Extracellular vesicles carrying surface-anchored adiponectin prevent obesity-

related metabolic complications by enhancing insulin sensitivity

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Keywords

Extracellular vesicles, exosomes, obesity, type 2 diabetes, MASLD, MASH, biotherapy,

bioengineering, EV-based therapy

4 Main Figures – 1826 words

Supplementary Material contains methods, 1 table (Supplementary Table 1), 2 Figures

(Supplementary Fig.1 and Fig.2)

References : 22

Abbreviations:
ACC, acetyl-CoA carboxylase; ACLY, ATP citrate lyase; AdipoQ, adiponectin gene; ALT,
alanine aminotransferase ; AST, aspartate aminotransferase ; BAT, brown adipose tissue ;
Col1A1, collagen type I alpha 1; ELOVL6, elongation of very long chain fatty acids protein 6;
F4/80, EGF-like module-containing mucin-like hormone receptor-like 1 (macrophage
marker); FAS, fatty acid synthase; FGF21, circulating Fibroblast Growth Factor 21, IL-1β,
interleukin-1 beta; IL-6, interleukin-6; MCP1, monocyte chemoattractant protein 1; PDK4,
pyruvate dehydrogenase kinase 4; PGC1α, peroxisome proliferator-activated receptor
gamma coactivator 1-alpha; PLIN1, perilipin 1; PLIN2, perilipin 2; PPARγ2, peroxisome
proliferator-activated receptor gamma isoform 2; TGF-β1, transforming growth factor beta 1.
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Abstract (200 words)

Adiponectin (Adpn) is a potent insulin-sensitizing adipokine with therapeutic promise for type 2 diabetes (T2D) and metabolic dysfunction-associated steatohepatitis (MASH). Its clinical use is limited by challenges in producing stable, bioactive high-molecular weight forms. Adipocyte-derived extracellular vesicles (EVs) naturally carry oligomeric Adpn on their surface, enhancing hormone stability and activity. Here, we engineered EVs displaying membrane-anchored Adpn (EV$^{PP-Adpn}$) and control EVs lacking Adpn (EV^{CTL}), and evaluated their metabolic effects in high fat diet (HFD)-induced obesity mice.

EV$^{PP-Adpn}$ were purified from HEK293T cells stably transfected with a chimeric Adpn fused to a transmembrane domain and a pilot peptide (PP) directing it to EVs ; EV^{CTL} were produced from non-transfected cells. HFD-fed male and female mice received intraperitoneal EV injections for six weeks.

EV$^{PP-Adpn}$ improved glucose tolerance and insulin sensitivity, promoted adipocyte lipid storage through insulin-regulated lipogenesis and alleviated MASH features (liver steatosis, inflammation and fibrosis). EV$^{PP-Adpn}$ lowered circulating ceramides and reduced FGF21, indicating improved hepatic metabolism, and activated AKT and AMPK pathways in liver and skeletal muscle, consistent with increased adiponectin signaling.

These results demonstrate that surface-anchored Adpn EVs restore tissue-specific insulin signaling and improve obesity-related metabolic dysfunctions, highlighting their potential as a novel biotherapeutic strategy for T2D and MASH.

Introduction

The rising prevalence of type 2 diabetes (T2D) and its associated cardiometabolic complications underscores the need for innovative therapeutic strategies, especially those aimed at restoring insulin sensitivity. Despite major advances in glucose-lowering therapies, there remains a critical lack of disease-modifying approaches capable of simultaneously improving systemic insulin resistance and associated metabolic organ dysfunctions, including metabolic dysfunction-associated steatohepatitis (MASH).

Adiponectin (Adpn), an adipokine with insulin-sensitizing, anti-inflammatory, and cardioprotective properties is an attractive therapeutic target (1). High-molecular-weight (HMW) oligomers are recognized as the biologically active forms of the hormone (2; 3). Adpn oligomers signal through AdipoR1/2 to activate AMPK and PPARα-dependent metabolic pathways (4). AdipoR signaling also cross-talks with the insulin receptor and its downstream PI3K/AKT signaling pathways, thereby enhancing insulin (5; 6). As a key transcriptional target of PPARγ, Adpn moreover accounts for many of the primary metabolic effects of PPARγ-activating agents such as thiazolidinediones (TZDs) (7; 8) and FGF21 (9). However, clinical use of recombinant Adpn has been limited by the difficulties encountered in producing stable HMW oligomers, which require complex post-translational modifications that are technically challenging to reproduce (10).

EVs are lipid bilayer-enclosed structures that transport bioactive molecules, including proteins, lipids, and nucleic acids (11; 12). Their high bioavailability, biocompatibility, and low immunogenicity make them promising therapeutic delivery nanocarriers (12; 13). Beyond their role as passive carriers, EVs offer a unique opportunity to present membrane-associated ligands in a spatially organized and biologically relevant configuration, a feature that is difficult to achieve with recombinant proteins (12; 14).

Adipocyte-derived extracellular vesicles (EVs) naturally carry multimeric Adpn on their surface (15; 16). We previously showed that this EV-associated Adpn accounts for ~20% of circulating Adpn and exhibits higher stability in the bloodstream than free Adpn, while retaining the insulin-sensitizing properties of the adipokine through AdipoR signaling (15).

Here, we move beyond descriptive biology to develop a bioengineered EV-based strategy that enables to use EVs as delivery vehicles for bioactive Adpn oligomers, paving the way for their use as a therapeutic platform. To this goal, we engineered EVs presenting anchored oligomerized Adpn forms on their surface (EV$^{PP-Adpn}$) to target metabolic tissues and evaluate their potential in mitigating insulin resistance and metabolic dysfunctions in high-fat diet

(HFD)-fed mice. Six weeks of EV$^{PP-Adpn}$ treatment improve insulin sensitivity, promote

adipocyte lipid storage through insulin-regulated lipogenesis and alleviate key features of

MASH lesions (steatosis, inflammation, fibrosis) by restoring hepatic sensitivity. Altogether,

our results highlight that surface Adpn-exposing EVs as a promising biotherapy for managing

T2D and MASH.

Methods

For detailed methods, please refer to Supplementary material.

Animal experimentation

Male and female C57BL/6J (B6) mice (10 weeks old) were fed a HFD (D12492, Safe Diets)

ad libitum for 6 weeks and housed under standard conditions. Mice received biweekly

intraperitoneal injections of EVs (EV^{CTRL} lacking Adpn or EV$^{PP-Adpn}$) resuspended in 100 µL

sterile 0.9% NaCl, or an equivalent volume of Vehicle (PBS in 0.9% NaCl). A 25 ng Adpn-

equivalent EV dose, or the corresponding particle numbers for EV^{CTL}, was selected based of

our previous work, in which 5 µg injected adipose-derived EVs delivered ~5 ng Adpn and

~5x10^9 particles per injection as measured by NTA (ZetaView) (15). In the present study, the

25 ng Adpn-equivalent dose corresponds to ~5-6× 10☐ particles by NanoFCM and ~1 × 10☐

by NTA, i.e. a particle number in the same order of magnitude but carrying a higher Adpn

load (see Supplementary Fig.1I).

During the fifth week of EV injections, glucose (GTT) and insulin (ITT) tolerance tests were

performed after a 4 hours of fasting. For GTT, mice received 1.25 g/kg glucose i.p., and for

ITT, 0.75 IU/kg human insulin (Humulin). Blood glucose was measured from tail vein

samples up to 120 min (Accu-Chek Guide).

At sacrifice, body and tissue weights were recorded in random-fed conditions or after a 4 h

fast followed by insulin injection (3 IU/kg; Humulin**,** Lilly). Tissues were fixed for histology or

snap-frozen in liquid nitrogen and stored at –80☐°C for molecular analyses. All procedures

were approved by the French Ministry of Research and the local ethics committee (CEEA -

006) and complied with EU Directive 2010/63/EU.

Quantification and Statistical Analysis

Data were analyzed with GraphPad Prism and presented as dot plots of independent

experiments. Statistical tests used are specified in figure legends. Significance was set at $p \leq$

0.05, indicated as *$p \leq 0.05$, **$p \leq 0.01$, ***$p \leq 0.005$, and ****$p \leq 0.001$.

Results

Generation and characterization of bioengineered EVs carrying Adpn.

To exploit the therapeutic potential of surface Adpn-associated EVs, we engineered EVs

carrying native membrane-anchored Adpn using a patented technology (see ESM methods).

A chimeric construct (PP-Adpn) fused Adpn to a transmembrane domain (TM) and a pilot

peptide (PP) that directs it to the EV secretion pathway (Supplementary Fig.1A). $EV^{PP-Adpn}$

were isolated from the supernatants of stably transfected PP-Adpn-HEK 293T cells, while

control EVs (EV^{CTL}) were obtained from non-transfected cells (see Supplementary material).

Both EV preparations were enriched in EV markers Alix, syntenin-1 and CD81, exhibited

similar size distributions with a mean diameter of ~70 nm and yielded EV concentrations of

approximately ~10^{10}-10^{11} particles/mL (Supplementary Fig.1B-F). Adpn was consistently

loaded in bioengineered $EV^{PP-Adpn}$ batches, absent in EV^{CTL}, and detected as high-molecular-

weight, metabolically active forms (Supplementary Fig.1G-H).

Surface Adpn-anchored EVs ($EV^{PP-Adpn}$) improve insulin sensitivity.

Male and female HFD-fed mice were injected twice weekly for 6 weeks with Vehicle (PBS),

EV^{CTL} or EV^{PP-}Adpn to assess their metabolic effects, following our EV-injection protocol that

previously revealed the beneficial effects of vesicular Adpn from adipocyte-derived EVs (15).

No significant differences in body weight gain over time (Fig.1A) or tissue weights (adipose

depots, liver, pancreas, spleen and muscle ; Supplementary Fig.2A) were observed. Blood

biochemistry analyses (Supplementary Table 1) showed no hepatic or signs of renal toxicity,

with even a slight trend toward lower transaminase levels in HFD-fed mice injected with

EV^{CTL} compared to Vehicle group, supporting the absence of toxicity and confirming the good

tolerance of repeated EV injections.

Although random-fed and fasting glycemia remained stable in both sexes (Supplementary

Fig.2B–C), $EV^{PP-Adpn}$ significantly improved insulin sensitivity in males and females compared

to Vehicle, as shown by increased area over the curve in ITT (Fig.1B). IP-GTT further

demonstrated enhanced glucose tolerance in $EV^{PP-Adpn}$-treated mice versus EV^{CTL} (Fig.1C). In

males, this effect was accompanied by restoration of the 15-min insulin peak after glucose

load, absent in EV^{CTL}, Vehicle-treated groups, and all females (Supplementary Fig.2D).

These benefits occurred without changes in pancreatic β-cell mass or size, as confirmed by

comparable insulin immunostaining across groups (Supplementary Fig.2E–H).

$EV^{PP-Adpn}$ promote healthy adipose tissue remodeling.

Although total AT mass was unchanged (Supplementary Fig.2A), visceral adipose tissue

(VAT) histology showed larger adipocytes in EV$^{PP-Adpn}$ groups (Fig.2A-C), an effect not seen

in subcutaneous adipose tissue (SAT, Supplementary Fig.2I-J). EV$^{PP-Adpn}$ increased key

adipocyte markers (*PPARγ2, PLIN1, AdipoQ*) and insulin-regulated lipogenic enzymes

(*ELOVL6, FAS, ACC, ACLY*) without affecting inflammatory gene expression (Fig.2D-F).

Circulating non-esterified fatty acids (NEFA) levels were unchanged (Supplementary Table

1), indicating that basal lipolysis was unaffected. Together, these results show that surface

Adpn-associated EVs promote insulin-sensitive VAT expansion and healthy adipose tissue

remodeling.

EV$^{PP-Adpn}$ alleviate liver dysfunction and improve key metabolic signaling pathways.

Liver histology revealed a marked reduction in steatosis in EV$^{PP-Adpn}$–treated males, as

highlighted by a significant decrease in hepatic triglyceride content compared to EV^{CTL}

injected animals (Fig.3A ; 3C-D). Liver fibrosis, already minimal in HFD-fed animals,

remained unchanged (Fig.3B ; 3E). Liver enzymes (ALT, AST) were significantly reduced in

EV$^{PP-Adpn}$ treated mice compared to Vehicle, whereas the modest decrease observed

following EV^{CTL} remained non-significant (Supplementary Table 1). In contrast, EV$^{PP-Adpn}$

markedly lowered circulating FGF21 compared with both EV^{CTL} and Vehicle, highlighting a

specific Adpn-associated EV effect (Fig.3F). As circulating Fibroblast Growth Factor 21

(FGF21) and liver transaminases are typically elevated under HFD-induced metabolic stress,

their coordinated reduction is consistent with improved hepatic function.

At the transcriptional level, EV$^{PP-Adpn}$ downregulated metabolic dysfunction–associated

steatotic liver disease (MASLD)-related genes including the lipid droplet marker *PLIN2*, pro-

inflammatory (IL1β, MCP1, F4/80) and fibrotic markers (TGFβ1, Col1A1) (Fig.3G). Although

most hepatic metabolic genes remained unchanged, EV$^{PP-Adpn}$ restored insulin-mediated

repression of PEPCK, with a similar trend for G6Pase (Fig.3H). Overall, these findings

indicate that EV$^{PP-Adpn}$ improve hepatic insulin sensitivity and alleviates key features of MASH.

EV$^{PP-Adpn}$ improve tissue-specific insulin signaling via activation of the adiponectin

pathway.

We next assessed adiponectin-responsive signaling in VAT, liver and skeletal muscle of

male mice. Insulin-stimulated AKT (Ser473) phosphorylation -a readout of insulin sensitivity-

was increased in all tissues of EV$^{PP-Adpn}$ treated mice compared to EV^{CTL} mice, with

significant effects in liver and muscle (Fig.4A). Given the central role of AMPK in adiponectin-

driven regulation of lipid metabolism and energy homeostasis, we assessed AMPK (Thr172)

phosphorylation. EV$^{PP-Adpn}$ promoted a general increase across tissues, reaching significance

in muscle, indicative of improved metabolic function (Fig.4B).

Because surface-anchored Adpn on EV$^{PP\text{-}Adpn}$ is expected to activate AdipoR signaling (15),

which promotes ceramidase activity, we measured plasma ceramides. EV$^{PP\text{-}Adpn}$ treatment

significantly decreased total ceramides and hexosyl-ceramides, particularly long-chain

subspecies (C22:0 to C24:0) (Fig.4C). Altogether, these findings support that EV$^{PP\text{-}Adpn}$

enhance tissue-specific insulin signaling through activation of adiponectin pathway, leading

to metabolic improvements at both the systemic and organ levels.

Discussion

EV$^{PP-Adpn}$, engineered to display oligomeric adiponectin anchored at the vesicle surface, demonstrated insulin-sensitizing effects in HFD-fed mice, promoting adipocyte lipid storage and alleviating liver steatosis and inflammation. While the precise mechanism was not directly assessed in this study, anchoring of Adpn at the vesicle surface likely promotes AdipoR-mediated signaling, as suggested by our previous results with adipose-derived EVs (15). Although EVP^{P-Adpn} improve insulin sensitivity in both male and female mice, metabolic responses differ slightly as illustrated by the lack of an insulin secretion peak after a glucose challenge in females. These sex-specific differences may reflect distinct regulation of adiponectin signaling, as females have higher circulating adiponectin levels, potentially further enhanced by estrogen effects (17). The activation of the PPARγ pathway in VAT, the improvement in hepatic insulin sensitivity, and the activation of AMPK in skeletal muscle collectively demonstrate that the EV$^{PP-Adpn}$ efficiently activate adiponectin signaling across these target tissues. As a consequence, the promotion of adipocyte lipid storage is consistent with enhanced insulin sensitivity and resembles the effects of other insulin-sensitizing agents, such as thiazolidinediones, whose metabolic actions have also been linked to adiponectin signaling (18).

Despite these benefits, EV$^{PP-Adpn}$ were somewhat less potent than native adipose EVs, suggesting that additional vesicular cargos could act synergistically to further enhance insulin sensitivity (19). This concept is supported by several recent studies highlighting the therapeutic potential of engineered EVs with adipocyte-derived metabolic active molecules: leptin-loaded macrophage-derived EVs sucessfully targeted the brain and restored breathing function in obese mice, overcoming leptin resistance (20). Similarly to our bioengineered Adpn-enriched EVs, apelin-loaded EVs improved glucose tolerance and activated AMPK and Akt pathways in diabetic mice, enhancing systemic insulin sensitivity (21). Finally, EVs combining surface FGF21 with miR-223 achieved liver-preferential delivery and reduced the MASH phenotype (22). These examples highlight the potential of combinatorial cargo strategies to further potentiate EV$^{PP-Adpn}$ and optimize therapeutic efficacy in insulin resistance and metabolic diseases.

242 **ACKNOWLEDGMENTS**
243 We thank the SCAHU platform, especially E. Guillet, J. Roux, A. Mourlan, N. Meignan-
244 Fizanne for mouse housing, care and technical assistance for animal functional exploration.
245 We also thank the PACeM platform, especially L. Bonneau and J. Cayon, for qRT-PCR
246 experiments. The graphical abstract was created with BioRender.com.
247

248 **FINANCIAL SUPPORT**
249 The authors were supported the French National Research Agency (ANR-22-CE18-0026-02
250 EVADIPO). SLL is granted by Genavie, FHU GO NASH, Société Francophone du Diabète
251 and the FFRD (sponsored by Fédération Française des Diabétiques, Abbott, AstraZeneca,
252 Eli Lilly, Merck Sharp & Dohme, and Novo Nordisk).
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CONFLICT OF INTERESTS
These authors declare the following potential conflict of interests:
R.M. is a co-founder and CEO of Ciloa ; B.T is a co-founder and CSO of Ciloa.
B.T., K.P., and R.M. are inventors of patent WO2023104822A1 describing the stable
anchoring of Adiponectin on EVs.
S.L.L. declare no competing interests.
All other authors declare no potential conflict of interest.
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AUTHORS' CONTRIBUTIONS
Methodology for EV production and characterization, A.B., M.L., K.P., R.M., B.T.
Methodology for animal experimentation and analysis, J.F., M.V., G.H., L.M., J.M., L.F., X.P.,
C.L.M., B.C., S.L.L.
NTA analysis, J.F., M.V., S.L.L.
Histology analysis, Q.M., J.C.
Blood biochemistry analysis, M.C.
Lipidomic analysis, M.C., M.G. ;
Conceptualization, S.L.L., B.C., R.M., B.T.
Writing – original draft, S.L.L.
Writing, review and editing, J.F., M.V., X.P., C.L.M., J.B., B.C., A.B., R.M., S.L.L.
Supervision of the animal experimental part and project coordination, S.L.L.
All authors have read and agreed to the published version of the manuscript.
S.L.L. is the guarantor of this work and, as such, had full access to all the data in the study
and takes responsibility for the integrity of the data and the accuracy of the data analysis.
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Figure legends

Figure 1. Surface-anchored Adpn-EVs (EV$^{PP\text{-}Adpn}$) improve insulin sensitivity and glucose tolerance in HFD-fed mice.
(A) Weight gain trajectory male (left) and female (right) HFD-fed mice after 6 weeks of i.p. injections with EV^{CTL} and EV$^{PP\text{-}Adpn}$ or vehicle (PBS).
(B) Insulin tolerance tests (ITT) performed in males (left) and females (right), with area over the curve (AOC) presented on the right.
(C) Intraperitoneal glucose tolerance tests (GTT) in males (left) and females (right), with area under the curve (AUC) shown on the right.

Figure 2. EV$^{PP\text{-}Adpn}$ promote healthy adipose tissue remodeling.
(A-C) Histological analysis of VAT in male HFD-fed mice at sacrifice. Representative hematoxylin/eosin-stained VAT sections are shown **(A)**, from which adipocyte diameters were measured. Analysis of VAT adipocyte size distribution is presented in **(B)**, and mean adipocyte area in **(C)**. n=11-12 males per group were analyzed. Scale bar, 100 µm.
(D-F) Quantitive PCR gene expression analysis in VAT from male HFD-fed injected mice. mRNA expression was analyzed for the key adipogenic markers PDK4, PPARγ2, PLIN1, AdipoQ **(D)**, for the insulin-responsive lipogenic genes ELOVL6, FAS, ACC, ACLY **(E)** and for the pro-inflammatory markers IL1β, MCP1, F4/80, IL6 **(F)**.
Data are presented as mean ± SEM. Dot plots represent the number of independent animals analyzed. Statistical differences were calculated using one-way ANOVA followed a Tukey's multiple comparisons test. *$p < 0.05$, **$p < 0.01$. Bar colors: Green, Vehicle; Red, EV^{CTL}; Blue, EV$^{PP\text{-}Adpn}$.

Figure 3. EV$^{PP\text{-}Adpn}$ alleviate liver dysfunction and improve key metabolic signaling pathways.
(A-E) Histological analysis of liver sections. Representative hematoxylin–eosin **(A)** and picrosirius red **(B)** staining are shown for male mice after 6 weeks of treatment with EV^{CTL} or EV$^{PP\text{-}Adpn}$ or vehicle (PBS). Quantification of steatosis area on HE-stained sections **(C)**, hepatic triglyceride content **(D)** and fibrosis area on PS-stained sections **(E)** is presented. n=6-8 animals per group were analyzed. Scale bar, 100 µm.
(F) Circulating FGF-21 in injected male mice.
(G-H) Quantitative PCR analysis of hepatic gene expression in HFD-fed injected male mice. Relative mRNA levels of MASLD-associated genes **(G)** including steatotic (PLIN2), pro-inflammatory (IL1β, MCP1, F4/80) and fibrotic markers (TGFβ1, Col1A1). Expression of key metabolic genes **(H)** related to gluconeogenesis (PEPCK, G6Pase), lipogenesis (FAS, ACC) and β-oxidation (PDK4, PGC1α).

Figure 4. *EV$^{PP\text{-}Adpn}$ improve tissue-specific insulin signaling via activation of the adiponectin pathway.*
(A-B) Western blot analysis of AKT (Ser473) **(A)** and AMPK (Thr172) **(B)** phosphorylation in liver, VAT, and skeletal muscle following insulin injection in mice. Representative blots are shown, with GAPDH as loading control. Since EV$^{PP\text{-}Adpn}$ and EV^{CTL} samples were run on the same gel but not in adjacent lanes, the non-adjacent lanes were cropped for clarity. Quantification of phospho-AKT/total AKT **(B)** and phospho-AMPK/total AMPK ratios **(B)** is presented below the blots.
(C) Plasma ceramide profiling showing total levels and subspecies of ceramides (left panel), dihydroceramides (middle panel) and hexosylceramides (right panel).
Data are presented as mean ± SEM. Dot plots represent the number of independent animals analyzed. Bar colors: Green, Vehicle; Red, EV^{CTL}; Blue, EV$^{PP\text{-}Adpn}$.

Figure 1

Figure 2

Figure 3

Figure 4