on equating the benefit of value-based decisions with the value of the chosen option [12–14]. This notion is a priori appealing, because the purpose of investing resources into decisions is reducible to approaching reward and/or avoiding losses/punishments. Nevertheless, the benefit of such resource investments may be detached from the subjective evaluation of alternative options [15]. This is partly because the brain attaches subjective value to acquiring information about future rewards. In fact, this holds even when this information cannot be used to influence decision outcomes [16–18]. Recall that, in Marr's sense, any type of decision induces the same computational problem, i.e. the comparison of

alternative options. In this view, *evidence-based* and *value-based* decisions simply differ w.r.t.

to the underlying comparison criterion: the former relies on truthfulness judgments while the

latter involves idiosyncratic preferences [19]. Hence, in both cases, the benefit of allocating

resources to decisions is to raise the chance of identifying the best option, i.e. confidence. In

other words, if resource allocation aims at comparing alternative options, then decision

confidence can be viewed as a probe for goal achievement. This is essentially a simplifying

assumption, in the sense that it enables a unique computational architecture to control

resource allocations, irrespective of the nature of the underlying decision-relevant

computations.

In value-based decision making, confidence derives from the discriminability of uncertain value

representations, which evolve over decision time as the brain processes more value-relevant

information. Low confidence then induces a latent demand for mental effort: the brain refines

uncertain value representations by deploying cognitive resources, until they reach an optimal

confidence/effort trade-off. Interestingly, this mechanism was shown to explain the -otherwise

surprising- phenomenon of choice-induced preference change [7]. More importantly, the MCD

model makes quantitative out-of-sample predictions about many features of value-based

decisions, including decision time, subjective feeling of effort, choice confidence and changes

of mind. These predictions have already been tested -and validated- in a systematic manner,

using a dedicated behavioral paradigm (Lee and Daunizeau, 2021). Despite its remarkable

prediction accuracy, the original derivation of the model suffers from one main simplifying but

limiting approximation: it assumes that MCD operates in a purely *prospective* manner, i.e., the

MCD controller commits to a level of mental effort investment identified prior to the decision.

In principle, this early commitment would follow from anticipating the prospective benefit (in

terms of confidence gain) and cost of effort, given a prior or default representation of option

values that would rely on fast/automatic/effortless processes [20]. The issue here, is twofold.

First, it cannot explain variations in decision features (e.g., response time, choice confidence,

etc.) that occur in the absence of changes in default preferences. Second, it is somehow

suboptimal, as it neglects *reactive* processes, which enable the MCD controller to re-evaluate

– and improve on- the decision to stop or continue allocating resources, as new information is

processed and value representations are updated. The current work addresses these

limitations, effectively proposing an "online" variant of MCD which we coin oMCD.

As we will see, oMCD reduces to identifying the optimal policy for a specific instance of a

known class of stochastic control problems: namely, "optimal stopping" [21]. This kind of problem

can be solved using Markov Decision Processes or MDPs [22], under assumptions regarding the

(stochastic) dynamics of costs and/or benefits. Although less concerned with the notion of

mental effort, a similar MDP has already been derived for a specific type of "ideal" value-based

decisions [14,23,24]. The underlying assumption here is threefold: (i) the system that computes

option values is progressively "denoising" -in a Bayesian manner- its input value signals, (ii),

the system that monitors and controls the decision knows how the underlying value

computation system works, and (iii) the net benefit of decisions (i.e. the benefit discounted by

decision time) is the estimated reward rate. The ensuing MDP is very similar to so-called Drift-

Diffusion decision models [25,26], whereby the decision stops whenever the current estimate of

option value differences reaches a threshold. Interestingly, the authors show that the

assumptions (i), (ii) and (iii) imply that the optimal threshold is a decreasing function of time.

This is not innocuous, since this predicts that decision confidence necessarily decreases with

decision time, which is not always verified empirically [27]. In retrospect, these assumptions may

thus be deemed too restrictive. In this work, we intend to generalize this kind of approaches

by relaxing these three assumptions.

In particular, we will consider that the decision control system (i.e. the system that decides

when to stop deliberating) has only limited information regarding the inner workings of the

system that computes option values. We will show how decision confidence can serve both as

an efficient titration for the benefit of resource investments and as a shortcut summary statistic

for (hidden) value computations. That is, we will show that confidence monitoring is sufficient

to operate quasi-optimal decision control for a wide class of value-based decision processes.

We demonstrate the generalizability of the ensuing oMCD policy on two distinct decision

scenarios. In the above "*Bayesian value denoising*" case, it replicates existing MDPs and

extends their repertoire of confidence/RT relationships. We also consider the case of value

computation by *progressive attribute integration* [28–33]. As we will see, the latter scenario cannot

be reduced to the *Bayesian value denoising* case. This is because the main source of

uncertainty in value representations derive (as is the case for, e.g., forward planning) from the

arbitrary incompleteness of value computations. We demonstrate that, for both decision

scenarios, oMCD's control policy provides a close approximation to the ideal control policy,

which requires complete knowledge of the underlying value computations. We also identify

testable properties of oMCD control policies under both types of value computations, and show

that they are reminiscent of empirical value-based decisions.

Methods

As we will see below, deriving an optimal reactive variant of MCD requires specific mathematical developments, which falls under the frame of Markov decision processes [22]. But before we describe the oMCD model, let us first recall the prospective variant of MCD [7].

Note on ethics (see data re-analysis in the Results section): This work complies with all relevant ethical regulations and received formal approval from the INSERM Ethics Committee (CEEI-IRB00003888, decision no 16–333). All participants gave informed consent.

1. The prospective MCD model

Note: this section is a summary of the mathematical derivation of the MCD model, which has already been published [7].

Let z be the amount of cognitive (e.g., executive, mnemonic, or attentional) resources that serve to process value-relevant information. Allocating these resources will be associated with both a benefit $B(z)$, and a cost $C(z)$. As we will see, both are increasing functions of z : $B(z)$ derives from the refinement of internal representations of subjective values of alternative options or actions that compose the choice set, and $C(z)$ quantifies how aversive engaging cognitive resources is (mental effort). In line with the framework of *expected value of control* [2,4], we assume that the brain chooses to allocate the amount of resources $\hat{z}$ that optimizes the following cost-benefit trade-off:

$$\hat{z} = \arg \max_{z} E\big[B(z) - C(z) \big] \tag{1}$$

where the expectation accounts for the anticipated impact of allocating resources into decision deliberation (this will be clarified below). Here, the benefit term is simply given by $B(z) = R \times P_c(z)$, where $P_c(z)$ is choice confidence and its weight R quantifies the

importance of making a confident decision. As we will see, $P_c(z)$ plays a pivotal role in the

model, in that it captures the efficacy of allocating resources for processing value-relevant

information. So, how do we define choice confidence?

We assume that the subjective evaluation of alternative options in the choice set is uncertain.

In other words, the internal representations of values of alternative options are probabilistic.

Such a probabilistic representation of value can be understood in terms of, for example, an

uncertain prediction regarding the to-be-experienced value of a given option. In what follows,

the probabilistic representation of option value V_i takes the form of Gaussian probability

density functions $p(V_i) = N(\mu_i, \sigma_i)$, where μ_i and σ_i are the mode and the variance of the

probabilistic value representation, respectively (and i indexes alternative options in the choice

set). This allows us to define choice confidence P_c as the probability that the (predicted)

experienced value of the (to be) chosen item is higher than that of the (to be) unchosen item.

When the choice set is composed of two alternatives, P_c is given by:

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$$P_c \approx s\left(\frac{\pi |\Delta\mu|}{\sqrt{3(\sigma_1 + \sigma_2)}} \right) \tag{2}$$

where $s(x) = 1/1 + e^{-x}$ is the standard sigmoid mapping, and we assume that the choice

follows the sign of the preference $\Delta\mu = \mu_1 - \mu_2$. Equation (2) simply derives from a moment-

matching approximation to the Gaussian cumulative density function [34]. Note that Equation 2

implicitly assumes that the option with the highest value estimate is chosen. This satisfies the

same formal criteria as for choice confidence in the context of evidence-based decisions [35].

We assume that the brain valuation system may, in some contexts, automatically generate

uncertain estimates of options' value [36,37], before cognitive effort is invested in decision making.

In what follows, μ_i^0 and σ_i^0 are the mode and variance of the ensuing prior value

representations. They yield an initial confidence level P_c^0. Importantly, this prior or default

preference neglects existing value-relevant information that would require cognitive effort to

be retrieved and processed [20].

Now, how can a decision control system anticipate the benefit of allocating resources to the

decision process without knowing the details of the underlying value computations? Recall that

the purpose of allocating resources is to process (yet unavailable) value-relevant information.

The critical issue is thus to predict how both the uncertainty σ_i and the modes μ_i of value

representations will eventually change, before having actually allocated the resources (i.e.,

without having processed the information). In brief, allocating resources essentially has two

impacts: (i) it decreases the uncertainty σ_i, and (ii) it perturbs the modes μ_i in a stochastic

manner.

The former impact (i) derives from assuming that the amount of information that will be

processed increases with the amount of allocated resources. This implies that the precision

$1/\sigma_i(z)$ of a given probabilistic value representation necessarily increases with the amount

of allocated resources, i.e.:

$$1/\sigma_i(z) = 1/\sigma_i^0 + \beta z \tag{3}$$

where $1/\sigma_i^0$ is the prior precision of the representation (before any effort has been allocated),

and β controls the efficacy with which resources increase the precision of the value

representation. More precisely, β is the precision increase that follows from allocating a

unitary amount of resources z. In what follows, we will refer to β as "*type #1 effort efficacy*".

Note that if $\beta = 0$, then mental effort brings no improvement in the precision of value

representations.

The latter impact (ii) follows from acknowledging the fact that the control system cannot know

how processing more value-relevant information will affect its preference before having

allocated the corresponding resources. Let δ_i be the change in the position of the mode of

the i th value representation, having allocated an amount z of resources. The direction of the

mode's perturbation δ_i cannot be predicted because it is tied to the information that is yet to

be processed. However, a tenable assumption is to consider that the magnitude of the

perturbation increases with the amount of information that will be processed. This reduces to

stating that the variance of δ_i increases with z, i.e.:

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$$\mu_i(z) = \mu_i^0 + \delta_i$$
$$\delta_i \sim N(0, \gamma z)$$
(4)

where μ_i^0 is the mode of the value representation before any effort has been allocated, and

γ controls the relationship between the amount of allocated resources and the variance of the

perturbation term δ. The higher γ, the greater the expected perturbation of the mode for a

given amount of allocated resources. In what follows, we will refer to γ as "*type #2 effort*

efficacy". Note that Equation 4 treats the impact of future information processing as some form

of random perturbation on the mode of the prior value representation. Importantly, Equation 4

is not specific to the type of value computations that eventually perturbs the value modes. Our

justification for this assumption is twofold: it is simple, and it captures the idea that the MCD

controller is agnostic about how the allocated resources will be used by the underlying

valuation/decision system. We will see that, in spite of this, the MCD controller can still make

quasi-optimal predictions regarding the expected benefit of allocating resources, under very

different value computation schemes.

Now, predicting the net effect of resource investment onto choice confidence (from Equations

(3) and (4)) is not entirely trivial. On the one hand, allocating effort will increase the precision

of value representations, which mechanically increases choice confidence, all other things

being equal. On the other hand, allocating effort can either increase or decrease the absolute

difference $|\Delta\mu(z)|$ between the modes (and hence increase or decrease choice confidence).

This depends upon the direction of the perturbation term δ, which is a priori unknown. Having

said this, it is possible to derive the *expected* absolute mode difference (as well as its variance)

that would follow from allocating an amount z of resources:

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$$
\begin{cases}
E\left[\left|\Delta\mu(z)\right|\right] = 2\sqrt{\dfrac{\gamma z}{\pi}}\exp\left(-\dfrac{\left|\Delta\mu^0\right|^2}{4\gamma z}\right) + \Delta\mu^0\left(2\times s\left(\dfrac{\pi\,\Delta\mu^0}{\sqrt{6\gamma z}}\right) - 1\right) \\[4mm]
V\left[\left|\Delta\mu(z)\right|\right] = 2\gamma z + \left|\Delta\mu^0\right|^2 - E\left[\left|\Delta\mu(z)\right|\right]^2
\end{cases}
\tag{5}
$$

where we have used the expression for the first-order moment of the so-called "folded normal

distribution". Importantly, $E\left[\left|\Delta\mu(z)\right|\right]$ is always greater than $\left|\Delta\mu^0\right|$ and increases

monotonically with z - as is $V\left[\left|\Delta\mu(z)\right|\right]$. In other words, allocating resources is expected

to increase the value difference, even though the impact of the perturbation term can go either

way.

Equation 5 now enables us to derive the expected confidence level $\overline{P}_c(z)\,\square\,E[P_c]$ that

would result from allocating the amount of resource z :

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$$
\overline{P}_c(z) \approx s\left(\frac{\lambda E\left[\left|\Delta\mu(z)\right|\right]}{\sqrt{1 + \dfrac{1}{2}\left(\lambda^2 V\left[\left|\Delta\mu(z)\right|\right]\right)^{\frac{3}{4}}}}\right)
\tag{6}
$$

where $\lambda = 1\big/\sqrt{3\left(\sigma_1(z) + \sigma_2(z)\right)}$. Of course, $\overline{P}_c(0) = P_c^0$, i.e., investing no resources yields no

confidence gain. Moreover, the expected choice confidence $\overline{P}_c(z)$ always increase with z ,

irrespective of the efficacy parameters, as long as $\beta \neq 0$ or $\gamma \neq 0$. Equation 6 is important,

because it quantifies the expected benefit of resource allocation, before having processed the

ensuing value-relevant information.

To complete the cost-benefit model, we simply assume that the cost of allocating resources to

the decision process increases monotonically with the amount of resources, i.e.:

$$C(z) = \alpha z^{\nu} \tag{7}$$

where α determines the effort cost of allocating a unitary amount of resources z (we refer to

α as the "unitary effort cost"), and ν effectively controls the range of resource investments

that result in noticeable cost variations (we refer to ν as the "cost power").

Finally, the MCD-optimal resource allocation $\hat{z}$ is identified by replacing Equations (5), (6) and

(7) into Equation (1). This can be done before any resource has been invested, hence the

prospective nature of metacognitive control, here.

2. Online MCD: optimal control policy

We now augment this model, by assuming that the MCD controller re-evaluates the decision

to stop or continue allocating resources, as value representations are being updated and online

confidence is changing. This makes the ensuing *oMCD* model a *reactive* extension of the

above "purely prospective" MCD model, which relieves the system from the constraint of effort

investment pre-commitment.

Let t be the current time within a decision. For simplicity, we assume that there is a linear

relationship between deliberation time and resource investment, i.e.: $z = \kappa t$, where κ is the

amount of resources that is spent per unit of time. We refer to κ as "effort intensity". By

convention, the maximal decision time T (the so-called *temporal horizon*) corresponds to the

exhaustion of all available resources. This implies that $T = 1/\kappa$ because we consider

normalized resources amounts.

Now, at time t, the system holds probabilistic value representations with modes $\mu(t)$ and

variance $\sigma(t)$. This yields the confidence level $P_c\left(\Delta\mu(t)\right)$ given in Equation 2 above, where

we have made confidence an explicit function of $\Delta\mu(t)$ for mathematical convenience (see

below).

This confidence level can be greater or smaller than the initial confidence level P_c^0, because

new information regarding option values has been assimilated since the start of the

deliberation. Of course, the system will anticipate that investing additional resources will

increase its confidence (on average). But this may not always overcompensate the cost of

spending more resources on the decision. Thus, how should the system determine whether to

stop or to continue, in order to maximize the expected cost-benefit tradeoff? It turns out that

this problem is one of *optimal stopping*, which is a special case of Markov Decision Processes

[22,38]. As we will see, it can be solved recursively (backward in time) using Bellman's optimality

principle [39].

Let $a(t) \in \{0,1\}$ be the action that is taken at time t, where $a(t)=0$ (resp. $a(t)=1$) means

that the system stops (resp. continues) deliberating. Let $Q(a(t), \Delta\mu(t))$ be the net benefit

that the decision system would obtain at time t:

$$287 \quad Q(a(t), \Delta\mu(t)) = \begin{cases} \underbrace{R \times P_c(\Delta\mu(t))}_{B(z)} - \underbrace{\alpha(\kappa t)^{\nu}}_{C(z)} & \text{if } a(t) = 0 \\ 0 & \text{otherwise} \end{cases} \tag{8}$$

where both the benefits $B(z)$ and costs $C(z)$ of resource investments have been rewritten

in terms of decision time. Without loss of generality, Equation 9 states that the net benefit of

resource allocation is only realized when the system decides to stop $(a(t)=0)$. Note that

$Q(a(t), \Delta\mu(t))$ is also a function of time (through the precision of value representations and

effort cost), but we have ignored this dependency for the sake of notational conciseness.

A time t, the optimal control policy derives from a comparison between the net benefit of

stopping now - i.e., $Q(0, \Delta\mu(t))$ - and some -yet undefined- threshold $\omega(t)$, which may

depend upon time. Let $\pi_\omega(t)$ be the control policy (i.e., the temporal sequence of continue/stop

decisions) that is induced by the threshold $\omega(t)$:

$\pi_\omega(t) = \begin{cases} 0 \text{ if } Q(0, \Delta\mu(t)) \geq \omega(t) \\ 1 \text{ otherwise} \end{cases}$ (9)

Finding the optimal control policy $\pi_\omega^*(t)$ thus reduces to finding the optimal threshold $\omega^*(t)$.

By definition, at $t = T$, the system stops deliberating irrespective of its current net benefit

$Q(0, \Delta\mu(T))$. By convention, the optimal threshold $\omega^*(T)$ can thus be written as:

$$\begin{aligned} \omega^*(T) &= \min_{\Delta\mu(T)} Q(0, \Delta\mu(T)) \\ &= Q(0,0,T) \\ &= R/2 - \alpha(\kappa T)^\nu \end{aligned}$$

(10)

Now, at $t = T-1$, the net benefit $Q(0, \Delta\mu(T-1))$ of stopping now can be compared to the

expected net benefit $E[Q(0, \Delta\mu(T))|\Delta\mu(T-1)]$ of stopping at time $t = T$, conditional on the

current value mode difference $\Delta\mu(T-1)$:

$E[Q(0, \Delta\mu(T))|\Delta\mu(T-1)] = R \times E[P_c(\Delta\mu(T))|\Delta\mu(T-1)] - \alpha(\kappa T)^\nu$ (11)

where the expectation is taken under the transition probability density $p(\Delta\mu(T)|\Delta\mu(T-1))$

of the value mode difference for a unitary time increment ($\Delta t = 1 \Leftrightarrow \Delta z = \kappa$). This density

derives from rewriting Equation 4 in terms of the instantaneous change in the moments of the

value representations. It is trivial to show that the corresponding first- and second-order

moments are $E[\mu_i(t) - \mu_i(t-1)] = 0$ and $E[(\mu_i(t) - \mu_i(t-1))^2] = \gamma\kappa$, respectively. It

follows that the transition probability density of the value mode difference is stationary (i.e. it

does not depend upon time) and is given by:

$p(\Delta\mu(t)|\Delta\mu(t-1)) = N(\Delta\mu(t-1), 2\gamma\kappa) \quad \forall t > 1$ (12)

which is of course valid for $t = T$.

The optimal policy is to stop if $Q\big(0,\Delta\mu(T-1)\big) \geq E\Big[Q\big(0,\Delta\mu(T)\big)\big|\Delta\mu(T-1)\Big]$, and to continue

otherwise. Note that both $Q\big(0,\Delta\mu(T-1)\big)$ and $E\Big[Q\big(0,\Delta\mu(T)\big)\big|\Delta\mu(T-1)\Big]$ are deterministic

functions of $\Delta\mu(T-1)$. More precisely, they are both monotonically increasing with $\Delta\mu(T-1)$

(see Figure 1 below), because current confidence and expected future confidence

monotonically increase with $\Delta\mu(T-1)$. Critically, these functions have a different offset, i.e.:

$Q(0,0) < E\Big[Q\big(0,\Delta\mu(T)\big)\big|\Delta\mu(T-1)=0\Big]$ as long as $\gamma > 0$. In addition, they eventually reach

a different plateau, i.e.: $\lim_{\Delta\mu(T-1)\to\infty} Q\big(0,\Delta\mu(T-1)\big) > \lim_{\Delta\mu(T-1)\to\infty} E\Big[Q\big(0,\Delta\mu(T-1)\big)\big|\Delta\mu(T-1)\Big]$ as

long as $\alpha > 0$. This is important, because this implies that there exists a critical value mode

difference $\Delta\mu^*(T-1)$ such that $Q\big(0,\Delta\mu^*(T-1)\big) = E\Big[Q\big(0,\Delta\mu(T)\big)\big|\Delta\mu^*(T-1)\Big]$. The net

benefit at that critical point is the optimal threshold at $t=T-1$, i.e.:

$\omega^*(T-1) = Q\big(0,\Delta\mu^*(T-1)\big)$. This is exemplified in Figure 1 below.

Now, let us move one step backward in time, at $t=T-2$. Here again, the optimal policy is to

stop if the current net benefit $Q\big(0,\Delta\mu(T-2)\big)$ is higher than the expected future net benefit

$E\Big[Q\big(a(T-1),\Delta\mu(T-1)\big)\big|\Delta\mu(T-2)\Big]$, conditional on $\Delta\mu(T-2)$. However, the latter now

depends upon $a(T-1)$, i.e., whether the system will later decide to stop or to continue:

$E\Big[Q\big(a(T-1),\Delta\mu(T-1)\big)\big|\Delta\mu(T-2)\Big] = \begin{cases} E\Big[Q\big(0,\Delta\mu(T-1)\big)\big|\Delta\mu(T-2)\Big] & \text{if } a(T-1)=0 \\ E\Big[E\big[Q\big(0,\Delta\mu(T)\big)\big|\Delta\mu(T-1)\big]\big|\Delta\mu(T-2)\Big] & \text{otherwise} \end{cases}$

(13)

The optimal control policy cannot be directly identified from Equation 13. This is where we

resort to Bellman's optimality principle: namely, whatever the current state and action are, the

remaining actions of an optimal policy must also constitute an optimal policy with regard to the

state resulting from the current action [39]. Practically speaking, the derivation of the optimal

threshold at $t = T - 2$ is done under the constraint that oMCD's next action follows the optimal

policy, i.e., $a(T-1) = \pi_\omega^*(T-1)$.

Let $Q^*(\Delta\mu(t)) \equiv Q(\pi_\omega^*(t), \Delta\mu(t))$ be the net benefit evaluated under the optimal policy at

time t, which we refer to as the "optimal net benefit". Under Bellman's optimality principle, the

optimal policy at $t = T - 2$ is to stop if the current net benefit $Q(0, \Delta\mu(T-2))$ is higher than

the expected optimal net benefit $E\left[Q^*(\Delta\mu(T-1)) \middle| \Delta\mu(T-2)\right]$, where the expectation is

again taken under the transition probability density in Equation 12.

Now, at time $t = T - 1$, the optimal net benefit is given by:

$$Q^*(\Delta\mu(T-1)) \square \max\left\{Q(0, \Delta\mu(T-1)), E\left[Q(0, \Delta\mu(T)) \middle| \Delta\mu(T-1)\right]\right\} \qquad (14)$$

Note that $Q^*(\Delta\mu(T-1))$ is just another function of $\Delta\mu(T-1)$ (cf. dotted green curve in Figure

1). This means that the only source of stochasticity in $Q^*(\Delta\mu(T-1))$ comes from $\Delta\mu(T-1)$,

which can nonetheless be predicted (with some uncertainty), given the current value mode

difference $\Delta\mu(T-2)$. In turn, this makes the expected optimal net benefit

$E\left[Q^*(\Delta\mu(T-1)) \middle| \Delta\mu(T-2)\right]$ a deterministic function of $\Delta\mu(T-2)$. Again, as long as $\gamma > 0$

and $\alpha > 0$, there exists a critical value mode difference $\Delta\mu^*(T-2)$ such that

$Q(0, \Delta\mu^*(T-2)) = E\left[Q^*(\Delta\mu(T-1)) \middle| \Delta\mu^*(T-2)\right]$. The net benefit at that critical point is the

optimal threshold $\omega^*(T-2)$ at $t = T - 2$.

In fact, the reasoning is the same for all times $t < T - 1$:

First, the expected optimal net benefit obeys the following backward recurrence relationship

(Bellman equation for all $t < T - 1$):

$$E\left[Q^{*}\left(\Delta\mu(t)\right)\Big|\Delta\mu(t-1)\right]=E\left[\max\left\{Q\left(0,\Delta\mu(t)\right),E\left[Q^{*}\left(\Delta\mu(t+1)\right)\Big|\Delta\mu(t)\right]\right\}\Big|\Delta\mu(t-1)\right]$$

(15)

This equation is solved recursively backward in time, starting at the expected net benefit at

$t=T-1$, as given in Equation 11. Both expectations in Equation 15 are taken under the

transition probability density $p\left(\Delta\mu(t)\big|\Delta\mu(t-1)\right)$ of the value mode difference under a unitary

resource investment (cf. Equation 12).

Second, the optimal threshold at time t is given by:

$$\omega^{*}(t)=Q\left(0,\Delta\mu^{*}(t)\right)$$ (16)

where $\Delta\mu^{*}(t)$ is the critical value mode difference, i.e., $\Delta\mu^{*}(t)$ is such that:

$$Q\left(0,\Delta\mu^{*}(t)\right)=E\left[Q^{*}\left(\Delta\mu(t+1)\right)\big|\Delta\mu(t)=\Delta\mu^{*}(t)\right]$$ (17)

Since the net benefit is a deterministic function of decision confidence, the oMCD-optimal

threshold $\omega^{*}(t)$ for net benefits can be transformed into an oMCD-optimal confidence

threshold $\omega_{P}^{*}(t)$. Replacing the net benefit with the optimal threshold $\omega^{*}(t)$ and confidence

with $\omega_{P}^{*}(t)$ in Equation 9 yields:

$$\omega_{P}^{*}(t)=\frac{\omega^{*}(t)+\alpha\left(\kappa t\right)^{\nu}}{R}$$ (18)

At any point in time, comparing the net benefit $Q\left(0,\Delta\mu(t)\right)$ of resource allocation to $\omega^{*}(t)$ is

exactly equivalent to comparing the current confidence level $P_{c}(t)$ to $\omega_{P}^{*}(t)$. In other terms,

the optimal control policy (cf. Equation 10) can be rewritten as:

$$\pi_{\omega}^{*}(t)=\begin{cases}0 \text{ if } P_{c}(t)\geq\omega_{P}^{*}(t)\\1 \text{ otherwise}\end{cases}$$ (19)

This highlights the central role of confidence, whose monitoring (during deliberation) is a

sufficient condition for operating optimal decision control. In turn, this greatly simplifies the

decision control architecture because knowledge about the underlying decision-relevant

computations is not required. As we will see later, oMCD is flexible (i.e. it encompasses many

kinds of decision processes) and robust to deviations from its working assumptions (i.e. it

provides a tight approximation to optimal control under alternative settings of the resource

allocation problem).

This closes the derivation of oMCD's optimal control policy.

Although the derivation of oMCD's optimal control policy is agnostic w.r.t. the underlying value

computations, it still requires some prior information regarding the upcoming information

processing: namely, prior moments of value representations, type #1 and #2 effort efficacies,

decision importance, unitary effort cost and cost power. This means that oMCD implicitly

includes a *prospective* component, which is used to decide how to optimally *react* to a

particular (stochastic) internal state of confidence. In other terms, one can think of oMCD as a

mixed prospective/reactive policy, whose prospective component is the shape of the

confidence threshold temporal dynamics.

Figure 2 below shows a representative instance of oMCD's optimal control policy, from 1000

Monte-Carlo simulations (using decision parameters R=1, α=0.2, β=1, γ=4, κ=1/100, υ=0.5, σ_0=1).

First, one can see that oMCD's optimal confidence threshold $\omega_P^*(t)$ lies above the average

confidence level $\bar{P}_c(t)$ of its prospective variant (cf. Equation 6, whose Monte-Carlo estimate

is depicted by the blue line in panel B). This means that oMCD's control policy would, in most

cases, demand higher confidence than prospective MCD. Importantly however, oMCD's policy

is sensitive to unpredictable fluctuations in the trajectory of value modes, which will induce

variations in resource investments (or, equivalently, response times). This enables oMCD to

exploit favorable variations in confidence if they eventually reach the threshold sooner than

expected.

Note that the confidence threshold $\omega_P^*(t)$ is, by construction, the confidence level that the

system achieves when committing to its decision. This means that, under oMCD's policy, the

relationship between reported confidence levels and response times is entirely determined by

the shape of the optimal threshold dynamics. In this example, this relationship will be mostly

negative, i.e. reported confidence levels tend to decrease when response times increase. This

is despite the fact that average confidence $\bar{P}_c(t)$ always increases as decision time unfolds,

as long as effort efficacy parameters are nonzero. In other words, the overt relationship

between response times and reported confidence levels (across trials) may be qualitatively

different from the covert temporal dynamics of confidence during decision deliberation.

So what is the impact of decision parameter on oMCD's confidence threshold dynamics? This

is summarized in Figure 3 below, where we systematically vary each parameter in turn (when

setting all the others to unity).

The net effect of increasing effort efficacy (either type #1 or type #2) is to increase the absolute

confidence threshold. In other terms, the demand for confidence increases with effort efficacy.

In contrast, the demand for confidence decreases with unitary effort cost. Note that the effect

of increasing decision importance (not shown) is exactly the same as that of decreasing unitary

effort cost. Importantly, the shape of the confidence threshold dynamics is approximately

invariant to changes in effort efficacy or unitary effort cost.

The only parameter that eventually changes the qualitative dynamics of oMCD's optimal

confidence threshold is the effort cost power (panel D). In brief, increasing the cost power

tends to decrease the initial slope of oMCD's confidence threshold dynamics. Here, the latter

eventually falls below zero (i.e., the confidence threshold decreases with decision time) when

the effort cost becomes superlinear ($v>1$). This is because, in this case, late resource

investments are comparatively more costly than early ones.

Note that, in contrast to effort efficacies, effort cost parameters can be altered without changing

the dynamics of expected confidence. In other terms, the shape of the relationship between

decision time and confidence is, for the most part, independent from the inner workings of the

underlying decision system.

Let us now relate the MCD framework to standard decision processes, which differ in terms of

their respective value computations.

3.   How does MCD relate to standard decision processes?

By itself, the MCD framework does not commit to any specific assumption regarding how value-

relevant information is processed. Nevertheless, the properties of decisions that are controlled

through MCD actually depend upon how probabilistic value representations change over time.

In what follows, we focus on two specific scenarios of value computations, and disclose their

connection with MCD.

•   Bayesian value denoising.

Let us first consider the *Bayesian value denoising* case, in which value representations are

updated Bayesian beliefs on a hidden value signal. Note that, in this case, the optimal control

rule - for maximizing expected reward rate - reduces to a specific instance of so-called *drift-*

diffusion decision models with decaying bounds on the estimated value difference [14,24].

Assume that, at each time point, the decision system receives an unreliable copy $y(t)$ of the

(hidden) value V of each alternative option. More precisely, $y(t)$ is a noisy input signal that

is centered on V, i.e.: $y(t)=V+\varepsilon(t)$, where the random noise term $\varepsilon(t)$ is i.i.d. Gaussian

with zero mean and variance Σ (and we have dropped the option indexing for notational

simplicity). One may think of Σ as measuring the (lack of) reliability of the input value signal.

This induces the following likelihood function for the hidden value: $p(y(t)|V)=N(V,\Sigma)$.

Finally, assume that the decision system holds a Gaussian prior belief about the hidden

options' value, i.e.: $p(V) = N(\mu_0, \sigma_0)$, where μ_0 and σ_0 are the corresponding prior mean

and variance. At time t, a Bayesian observer would assimilate the series of noisy signals to

derive a probabilistic (posterior) representation $p(V | y(1), ..., y(t)) = N(\mu(t), \sigma(t))$ of

hidden options' values with the following mean and variance [40]:

459
$$
\begin{cases}
\mu(t) = \mu_0 + \tilde{\delta}(t) \\
\sigma(t) = \dfrac{1}{\dfrac{1}{\sigma_0} + t \times \dfrac{1}{\Sigma}}
\end{cases}
\tag{20}
$$

460 where the perturbation $\tilde{\delta}$ of the value mode is given by:

461
$$
\tilde{\delta}(t) = \frac{1}{\dfrac{\Sigma}{\sigma_0} + t} \sum_{t'=1}^{t} (y(t) - \mu_0)
\tag{21}
$$

Equation 21 specifies what the perturbation to the value mode would be, if the underlying value

computation was a process of *Bayesian value denoising*, whose outcome is the posterior

estimate $\mu(t) = E[V | y(1), ..., y(t)]$ of value. In brief, Equation 21 states that the value mode

changes in proportion to prediction errors (i.e., $y(t) - \mu_0$), which the Bayesian observer

accumulates while sampling more input value signals. The stochasticity of the value mode's

perturbation $\tilde{\delta}$ is driven by the random noise term ε in the incoming noisy value signal.

Conditioned on the hidden value V, it is easy to show that $E[\tilde{\delta} | V] \propto V - \mu_0$. This implies

that the random walk in Equation 21 actually has a nonzero drift that is proportional to the

hidden value. Importantly however, the Bayesian observer does not know what the hidden

value V is. Prior to observing noisy value signals, its expectation is simply that

$E[y] = E[V] = \mu_0$ and therefore $E[\tilde{\delta}] = 0$. In fact, this holds true at any time t: the Bayesian

observer's expectation about the future change in its value belief mode, i.e.

$E\left[\mu(t+1)-\mu(t)\big|y(1),...,y(t)\right]$, is always zero, because its expectation about the next

value signal reduces to her current value mode, i.e. $E\left[y(t+1)\big|y(1),...,y(t)\right]=\mu(t)$. In other

words, although the modes' perturbation $\tilde{\delta}$ actually have a nonzero mean (as long as V

deviates from the mode of the observer's belief), the Bayesian observer's expectation about

its future realizations is always zero.

Nevertheless, the Bayesian observer can accurately predict how the precision of its belief will

change with time. Comparing Equations 3 and 20 suggests that, under the *Bayesian value*

denoising scenario, type #1 effort efficacy reduces to: $\beta=1/\kappa\Sigma$. This means that type #1 effort

efficacy simply increases with the reliability of the input value signal.

In addition, although the Bayesian observer cannot anticipate in what direction the to-be-

sampled signal $y(t)$ will modify the mode of its posterior belief, it can derive a prediction over

the magnitude of the perturbation:

$$E\left[\tilde{\delta}(t)^2\right]=t\times\frac{\Sigma+t\sigma_0}{\left(\dfrac{\Sigma}{\sigma_0}+t\right)^2} \tag{22}$$

where the expectation is derived under the agent's prior belief about the hidden value. Now,

Equation 4 defines type #2 effort efficacy in terms of the ratio $E\left[\tilde{\delta}(t)^2\right]/\kappa t$ of expected change

magnitude over effort investment (where $z=\kappa t$). Note that, under Equation 22, this quantity

varies as a function of decision time. Thus, under the *Bayesian value denoising* scenario, type

#2 effort efficacy can be approximated as its sample average over all admissible decision

times, i.e.: $\gamma\approx 1/T\sum_{t=1}^{T}(\Sigma+t\sigma_0)/(\Sigma/\sigma_0+t)^2\kappa$. This is only an approximation of course, since

$E\left[\tilde{\delta}(t)^2\right]$ eventually tails off as time increases, because noisy value signals that are sampled

later in time have a smaller effect on the posterior mode. In other words, were the MCD

controller to know about the inner computations of the underlying value updating system, it

would rely on Equation 22 rather than on Equation 4. The ensuing ideal control policy is

summarized in the Supplementary Methods 1 in the Supplementary Information.

•   The progressive attribute integration case.

Second, let us consider another type of value computation, which essentially proceeds from

progressively integrating the value-relevant attributes of choice options. This typically happens

when choice options can be decomposed into multiple dimensions that may conflict with each

other (cf., e.g., tastiness versus healthiness for food items).

Let $x_1, \ldots, x_k$ be the set of k such value-relevant attributes, the combination of which is specific

to each option. Assume that the decision system constructs the value of alternative options

according to a weighted sum of attributes, i.e.: $V = \sum_k w_k \times x_k$, where the attribute weights

w_k are the same for all options. Assume that each attribute is sampled from a Gaussian

distribution with mean η_k and variance ς_k, i.e. $p(x_k) = N(\eta_k, \varsigma_k)$. Finally, assume that

attributes are available to the decision system one at a time, i.e. decision time steps co-occur

with attribute-disclosing events. For the sake of simplicity, we set the decision's temporal

horizon to $T = k$, i.e. we focus on the decision to stop (potentially prematurely) the integration

of all available value-relevant attributes. In what follows, we refer to this scenario as the

progressive attribute integration model.

In the absence of default preferences, the system holds a prior representation about the

options' value that is maximally uninformative. This is because, prior to any value computation,

any combination of value-relevant attributes is admissible, and the system did not disclose the

options' attributes yet. The first two moments of the system's prior value representation

$p(V) = N(\mu_0, \sigma_0)$ are thus given by:

$$\begin{cases} \mu_0 = \sum_{k'=1}^{k} w_{k'} \times \eta_k \\ \sigma_0 = \sum_{k'=1}^{k} w_{k'}^{2} \times \varsigma_k \end{cases}$$
(23)

where of k is the number of value-relevant attributes.

Now, as time unfolds and the decision system discloses the value-relevant attributes, it

progressively removes sources of uncertainty about the value of alternative options. In

principle, if the system reaches the temporal horizon, then it knows all the attributes and can

evaluate the alternative options with infinite precision. However, as long as some attributes are

missing, value representations remain uncertain. Let $K(t)$ be the set of attribute indices that

have been available to the decision system up until time t. At time t, the decision system thus

holds an updated probabilistic representation of value $p\left(V \middle| x_{K(t)}\right) = N\left(\mu(t), \sigma(t)\right)$ with the

following mean and variance:

$$\begin{cases} \mu(t) = \mu_0 + \tilde{\delta}(t) \\ \sigma(t) = \sigma_0 - \sum_{k' \in K(t)} w_{k'}^{2} \times \varsigma_{k'} \end{cases}$$
(24)

530   where the change in the value mode is simply given by:

531    $\tilde{\delta}(t) = \sum_{k' \in K(t)} w_{k'} \times \left(x_{k'} - \eta_{k'}\right)$
(25)

As before, Equation 25 specifies what the perturbation to the value mode would be, if the

underlying value computation was a process of progressive *attribution integration*, whose

outcome is the value estimate $\mu(t)$. Note that here, variability in mode perturbations does not

arise from some form of stochasticity or unreliability of input signals, as is the case for the

Bayesian value denoising scenario above. Rather, it derives from the arbitrariness of the

permutation order with which attributes become available for options' evaluation. However,

should the full set of attributes eventually be disclosed, the estimated value would be

$\mu(T) = \sum_{k'}^{k} w_{k'} \times x_{k'}$, with full certainty ($\sigma(T) = 0$).

Here again, the decision system cannot anticipate in which direction the future value mode will

change, i.e. its expectation over future mode changes always is $E\left[\tilde{\delta}(t)\right] = 0$ at any point in

time (because $E[x_k] = \eta_k$). Nevertheless, it can derive a prediction over the magnitude of

the perturbation, by averaging over all possible permutation orders:

544
$$E\left[\tilde{\delta}(t)^2\right] = \frac{t}{k} \sum_{k'=1}^{k} w_{k'}^2 \times \varsigma_{k'}$$
$$= t\sigma_0$$
(26)

Comparing Equations 4 and 26 suggests that, under the *progressive attribute integration*

scenario, type #2 effort efficacy simplifies to: $\gamma = \sigma_0$. This means that type #2 effort efficacy

simply scales with the expected range of attributes' variation. This also implies that, in contrast

to the above *value denoising* case, the transition probability density of value modes under the

progressive attribute integration scenario is stationary and complies with oMCD's assumption

(cf. Equation 12).

What about type #1 effort efficacy? Note that one cannot directly compare Equation 24 to

Equation 4, because of the arbitrariness of the order of attribute-disclosing events. In fact, this

arbitrariness implies that the dynamics of value variances is decreasing with time but

stochastic. Although oMCD is neglecting this stochasticity, type #1 efficacy can be derived

from the first-order moment of value variance dynamics. Accordingly, averaging over all

possible permutations yields the following expected change in precision:

$E\left[1/\sigma(t) - 1/\sigma_0\right] \approx t \times 1/\sigma_0(k-t)$. Using the same logic as above, this suggests that type

#1 effort efficacy can now be approximated as: $\beta \approx 1/(k-1)\sum_{t=1}^{k-1} 1/\kappa\sigma_0(k-t)$. Note that

we have removed the time horizon from averaging over admissible decision times, since it

induces a singularity (infinite precision).

Importantly, the *progressive attribute integration* scenario implies that both first- and second-

order moments of value representations follow stochastic dynamics. This means that the ideal

control policy does not reduce to a single threshold (on either net benefits or confidence), but

rather unfolds onto the bidimensional space spanned by both moments of value

representations. This makes the *progressive attribute* integration scenario qualitatively

different from the *Bayesian value denoising* case. We refer the interested reader to the

Supplementary Methods 2 in the Supplementary Information for details regarding the

mathematical derivation of the ideal control policy under *progressive attribute integration*.

One can see that the definition of type #1 and type #2 effort efficacies depends upon the way

in which the decision process perturbs the value representations (the above scenarios are just

two examples out of many possible forms of value computations). In principle, optimal control

would thus require variants of MCD controllers that are tailored to the underlying decision

system. For the sake of completeness, the derivation of such ideal control policies are

summarized in Appendices 1 and 2. In this context, the MCD architecture that we propose

provides an efficient alternative, which generalizes across decision processes and still

operates quasi-optimal decision control (see below). The only requirement here, is to calibrate

the MCD controller over a few decision trials to learn effort efficacy parameters. Note that such

calibration is expected to be very quick (at the limit: only one decision trial), because effort

efficacies can be learned on within-trial dynamics (of value representations). This is effectively

what we have done here, in an analytical manner, when deriving approximations for the effort

efficacy parameters under distinct decision scenarios.

Results

In the previous section of this manuscript, we derived the online, dual prospective/reactive

variant of MCD (and disclosed its connection with two exemplar decision systems). We now

wish to illustrate its properties.

1. How do prospective MCD and oMCD differ?

Formally speaking, online/reactive and prospective MCD policies are solving the same

resource allocation problem, i.e. they both aim at stopping resource investment when its net

benefits are maximal. At this point, one may thus ask whether oMCD produces better decisions

than prospective MCD, which operates by committing to a predefined resource investment.

More precisely, under prospective MCD, the decision stops when the expected net benefit is

maximal, which is evaluated at the onset of the decision (this corresponds to the red vertical

line in Figure 2). But does oMCD yield higher net benefits than prospective MCD (on average)?

To answer this question, we resort to Monte-Carlo simulations. In brief, we simulate a particular

decision trial in terms of the stochastic dynamics of value representations, according to

Equations (3) and (4), using the same decision parameters as for Figure 2. At each time step,

oMCD's policy proceeds by comparing the ensuing confidence level to the optimal confidence

threshold. When the confidence threshold is reached, we store the resource investment, as

well as the ensuing confidence level and net benefit. We proceed similarly for prospective

MCD, except that resource investment is defined according to Equation (1). We then repeat

the procedure to evaluate the average confidence levels, amounts of invested resources, and

net benefits induced by both MCD variants. These are summarized in Figure 4 below, where

the averages are taken over 500 sample path trajectories of value modes. Note: as a reference,

we also compare MCD control policies to a so-called "oracle" dummy policy, which

retrospectively identifies the net benefit apex, i.e. the time at which the stochastic trajectory of

net benefits is maximal. This provides an upper (though unachievable) bound to the expected

net benefit of any online control policy.

One can see that oMCD tends to invest fewer resources and yet achieves higher confidence

than prospective MCD (on average). In turn, the ensuing average net benefit is lower for

prospective MCD than for oMCD (which is closer to the oracle). Unsurprisingly, under oMCD,

the statistical relationship between resource investments and reported confidence levels

unfolds along the dynamics of the optimal confidence threshold. In this setting, decisions that

take longer eventually yield lower confidence (although this actually depends upon decision

parameters, see Figure 3). For prospective MCD, there is no such relationship because

resource investment is fixed once decision parameters are set.

So do these observations generalize over decision parameter settings? To answer this

question, we repeat the same analysis as above, under 200 random settings of all decision

parameters. Figure 5 below summarizes the results of this Monte-Carlo simulations series.

One can see that the impact of decision parameters on resource investment and confidence

is very similar under both MCD variants. This is important, because this means that the known

properties of prospective MCD [7] generalize to oMCD. In addition, oMCD's optimal control policy

tends to yield lower resource investments and higher confidence levels than prospective MCD.

Both effects almost compensate each other, but oMCD tends to provide a small but systematic

improvement on the ensuing net benefit, which typically increases with type #2 effort efficacy

(γ). This is because increasing γ increases the stochasticity of value mode dynamics, which

provides oMCD with more opportunities to exploit favorable variations in confidence (cf. panel

B).

Now, when compared to prospective MCD, oMCD possesses a unique feature: the potentially

nontrivial statistical relationship between decision confidence and resource investments (as

proxied using, e.g., response times), *across trials with identical decision parameters*. This was

already exemplified in Figure 4 above (cf. panel D).

To make this distinction clearer, we performed another set of simulations aiming at evaluating

the impact of decision difficulty. Note that difficult decisions can be defined as those decisions

where the reliability of value representations improve very slowly. Within the MCD framework,

increasing decision difficulty can thus be modelled by decreasing type #1 effort efficacy. We

systematically varied β from 2 to 8 (having set all the other decision parameters to 4), simulated

500 sample path trajectories of value mode dynamics for each difficulty level, and evaluated

the ensuing effort investments and achieved confidence levels. Figure 6 below summarizes

the simulation results.

One can see that the net effect of increasing decision difficulty (or equivalently, decreasing

type #1 effort efficacy) is to increase resource investment and decrease confidence. This holds

for both oMCD and its prospective variant. This means that, on average, reported confidence

levels will tend to correlate negatively with resource investments, *across difficulty levels* (at

least for this setting of decision parameters). However, for oMCD, this negative relationship

between resource investments and reported confidence levels is also true *within each difficulty*

level (across trials). This has no equivalent under prospective MCD. In addition, the shape of

this relationship is preserved across difficulty levels. This is because type #1 effort efficacy

induces rather small distortions on oMCD's confidence thresholds (cf. Figure 3 above).

Figure 6 also reveals how oMCD's optimal control policy prospectively anticipates the impact

of decision difficulty. In brief, the decay rate of oMCD's confidence threshold increases with

decision difficulty, because expected confidence gains become more costly. However, this is

overcompensated by the corresponding decrease in the ascent rate of expected confidence,

which will delay the time at which confidence eventually reaches the optimal threshold. This

eventually determines the way oMCD trades effort against confidence: difficult decisions are

given more deliberation time than easy decisions (this is also true for prospective MCD).

Note that the effect of difficulty on resource investment, as well as the shape of the

effort/confidence relationship, depends on the setting of decision parameters. In other words,

these effects do not generalize to all decision parameter settings. For example, increasing

decision difficulty will eventually decrease resource investments. Also, the sign of the

correlation between confidence and resource investments across difficulty levels may not

always align with the sign of this correlation within each difficulty level.

2. How optimal is oMCD's policy?

One of oMCD's main claims is that it is possible to derive a quasi-optimal decision control

policy, without detailed knowledge of the underlying value computations. But how well does

oMCD perform, when compared to ideal policies that rely on such detailed knowledge? To

address this question, we compare both resource investments and achieved confidence levels

under either oMCD or the ideal control policy, for both decision scenarios (see Supplementary

Methods 1 and 2 in the Supplementary Information for mathematical details regarding the

derivation of the corresponding ideal policies).

We thus conducted the two following sets of Monte-Carlo simulations series. For each decision

scenario, we simulate sample path trajectories of moments of value representations, under the

corresponding type of value computations. Each trajectory effectively corresponds to a dummy

decision trial, given some setting of the relevant decision parameters. Note that only a subset

of these parameters is common to all decision scenarii (cost/benefit parameters, i.e.: R, α and

ν), whereas other parameters are typically decision-specific (*bayesian value denoising*: signal

reliability Σ and prior variance σ_0, *progressive attribute integration*: attribute moments η and ζ

as well as attribute weights w). For each decision parameter setting, we derive both the ideal

control policy and oMCD's control policy (by approximating the effort efficacy parameters that

correspond to the decision-specific parameters). We then collect the resource investments and

achieved confidence that are induced by these policies, when applied on sample path

trajectories of value representation moments. Now, how do ideal and oMCD policies compare

across different settings of decision parameters?

Figure 7 below summarizes the comparison of ideal and oMCD policies under the *Bayesian*

value denoising scenario. This comparison is made across 200 sets of randomly drawn

decision parameters α, ν, Σ and σ_0. For parameter setting, we derive the average effort

investment and achieved confidence level across 500 sample path trajectories of moments of

value representations.

One can see that variations in decision-relevant parameter settings induce very similar

variations in average resource investments, achieved confidence and net benefits under both

decision control policies. Also, although oMCD's policy yields both more effort costs (in terms

of resource investments) and more benefits (in terms of achieved confidence), these effects

compensate each other and oMCD's ensuing net benefits are comparable to those of the ideal

control policy. Moreover, despite oMCD's approximation of type #2 effort efficacy, it does not

seem to have a systematic impact on the similarity between the two policies. These results

imply that oMCD provides a tight approximation to the ideal policy for *Bayesian value*

denoising.

Now Figure 8 below summarizes the comparison of ideal and oMCD control policies under the

progressive attribute integration scenario (200 sets of randomly drawn decision parameters α,

ν, η, ζ and w, with $k = 10$).

As before, one can see that variations in decision-relevant parameter settings induce very

similar variations in average resource investments, achieved confidence and net benefits

under both control policies. Moreover, despite oMCD's approximation of type #1 effort efficacy,

it does not seem to have a systematic impact on the similarity between the two policies. These

results imply that oMCD provides an accurate approximation to the ideal control policy for

progressive attribute integration.

Taken together, these results mean that the MCD architecture operates a quasi-optimal

decision control that generalizes across decision processes without requiring detailed

knowledge about underlying value computations.

3. How critical is the definition of MCD's benefit term?

The working assumption of MCD is that decision confidence serves as the main benefit term

of the resource allocation problem (cf. Equations 1-2). The advantage of this assumption is

that it applies to any kind of decision process, irrespective of the underlying computations.

However, as we hinted in the introduction, for the specific case of value-based decisions, there

exists another natural candidate definition of the benefit term, i.e.: the value of the chosen

option. One may argue that changing the definition of the benefit term effectively changes the

nature of the resource allocation problem. So how critical is MCD's working assumption? Is

oMCD robust to such alternative setting of the resource allocation problem?

On the computational side of things, the derivation of the ensuing optimal control policy is very

similar to that of oMCD. Since the value of the chosen option is, by definition, the maximum

value over the choice set, we refer to this policy as *max(value)*. It is relatively easy to show

that oMCD and *max(value)* share one common important feature, i.e.: the critical quantity that

triggers decisions is the absolute difference $\left|\Delta\mu\left(t\right)\right|$ in value modes. However, in contrast to

oMCD, *max(value)* is insensitive to the variance of value representations (and hence to type

#1 effort efficacy). We refer the interested reader to the Supplementary Methods 3 in the

Supplementary Information for mathematical details regarding the derivation of *max(value)*'s

policy.

So do *max(value)* and oMCD policies respond similarly to variations in MCD parameters? To

address this question, we performed the following series of Monte-Carlo simulations. First, we

sample a set of MCD parameters (α, β, γ, ν and κ) randomly. Second, we derive the optimal

control threshold dynamics under both *max(value)* and oMCD policies. Third, we extract the

mean response time, confidence, and net benefits over 500 random simulations of moments

of value representations sample paths (according to Equation 1). We then repeat the three

steps above 200 times. The results of this analysis are summarized in Figure 9 below.

Although oMCD tends to invest fewer resources than *max(value)* on average, it also achieves

smaller confidence levels. This is essentially because the confidence mapping (cf. Equation 8)

enforces an upper bound on oMCD's benefit term. Comparatively, *max(value)* thus tolerates

stronger effort costs. Nevertheless, both effects compensate each other and both control

policies eventually yield very similar outcomes in terms of net benefits. Unsurprisingly, each

policy is (slightly) better than the other at maximizing its own benefit on average. More

importantly, variations in decision parameter settings induce very similar variations in average

resource investments, achieved confidence levels and net benefits. This result suggests that

both frameworks are much less different than intuitively thought of, at least in terms of

empirically observable decision features (choice, deliberation time, confidence). Moreover,

type #1 effort efficacy, which induces variations in oMCD's policy that have no equivalent in

max(value), does not seem to have a systematic impact on the similarity between the two

policies. In conclusion, oMCD can be thought of as providing a quasi-optimal policy for

maximizing the value of the chosen option. In other terms, oMCD is robust to violations of its

working assumptions.

4. Does MCD reproduce established empirical results?

As we highlighted before, MCD is agnostic about the underlying decision process. However, what eventually determines the choice that is made is the inner workings of value representation updates. This is important, since some of the decision features may depend upon, e.g., whether the system eventually arrives at a choice that is consistent with the comparison of options' values or not. Inspecting these kinds of effects thus requires performing Monte-Carlo simulations under distinct decision processes (here: *Bayesian value denoising* and *progressive attribute integration*).

Let us first consider the *Bayesian value denoising* scenario. First, we simulated 10^4 stochastic dynamics of Bayesian value belief updates according to Equations 20-21, having set the decision parameters as follows: *R=1*, *α=0.1*, *v=2*, *σ_0=10*, *μ_0=0*, *Σ=100*, and randomly sampling trial-specific hidden value signals *V* under the ideal observer's prior belief. Note that we chose this parameter setting because it reproduces the empirically observed rate of value-consistent/value-inconsistent decisions (see Figure 12 below). Second, we identified the oMCD-optimal confidence threshold dynamics, having set the effort efficacy parameters to their analytical approximation (cf. Equation 23 and related derivations). We then store the ensuing resource investments and achieved confidence levels, as well as the choices of the decision system (as given by the comparison of value modes at decision time). Figure 10 below summarizes the results of this Monte-Carlo simulations series.

First, one can see that the MCD approximation of within-trial choice confidence dynamics is reasonably accurate (panel A), and smoothly trades errors at early and late decision times. Second, on average, resource investment decreases with the absolute difference in hidden option values (cf. black line in panel B). Third, above and beyond the effect of option value difference, resource investment decreases when choice confidence increases (cf. blue and

red lines in panel B). This derives from the shape of the oMCD confidence threshold dynamics

(cf. Figure 3). Fourth, the consistency of choice with value is higher for high-confidence choices

than for low-confidence choices (panel C). This observation derives from performing a logistic

regression of choice against hidden value, when splitting trials according to whether they yield

a high or a low level of confidence [41]. Fifth, on average, choice confidence decreases with the

absolute difference in hidden option values (cf. black line in panel D). Note that the oMCD

framework also predicts that confidence is higher for choices that are consistent with the

comparison of hidden values than for inconsistent choices (cf. red and blue lines in panel D).

This suggests that MCD possesses some level of metacognitive sensitivity [42], i.e., it reports

lower confidence when making a decision that is at odds with the hidden (unknown) value.

Under the assumption that decision time proxies resource investment, these are standard

results in empirical studies of value-based decision making [7,13,41,43]. Interestingly, when

focusing on choices that are inconsistent with the comparison of hidden values, the impact of

value difference on confidence reverses, i.e., choice confidence *decreases* with the absolute

difference in hidden values. This relates to known results in the context of perceptual decision

making [44]. We note that these results depend upon effort cost parameters. In particular,

metacognitive sensitivity tends to decrease in parameter regimes where the dynamics of

oMCD confidence thresholds stop the decisions very early (e.g. low cost power and/or high

unitary effort cost). This may explain the loss of metacognitive sensitivity that concurs with

mental fatigue, which effectively increases one's sensitivity to cognitive effort [45].

Let us now consider the *progressive attribute integration* scenario. We essentially reproduced

the same analysis as above, while simulating stochastic dynamics of value computations by

attribute integration according to Equations 24-25, and setting the model parameters to yield

a similar rate of value-consistent choices ($R=1$, $\alpha=3$, $v=4$, $k=20$, $\eta_k=1$, $\varsigma_k=1$). Figure 11 below

summarizes the results of this Monte-Carlo simulations series.

In brief, one can see that we qualitatively reproduce the above relationships between effort

investment, confidence and choice consistency. This is important, since this means that these

relationships tend to generalize across different decision processes. However, this

equivalence is only qualitative, and does not always hold. For example, reducing the unitary

effort cost eventually renders the oMCD confidence threshold dynamics concave. For

progressive attribute integration, this reverses the impact of the difference in option values

onto confidence for value-inconsistent choices back again. This does not seem to happen

under *Bayesian value denoising*.

For completeness, we re-analyzed the data reported in our previous investigation of (the

prospective variant of) the metacognitive control of decisions [7]. In brief, participants were native

French speakers, with no reported history of psychiatric or neurological illness. A total of 41

people (28 women; age: mean = 28, SD = 5, min = 20, max = 40) participated in this study (no

participant was excluded). All participants rated the pleasantness of a series of food items, and

performed two-alternative forced choices between pairs of (pseudo-randomly selected) items.

In addition to participants' value ratings and choice, we also collected choice confidence,

decision time, and subjective effort rating. We note that in this context, within-decision value

computations may rely either on retrieving previously experienced food samples from episodic

memory [46,47], or on integrating value-relevant attributes (e.g., tastiness and healthiness)

derived from cognitive decompositions of choice options [30,48]. Both cognitive scenarios map

onto *Bayesian value denoising* (which would average over memory samples) and *progressive*

attribute integration processes, respectively.

We already verified the main predictions of the prospective MCD model, in terms of the

relationship between pre-choice (default) value ratings and decision time/effort, as well as the

ensuing decision-related variables (i.e. change-of-mind, confidence, choice-induced

preference change, etc). As we already discussed, prospective and online variants of MCD

make very similar predictions for these kinds of relationships. We now reproduce the above

analyses (cf. Figures 10 and 11), which disclose predictions that are specific to the oMCD

framework. Figure 12 below summarizes the results of these analyses.

Note that subjective effort ratings are commensurate with response times, which suggests that

effort intensity shows little variations when compared to effort durations. We will comment on

this in the Discussion section below. In any case, one can see that the overall pattern of

relationships between resource investments (as proxied by either decision time or reported

mental effort), choice confidence and item values is qualitatively similar to that predicted from

the online MCD model (cf. Figures 10 and 11 above). Note that all the oMCD predictions

discussed above are statistically significant in our empirical data:

• Effect of DV on reported effort (all trials): $t(40)=-7.6$, mean $r=-0.25 \pm 0.07$ (95% CI),

$p<10^{-4}$

• Effect of DV on reported effort (high confidence): $t(40)=-5.7$, mean $r=-0.18 \pm 0.07$ (95%

CI), $p<10^{-4}$

• Effect of DV on reported effort (low confidence): $t(40)=-5.0$, mean $r=-0.14 \pm 0.05$ (95%

CI), $p<10^{-4}$

• Effort difference (high versus low confidence): $t(40)=-7.3$, mean effort difference$=-0.19$

± 0.05 (95% CI), $p<10^{-4}$

• Effect of DV on decision time (all trials): $t(40)=-7.78$, mean $r=-0.19 \pm 0.05$ (95% CI),

$p<10^{-4}$

• Effect of DV on decision time (high confidence): $t(40)=-5.9$, mean $r=-0.15 \pm 0.05$ (95%

CI), $p<10^{-4}$

• Effect of DV on decision time (low confidence): $t(40)=-3.9$, mean $r=-0.10 \pm 0.05$ (95%

CI), $p=0.0002$

• Response time difference (high versus low confidence): t(40)=-7.0, mean RT

difference=-0.62 ± 0.17 (95% CI), p<10^{-4}

• Effect of DV on choice (all trials): t(40)=25.2, mean effect size=1.56 ± 0.12 (logistic

regression, 95% CI), p<10^{-4}

• Effect of DV on choice (high confidence): t(40)=32.6, mean effect size=2.02 ± 0.12

(logistic regression, 95% CI), p<10^{-4}

• Effect of DV on choice (low confidence): t(40)=10.4, mean effect size=0.84 ± 0.16

(logistic regression, 95% CI), p<10^{-4}

• Effect of DV on choice (high versus low confidence): t(40)=13.8, mean effect size

difference =1.17 ± 0.16 (logistic regression, 95% CI), p<10^{-4}

• Effect of DV on confidence (all trials): t(40)=8.5, mean r=0.27 ± 0.06 (95% CI), p<10^{-4}

• Effect of DV on confidence (value-consistent): t(40)=10.6, mean r=0.27 ± 0.05 (95%

CI), p<10^{-4}

• Effect of DV on confidence (value-inconsistent): t(40)=-4.22, mean r=-0.18 ± 0.09 (95%

CI), p<10^{-4}

• Confidence difference (value-consistent versus value-inconsistent): t(40)=10.8, mean

confidence difference =0.10 ± 0.02 (95% CI), p<10^{-4}

where DV stands for difference in option values, all statistical significance tests are one-sided

and derive from standard random effect analyses (sample size: n=41). We note that these

analyses were not part of a preregistration protocol.

Discussion

In this work, we have presented the online/reactive metacognitive control of decisions or oMCD framework.

    1. Limitations

To begin with, recall that we have framed oMCD as a solution to a resource allocation problem. More precisely, we think of decision deliberation as involving the investment of costly cognitive resources, which are necessary to process decision-relevant information. The outcome of such resource allocation is to override default behavioral responses, which would otherwise be triggered by automatic (e.g., reflexive, habitual or intuitive) brain processes. Under this view, the brain faces the problem of adjusting *the amount* of resources to invest, which we equate with the issue of effort regulation. This perspective is not novel: the notion of mental effort was central to the early definition of automatic versus controlled processing, with the former described as quick and effortless, and the latter as slower and effortful [49]. Since controlled processes are slow, it is reasonable to assume that the brain may regulate effort simply by adjusting its duration. This is the premise of our computational framework, which relies on the theory of optimal stopping [21]. However, effort actually unfolds along two dimensions: duration and intensity. This means that, in principle, both decision speed and confidence may be increased at the cost of increasing effort intensity. Accordingly, investing cognitive control is known to speed up responses in the context of, e.g., behavioral conflict tasks [50,51]. This raises the question: what determines the brain's policy for trading effort intensity against effort duration? A possibility is that this depends upon the nature of the cognitive resource that is required for processing decision-relevant information. The issues of *how* to control resource investment and *which* resource to invest are thus intertwined [2]. For example, one may think of resources as being composed of cognitive modules, such as working memory or attention, whose neurobiological underpinnings may induce distinct costs and/or limitations on effort

intensity and duration [52–54]. More generally, the effort intensity/duration tradeoff may be

eventually determined by the neurobiological constraints that are imposed on the neural

architecture that operates the processing of decision-relevant information [4,55]. For example,

value-based decision making may require the active maintenance of multiple value

representations that tend to interfere with each other, e.g., because they involve the same

neural population within the orbitofrontal cortex [32]. In this case, cognitive control may alter the

OFC neural code with the aim of temporarily dampening these interferences. In principle, the

associated neural mechanism may operate based on simple confidence monitoring (which

would proxy value conflict signals), without knowledge of the intricate architecture of value

coding in the OFC. We will test these ideas using artificial neural network models of MCD in

forthcoming publications.

2. On the generality of oMCD control policy

One of the main assumptions behind MCD is that mental effort investment is regulated by a

unique controller that operates under agnostic assumptions about the inner workings of the

underlying decision system. This constraint somehow culminates in the simplicity of oMCD's

control architecture, which reduces to a monitoring of decision confidence. In this context, we

have shown that the optimal stopping policies of distinct decision processes (*Bayesian value*

denoising or *progressive attribute integration*) can be approximated using a simple calibration

of effort efficacy parameters. We have also highlighted the ensuing properties of oMCD : when

coupled with these different underlying decision systems, oMCD reproduces most established

empirical results in the field of value-based decision-making. In addition, we have shown that

oMCD is robust to alternative settings of the resource allocation problem. In particular, decision

confidence seems to be a reasonable proxy for the value of the chosen option, which is the

standard candidate titration for the benefit of value-value based decisions [14,24]. Taken together,

these results suggest that the architecture of oMCD control, which relies on the internal

monitoring of decision confidence, may generalize to most kinds of decision processes.

Preliminary investigations show that this holds for yet another important kind of value-based

decisions, whereby value computation is the output of a forward planning process on a decision

tree [56,57]. Arguably, this also holds for perceptual or evidence-based decisions. In this context,

decision confidence can be defined - somewhat more straightforwardly - as the subjective

probability of being correct [35]. As long as effort efficacy parameters can be simply identified,

the MCD architecture will provide an accurate approximation to the optimal resource allocation

policy. This is trivial when perceptual detection or discrimination processes can be described

as some form of *Bayesian denoising* of some perceptual variable of interest [23,40]. This would

also hold for perceptual categorization processes, which may rather resemble *attribute*

integration scenarios [19]. In fact, oMCD's potential generalizability derives from its agnostic

stance regarding the nature of information processing that takes place in the underlying

decision system. This is also why oMCD can in principle be extended to describe the

metacognitive control of other kinds of cognitive processes (e.g., reasoning or memory

encoding/retrieval). In this context, an interesting avenue of investigation would be to consider

the impact of metacognitive adaptation on the generalization of control policies across

cognitive domains. Note that, because we assume MCD's control architecture to be invariant

across contexts, it requires a systematic calibration (in terms of, e.g., effort costs and/or

efficacies) to guaranty the quasi-optimality of resource allocation. As we highlighted before,

we expect such calibration to converge very quickly (e.g., over a few training trials). This is

because effort efficacies can be learned from within-trial confidence dynamics. Nevertheless,

whether this specific kind of metacognitive adaptation is sufficient to recycle and adjust MCD's

control architecture to novel cognitive domains, as well as how it shapes cross-domain

metacognitive learning effects, is virtually unknown and would require specific empirical tests.

3.   On the difference between prospective and online/reactive variants of MCD

Retrospectively, prospective and online/reactive variants of MCD solve the same

computational problem, i.e. maximizing the expected net benefit of resource allocation. We

have shown that their respective control policies share many common features. In particular,

they tend to respond similarly to changes in effort costs and/or efficacies. However, they differ

in at least two important aspects. First, although its algorithmic derivation is more sophisticated,

oMCD's control policy is computationally simpler than its prospective variant. This is because

it does not require an explicit comparison of all admissible resource investments prior to

decision deliberation. Rather, it relies on dynamical changes in decision confidence signals to

trigger a binary (yes/no) stopping decision. In other terms, the comparison between admissible

resource investments is performed implicitly, while the control system monitors the progress

of the underlying decision system. This renders the neurocomputational architecture of oMCD

very similar to basic Drift Diffusion Decision Models or DDMs, whose candidate neural

underpinnings have been partially identified [58–60]. Second, only oMCD predicts non trivial

second-order statistics on key decision features beyond those induced by changes in effort

costs and efficacies. For example, both prospective and online/reactive MCD typically predict

a negative correlation between reported confidence levels and response times *across difficulty*

levels (as induced by different type #1 effort efficacies), but only oMCD predicts such a

relationship *within each difficulty level* (across trials). The range and diversity of non trivial

second-order statistics that oMCD predicts is exemplified in Figures 10-11. We note that some

of these predicted statistical relationships are within the grasp of those existing variants of

DDMs that explicitly account for decision confidence. This holds, e.g., for the two-way

interaction between confidence and item values onto response time and choice [41]. Others may

be more specific to oMCD (and related ideal control policies), e.g., the inversion of the

value/confidence relationship for value-consistent and value-inconsistent choices. In any case,

these non trivial second-order statistics are the hallmark of online/reactive control policies. In

this context, what oMCD offers is a way to predict how these relationships should change,

would effort costs and/or efficacies be experimentally manipulated.

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4. On extending MCD with goal hierarchies

Whether MCD is operated online or not, it relies upon some prospective computation, which

anticipates the costs and benefits of investing additional resources in the decision. In turn, the

optimal cost-benefit tradeoff relies upon decision-specific features, such as decision

importance and difficulty. The former is signalled by the weight parameter R that scales

confidence in the benefit term (cf. Equation 1). In our previous empirical work on MCD,

participants were asked to decide between pairs of food items. In this context, we manipulated

decision importance by instructing participants that they would have to eat the item they

eventually chose (so-called "consequential decisions") or not. As predicted by the MCD

framework, increasing decision importance systematically increases decision time, above and

beyond the effect of option values [7]. In other terms, increasing decision importance may

overcompensate the cost of mental effort by increasing the demand for confidence. More

generally, we think of R as the expected reward attached to the attainment of the

superordinate goal, within which the decision is framed. Importantly, although R is analogous

to a reward, it is distinct from the values that are attached to the choice options. This does not

mean that the values that decision systems attach to choice options are independent from the

goal: recent research has demonstrated that option values are strongly influenced by how

useful choice options are for achieving one's goal [12,61]. However, at least in principle,

alternative choice options that would be instrumental for attaining an important goal may still

have low value. For example, while starving, one may only have access to low

quality/palatability food items. A possibility is to conceive of goals as being organized

hierarchically, whereby superordinate goals are broken down into candidate subordinate goals

[62,63]. According to MCD, the selection of subordinate goals would be under higher scrutiny

when superordinate stakes increase (everything else being equal). Having said this, the

urgency of attaining superordinate goals may also incur additional temporal costs for

subordinate goal selection, which may overcompensate the increased demand for confidence

(as would be the case for, e.g., starvation). We intend to investigate these kinds of issues in

forthcoming publications.

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Data Availability Statement

All empirical data (as well as analysis code) is available here: https://owncloud.icm-institute.org/index.php/s/wAsSPNndwZVlBIR.

Code Availability Statement

The matlab code that was used to generate all Figures in this manuscript is available here: https://owncloud.icm-institute.org/index.php/s/nXnbv2b3gtNz0Jj. This code is also available as part of the VBA academic freeware (https://mbb-team.github.io/VBA-toolbox/), which is versioned and regularly updated.

Author Contributions

Douglas Lee collected the empirical data which we re-analyze in this work.

Juliette Benon, Douglas Lee and Jean Daunizeau derived the mathematical model and analyzed the empirical data.

Juliette Benon, Douglas Lee, William Hopper, Morgan Verdeil, Mathias Pessiglione, Fabien Vinckier, Sebastien Bouret, Marion Rouault, Raphael Lebouc, Giovanni Pezzulo, Christiane Schreiweis, Eric Burguière and Jean Daunizeau contributed to elaborating the oMCD theoretical framework and wrote the paper.

Competing interests

We declare no competing interests.

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 Figure captions

 Figure 1: derivation of oMCD's optimal control policy. Net benefits (y-axis) are plotted

 against the value mode difference (x-axis). The red and green lines show the net benefit if the

 system were stopping at $t = T-1$, and the expected net benefit at $t = T-1$. Finally, the dotted

 black line shows the optimal net benefit at $t = T-1$, and the dotted blue line shows its

 expectation at $t = T-2$ (see main text).

 Figure 2: oMCD's optimal control policy. A: The black dotted line shows the oMCD-optimal

 net benefit threshold. The blue line and shaded area depict the mean and standard deviation

 of net benefit dynamics (over the 1000 Monte-Carlo simulations), respectively. This reflects

 the possible variations of within-trial confidence dynamics. The vertical red line indicates the

 optimal resource allocation as obtained from the prospective variant of MCD, and the horizontal

 red line depicts the corresponding average net benefit level. **B**: The black dotted line shows

 the oMCD-optimal confidence threshold. The blue line and shaded area depict the mean and

 standard deviation of decision confidence (over the same Monte-Carlo simulations). The

 horizontal red line depicts the average confidence level that corresponds to the optimal

 resource allocation under prospective MCD.

 Figure 3: Impact of decision parameters on oMCD's optimal confidence threshold

 dynamics. A: Effect of type #1 effort efficacy. Optimal confidence threshold (y-axis, black dots)

 is plotted against decision time (x-axis), for different β levels (color code). **B**: Effect of type #2

 effort efficacy, same format. **C**: Effect of unitary effort cost, same format. **D**: Effect of cost

 power, same format.

 Figure 4: the performance of oMCD's optimal control policy. A: the average amount of

 resources invested (y-axis) is shown under oMCD (black), prospective MCD (red), or oracle

1224   (green) policies. Errorbars depict standard error around the mean (s.e.m.). **B**: Average

1225   confidence level at the time of decision, same format. **C**: The average net benefits, same

1226   format. **D**: Achieved confidence (y-axis) is plotted against resource investment deciles (x-axis)

1227   for all control policies (oMCD: black, MCD: red, oracle: green). The black dotted line shows

1228   oMCD's optimal confidence threshold.

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1230   **Figure 5: comparison between prospective MCD and oMCD.** A: the amount of resources

1231   invested under the prospective variant of MCD (x-axis) is plotted against the average amount

1232   of resources invested under oMCD (y-axis). Each dot corresponds to a specific set of decision

1233   parameters (200 samples). The color code indicates type #2 effort efficacy (blue: low γ, red:

1234   high γ). B: decision confidence, same format. C: net benefit, same format.

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Figure 6: Impact of difficulty level. A: oMCD's mean resource investment (y-axis, black dots)

is plotted as a function of type #1 effort efficacy (x-axis). Errorbars depict standard deviations

across trials, and red diamonds show the resource investment under prospective MCD. **B**:

Achieved confidence, same format. **C**: Achieved confidence (y-axis) is plotted against resource

investments deciles (x-axis), for each difficulty level (color code: β = type #1 effort efficacy),

under oMCD's optimal policy. **D**: oMCD's confidence threshold (y-axis, plain lines) is plotted

against decision time (x-axis), for each difficulty level (same color code as lower-left panel).

Dashed lines show expected confidence, and dots show the corresponding resource

investments under prospective MCD.

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1246   **Figure 7: *Bayesian value denoising*: comparison of oMCD and ideal control policies**. **A**:

1247   average resource investments under oMCD's policy (y-axis) are plotted against average

1248   resource investments under the ideal policy (x-axis), across parameter settings (dots). The

1249   color code indicates type #2 effort efficacy (blue: low γ, red: high γ). **B**: average achieved

1250   confidence, same format. **C**: average net benefit, same format.

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Figure 8: *Progressive attribute integration*: **comparison of oMCD and ideal control policies**. Same format as Figure 7. The color code indicates type #1 effort efficacy (blue: low β, red: high β).

Figure 9: Comparison of *max(value)* and oMCD control policies. A: mean invested resources under oMCD's control policy (y-axis) and under *max(value)* policy (x-axis) are plotted against each other across random MCD parameter settings. The color code indicates type #1 effort efficacy (blue: low β, red: high β). **B**: mean confidence, same format. **C**: mean MCD's net benefit, same format. **D**: mean *max(value)* net benefit, same format.

Figure 10: oMCD predictions under *Bayesian value denoising*. A: The blue line and shaded area depict the mean and standard deviation of confidence trajectories (across the 10^4 Monte-Carlo simulations), respectively. The blue dashed line shows the expected confidence under the corresponding MCD approximation, and the black dashed line shows the oMCD-optimal confidence threshold. **B**: Resource investment (y-axis) is plotted against the difference in hidden option values (x-axis), for all trials (black), high-confidence trials (blue) and low-confidence trials (red), respectively. **C**: The probability of choosing the first option (y-axis) is plotted against the difference in hidden option values (x-axis), for all trials (black), high-confidence trials (blue) and low-confidence trials (red), respectively. **D**: Achieved choice confidence (y-axis) is plotted against the difference in hidden option values (x-axis), for all trials (black), value-consistent trials (blue) and value-inconsistent trials (red), respectively.

Figure 11: oMCD predictions under *progressive attribute integration*. Same format as Figure 10.

Figure 12: Re-analysis of behavioral data in a simple value-based decision making experiment [7]**. A**: Reported mental effort (y-axis) is plotted against the difference in reported

1279   option values (x-axis), for all trials (black), high-confidence trials (blue) and low-confidence

1280   trials (red), respectively. **B:** Response time, same format. **C&D**: same format as Figure 10.

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