

1 **Managing river fish biodiversity generates substantial economic benefits in four European countries**

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31 **Abstract**

32 Ecosystems and biodiversity produce benefits to society, but many of them are hard to quantify. For example, it
33 is unclear whether European societies gain benefits from experiencing rivers that host high native biodiversity.
34 Without such knowledge, monetary investments into ecologically oriented river management plans are difficult
35 to justify. The objective of this study was to reveal how the public in four European countries values ecological
36 characteristics of domestic rivers and the outcomes of hypothetical river basin management plans designed to
37 improve river ecosystems, particularly fish biodiversity. We conducted a choice experiment among the
38 populations in Norway, Sweden, Germany and France. We found similar preference structures in all countries
39 with high marginal willingness-to-pay for improvements of abiotic river attributes (increased accessibility of the
40 river banks, improved bathing water quality, decreased river fragmentation). Citizens also benefited from certain
41 fish species occurring in a river with native salmonid species being more valued than nonnatives, particularly in
42 Norway, and from the degree of a river's native biodiversity. Welfare measures calculated for selected river basin
43 management plans (policy scenarios) revealed societal benefits that were primarily derived from ecological river
44 management whereas a scenario focusing on hydroelectricity production generated the lowest utility. We
45 conclude that ecological river management may produce high nonmarket economic benefits in all study
46 countries, particularly through the management of abiotic river attributes and the restoration of declining or
47 extinct fish species. Our results help to inform decisions on restoration efforts by showcasing the benefits that
48 these measures have for the public.

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50 **Keywords**

51 choice experiment, economic values, river basin management plan, river fish conservation, native biodiversity,
52 hydropower dams

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62 **Introduction**

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64 Rivers and their fish populations deliver a range of ecosystem services (Holmlund and Hammer 1999; Auerbach
65 et al. 2014), thereby contributing to human health and well-being (White et al. 2010; Nichols 2014). Due to a
66 range of anthropogenic pressures (e.g., water abstraction, pollution, eutrophication, habitat degradation,
67 damming, introduction of invasive species), the ecological status of many European watersheds, including the
68 distribution of native fish species, has strongly declined over the last centuries (Dudgeon et al. 2006; Lenders et
69 al. 2016). Today, riverine biodiversity has become one of the most threatened components of global biodiversity
70 (Dudgeon et al. 2006; Collen et al. 2014), and ongoing economic development is further threatening river
71 biodiversity in biodiversity hotspots (Zarfl et al. 2015; Winemiller et al. 2016). European freshwater fishes rank
72 particularly high on the threat list relative to other vertebrates (Freyhof and Brooks 2011). Stressed ecosystems
73 where biodiversity is in peril have been suggested to not deliver the full range of ecosystem services to society
74 (Rockström et al. 2009; Sandifer et al. 2015), yet it is unclear to what extent this relationship applies to selected
75 parts of the biotic world such as river fishes.

76

77 Ecological management ranks high on the priority list of many countries, which is reflected in their national
78 policies and regulations aimed at curtailing biodiversity loss and restoring anthropogenically degraded
79 ecosystems. In the European Union, the European Water Framework Directive (WFD; European Commission
80 2000), which has also been adopted by Norway, is an example of a regulation directed at the conservation of
81 aquatic ecosystems. This policy aims at fostering the improvement of the ecological condition of aquatic
82 ecosystems until a “good ecological status” is reached by 2027 (Hering et al. 2010; European Commission
83 2017). Recent assessments across Europe show that most surface waters fail to achieve a good status (or
84 potential, for heavily modified or artificial water bodies), with rivers being generally in a worse condition than
85 lakes (European Environment Agency 2018). The same is true for specific components of river biodiversity. For
86 example, many riverine fish populations have strongly declined, and selected iconic species, such as Atlantic
87 salmon (*Salmo salar*) and European eel (*Anguilla anguilla*) are threatened, and European sturgeon (*Acipenser*
88 spp.) is virtually extinct across Europe (WWF 2001; Hindar 2003; Freyhof and Brooks 2011; Wolter 2015).

89

90 Conservation and restoration of these species demands considerable investment of public funds into river
91 restoration (Szałkiewicz et al. 2018) like fish-friendly management of hydropower production (Nieminen et al.
92 2016). Such investments can only be justified if the public receives significant economic benefits from rivers

93 with a good ecological status and from the presence of selected fish species. Estimating these benefits for the
94 population at large requires an assessment of individual preferences for river development under trade-off
95 conditions (European Commission 2000; Brouwer 2008). Given budgetary constraints, monetary values that the
96 public associates with river attributes (e.g., the degree of biodiversity) can facilitate policy decisions on river
97 basin management to meet ecological targets and to ensure that the costs are not disproportionate compared to
98 the benefits that these actions generate for society (Brouwer 2008; Polizzi et al. 2015). One approach to eliciting
99 the preferences of individual citizens for the status and future development of aquatic ecosystems are choice
100 experiments (CE). CE are particularly well-suited for studying the trade-offs that precede preference formation
101 in light of monetary constraints (Hanley et al. 2006; Brouwer 2008; Kataria 2009; Meyerhoff et al. 2014). We
102 used a CE to evaluate the preferences for river attributes in four European countries (Norway, Sweden,
103 Germany, France) and to understand whether ecological restoration goals align with nonmarket values attached
104 by the general public to ecological river attributes as public goods. Modeling results were used to quantify the
105 societal benefits of various policy scenarios as hypothetical outcomes of different river management strategies.

106

107 We assumed that people in all study countries prefer good water quality, easy access to the river banks and a
108 high share of native biodiversity. We further expected that Scandinavians, particularly Norwegians, assign more
109 value to specific fish species such as Atlantic salmon than the Germans or French because this species is
110 economically and culturally more important in Norway, where it provides lucrative inland fisheries and
111 aquaculture operations (WWF 2001; Hindar 2003) and has been receiving long-term coverage by mass media
112 (Liu et al. 2016). By contrast, because species like Atlantic salmon are extinct in central Europe (e.g., in
113 Germany) or strongly declining (as in France), central European citizens may have undergone an “extinction of
114 experience” (Soga and Gaston 2016) and in turn may no longer benefit from knowing that a river is hosting
115 salmon or other species they are hardly aware of (Kochalski et al. 2018).

116

117 **Materials and methods**

118 **Choice experiment and survey instrument**

119

120 A CE is a stated preference nonmarket valuation instrument that is consistent with utility maximization theory
121 (Marschak 1960; McFadden 1974; Louviere et al. 2000) under the assumption that, given their budget
122 constraints, people prefer one good over another good if the former maximizes the total expected utility gained
123 from it. Due to the trade-offs implicit in a CE, the approach reveals more about respondents’ preferences and

124 their underlying utility structures than asking directly and separately for preferences for individual attributes of a
125 good, because people tend to want the best of everything (e.g., Daigle et al. 2016). CE are especially suitable for
126 assessing public preferences for nonmarket goods and intrinsic values like those associated with biodiversity and
127 other river attributes.

128

129 In our CE, we defined rivers as “running waters that are wide enough to allow for boating with small pleasure
130 boats such as kayaks, canoes, or rowing boats”. Respondents were then presented with descriptions of two
131 hypothetical river development programs (Fig. 1) that were specified along the levels of seven attributes (Table
132 1). To put the programs into temporal and spatial context, respondents were told that they would take effect
133 within 10 years (Ahtiainen et al. 2015) and affect most rivers within a 50-km radius around their homes (Fig. 1).
134 In the CE, we prompted respondents to consider only rivers within this area. A reference area defined by socially
135 meaningful criteria (“home turf”; Liebich et al. 2018) promised to be more relevant to respondents than referring
136 them to regions described in more biogeographical terms (like specific rivers or catchments; Liebich et al. 2018).

137 Respondents were further informed that to achieve the outcome of a program, an obligatory financial
138 contribution to a hypothetical river development fund was required, which the respondents would have to pay
139 annually for a 10-year period (price attribute; Table 1; Fig. 1). Given the cost of each development program,
140 respondents had to decide which one they preferred (Option A vs. B; Fig. 1), or alternatively, whether they
141 wanted to maintain the current ecological status of the rivers (status quo) within their reference areas without any
142 additional costs (Option C; Fig. 1). Respondents were asked about their subjective perception of the ecological
143 status of these rivers before the CE was administered. The choice task thus required the respondents to trade off
144 the total utility derived from one development program against that of the other program, depending on how
145 much, if at all, they valued each of the river attribute levels. The estimated disutility of income loss (i.e., the
146 price to be paid for a program) was used to rescale the utilities derived for the nonmonetary attributes to
147 monetary units as a common metric, which made utilities directly comparable (Hanemann 1984). Prior to the
148 presentation of the choice sets, respondents were introduced to all attributes (Table 2) and their levels (Table 1).

149

150 The CE was constructed in a multi-stage development and pretest phase aiming to identify river attributes that
151 indicate a good ecological status while being relevant to citizens' everyday life. The attributes also had to be
152 independent of each other and changeable through (hypothetical) management measures, thus allowing for
153 policy scenario analyses. This phase involved experts from the study countries as well as exploratory interviews
154 with members of the general population. The first of the final attributes that fulfilled the relevance criteria was

155 the fish species occurring in a river (Attribute 1; Table 1). The levels of this attribute comprised two salmonid
156 species (migratory Atlantic salmon and brown trout [*Salmo trutta*]; Table 1) that are native to all study countries.
157 They can be considered flagship and umbrella species, that is, they are relevant to both fisheries and the general
158 public, and indicative of a good ecological river status (Hindar 2003; Kalinkat et al. 2017). Economically
159 important to Norway but extinct in Germany and endangered in France, Atlantic salmon is being restored in the
160 latter two countries. It is also a familiar food product (WWF 2001; Hindar 2003; Wolter 2015), which
161 nutritionists recommend for regular consumption (Dinter et al. 2016). We further included two nonnative
162 salmonids (brook trout [*Salvelinus fontinalis*] and rainbow trout [*Oncorhynchus mykiss*]; Table 1) which were
163 both introduced to Europe in the late 19th century (Aas et al. in press). These species are also known to the
164 public as edible fishes but are often perceived as being native to Europe (Kochalski et al. 2018). Two further
165 migratory fish species were included: threatened European eel and the extinct sturgeon (Table 1), which benefit
166 from free flowing rivers when migrating to their spawning grounds (Nieminen et al. 2016). Grayling (*Thymallus*
167 *thymallus*), another native salmonid, and bream (*Abramis brama*), a cyprinid, were also included (Table 1). These
168 species were not expected to strongly increase river utility, but they are key species determining fish regions in
169 European rivers (Huet 1949). Another biological attribute was the relative abundance of each species shown on
170 the choice sets (defined as the “share of individual fish”; Attribute 2; Table 1). This attribute's levels ranged from
171 0% to 70% to include even very high levels of abundance. We also included native biodiversity as a more
172 generic attribute (“share of native animal and plant species”; Attribute 3; Table 1), whose levels ranged from
173 10% to 100%, assuming that its highest level was ecologically most valuable. Referring directly to the presence
174 of riverine organisms, these three attributes reflected biotic river characteristics.

175
176 The remaining four attributes described abiotic river characteristics, primarily reflecting the human perspective
177 on the use of rivers while still being closely related to biological river conditions. We included the degree of
178 modification of the water flow due to hydropower dams as fourth attribute (Table 1), as it threatens the natural
179 ecological function of rivers across the world (Zarfl et al. 2015; Winemiller et al. 2016; Couto and Olden 2018)
180 and particularly migratory fishes (Lawrence et al. 2016; Cooper et al. 2017). This attribute implicitly required
181 respondents to compare the utility derived from the production of climate-friendly electricity with the utility
182 gained from knowing that fishes were able to migrate (Table 2) and other (e.g., aesthetic) values potentially
183 associated with a free-flowing river. A free-flowing river was taken to be ecologically most valuable.
184 Accessibility of the river banks (Attribute 5; Table 1) and the bathing water quality (Attribute 6; Table 1) were
185 also deemed to be related to a good river status as perceived by the public (Hanley et al. 2006; Kataria 2009;

186 Artell and Huhtala 2017). The definitions of the attribute levels of bathing water quality (Table 2) were adapted
187 from the water quality ladder used by Meyerhoff et al. (2014). Respondents were instructed to consider this
188 attribute to be independent of whether they actually used a river for bathing or not. Riparian zones of rivers
189 provide natural habitats for plants and animals, which can be destroyed through artificial embankments or effects
190 of trampling (Arlinghaus et al. 2002; Tockner et al. 2010). Very difficult access to the river banks and very good
191 bathing water quality were thus thought to indicate a river's good ecological status. The obligatory annual
192 contribution to a hypothetical river development fund served as price attribute (Attribute 7; Table 1).

193

194 To familiarize respondents with the attributes and their levels, we ascertained their perceptions of the status quo
195 of the rivers within their reference areas using rating scales with verbal descriptors identical to the attribute
196 levels used in the CE (Ahtiainen et al. 2015). This was done for the share of native animal and plant species of
197 the river, the modification of the water flow due to hydropower plants, the accessibility of the banks, and the
198 bathing water quality (Attributes 3 to 6; Table 1). As we expected most study participants to have only little, if
199 any, knowledge of the fish species assemblage in their nearby rivers (Kochalski et al. 2018; Liebich et al. 2018),
200 we did not ask for the assumed presence of particular fish species and their abundance (Attributes 1 and 2; Table
201 1).

202

203 Bayesian efficient statistical designs were created for a multinomial logit model (Scarpa and Rose 2008) to
204 allocate attribute levels (Table 1) to river development programs to fully enumerate respondents' preferences for
205 different attributes. As design criteria, we used D-efficiency and S-efficiency for which we created 32 choice
206 sets each that were blocked into four distinct subsets each encompassing eight choice sets. Two design criteria
207 were used to mitigate potential biases due to optimizing only for one criterion (Olsen and Meyerhoff 2016).
208 Respondents were randomly assigned to one block of choice sets. The questionnaire also mapped the
209 demographic background of the respondents.

210

211 **Data analysis**

212

213 The analysis of the stated choices is based on the random utility model (McFadden 1974). It assumes that an
214 individual decision maker's preferences are the sum of a systematic (V) and an unobservable or stochastic
215 component (ε), where V is an indirect utility function. If the stochastic component is distributed independently

216 and identically and follows a Gumbel distribution, the conditional probability that alternative i is chosen by
217 individual n is defined as:

$$218 \quad P_{ni} = \frac{\exp(\mu\beta_k X_{ik})}{\sum_{j \in C} \exp(\mu\beta_k X_{jk})}, \quad (1)$$

219 where the scale parameter (μ) of the error distribution is confounded with the parameter vector β_k and generally
220 normalized to 1, X_{ik} is attribute k of alternative i . As the simple logit is unable to account for unobserved taste
221 heterogeneity and the fact that each respondent faced 8 choice sets (leading to repeated measures), we opted for a
222 mixed logit model. This model is an extension of the basic multinomial logit model estimating not only the mean
223 for each attribute parameter but also the deviation of each respondent from the sample mean taking unobserved
224 taste heterogeneity into account (Train 2009). For all nonmonetary attributes, we assumed that the parameters
225 specified as random follow a normal distribution. The cost attribute, however, was set to follow a lognormal
226 distribution as it ensures that the coefficient has always the same sign; the cost attribute was multiplied by -1
227 before estimation. We also investigated observed taste heterogeneity and included interactions between the
228 alternative-specific constant for the current situation (ASCsq) and respondent-related characteristics. These
229 comprised sociodemographic (age, gender, education) as well as environmental characteristics (land use and
230 prevalence of rivers within the 50-km reference areas). Significant coefficients for the interactions indicate an
231 influence of these characteristics on the likelihood that the status quo of the rivers (Option C; Fig. 1) is chosen
232 instead of a program that would change the current ecological conditions in the river. To determine the
233 environmental characteristics for each respondent individually, we sourced geographical information about the
234 degree of urbanization and the number of rivers within their 50-km areas using GRASS GIS (Neteler et al.
235 2012). We extracted geographical coordinates for the zipcode of each respondent and obtained land cover
236 information from the European Corine Land Cover (CLC) 2012 database at a spatial resolution of 250x250m
237 (<http://land.copernicus.eu/pan-european/corine-land-cover/clc-2012/view>). We also obtained a vector river
238 network from the European CCM river and catchment database (<http://ccm.jrc.ec.europa.eu>; de Jager & Vogt
239 2010). For further analysis the original CLC classes 1 to 11 were aggregated to a single thematic class
240 representing urbanization. Subsequently, we calculated (i) the percentage of urban land cover and (ii) the number
241 of unique rivers within a buffer radius of 50 km around each respondent's location. These data were matched
242 with the survey data.

243

244 As the status quo of the rivers is expected to vary between respondents' reference areas due to natural causes, the
245 assumption of a uniform status quo for all respondents can lead to biased coefficient and welfare estimates. We

246 therefore constructed individualized status-quo alternatives during the data modeling process according to the
247 individual perception of the current river conditions as reported by each respondent. Because we used the same
248 attribute levels for the description of the two river development programs on the choice sets (Options A and B;
249 Fig. 1; Table 1) and the questionnaire-based assessment of the status quo, we were able to use distinct attribute
250 levels to define each respondent's status-quo alternative (Option C; Fig. 1). If status-quo data were missing, we
251 imputed them countrywise with the means of all respondents with nonmissing data (Ahtiainen et al. 2015). All
252 model parameters were estimated by simulated maximum likelihood using Halton draws with 1000 replications.

253

254 Conversion of parameter estimates into marginal willingness-to-pay (MWTP) facilitates the comparison of
255 parameters between countries because a common monetary scale unit (€) is used for all attributes. We estimated
256 the MWTP values as the negative ratios of the attribute parameters and the cost parameter (Hanemann 1984).

257 They indicate how much respondents were willing to pay for a one-level change of a nonmonetary attribute, for
258 example, from moderate to good bathing water quality quantifying the desirability of perceived benefits from the
259 level change (Table 1). To calculate the MWTP estimates, we used the median value of the log-normally
260 distributed price coefficient because using its mean value would have resulted in unreasonably low MWTP
261 estimates close to zero. A model with a fixed price coefficient, in turn, would result in significantly lower model
262 fit as it assumes that no heterogeneity exists among respondents towards cost. The median, on the other hand, is
263 more robust to extreme values (Bliemer and Rose 2013), and the estimated coefficients are consistent with the
264 estimated price coefficient of the mixed logit model with a fixed price coefficient (Sagebiel et al. 2017).

265

266 Subsequently, we calculated nonmarginal welfare measures (Hanemann 1984) for a range of policy scenarios.

267 The measures indicate the benefits accrued to society from a given combination of attribute level changes
268 relative to the status quo:

$$269 \quad CS_n = -\frac{1}{\beta_{cost_n}} [\ln \sum_n \exp V_n^1 - \ln \sum_n \exp V_n^0]. \quad (2)$$

270 Here, CS is the compensating surplus welfare measure, β_{cost} is the marginal utility of income (the coefficient of
271 the cost attribute) and V_n^0 and V_n^1 represent the n th individual's indirect utility functions before and after the
272 change under consideration. We used the 95% confidence intervals to determine the statistical significance of all
273 MWTP differences, and of within-country CS differences. Between-country CS differences were tested for
274 significance using the Poe test (Poe et al. 2005).

275

276

277 **Policy scenarios**

278

279 We developed six policy scenarios to understand the population benefits in terms of CS values that may result
280 from the ecological outcomes of distinct 10-year river basin management plans (Table 3). The resulting CS
281 values reflect the joint effect of each scenario's combination of attribute levels relative to the baseline levels (for
282 Attributes 1 and 2; Table 1) and to the individual status-quo levels (as ascertained for Attributes 3 to 6; Table 1),
283 respectively, that were assumed for Option C (Fig. 1). The scenarios were set up according to different
284 management strategies focusing either on (i) improved conditions for capture fisheries (Scenarios 1 and 2), (ii)
285 nature conservation (Scenarios 3 and 4), or (iii) green-energy production through hydropower plants (Scenarios 5
286 and 6; Table 3), alongside assumed impacts on fishes and general river biodiversity. By comparing the utilities
287 of possible outcomes, our analyses showcase the benefits that river restoration may bring about in each of the
288 four countries.

289

290 Both fisheries-oriented scenarios (Scenarios 1 and 2; Table 3) focused on salmonid fish species to maintain
291 capture fisheries. The native-salmonid scenario (Scenario 1) had Atlantic salmon occurring very frequently,
292 which would also benefit other riverine species. Therefore, this scenario also assumed a high level of native
293 biodiversity and medium levels of the three abiotic attributes (Attributes 4 to 6; Table 3). The nonnative-
294 salmonid fisheries scenario (Scenario 2) featured rainbow trout, which hardly reproduce in central Europe and
295 therefore need to be stocked. This scenario assumed a correspondingly low share of native biodiversity, very
296 easy accessibility of the banks for fishers to be able to reap the benefits of rainbow trout stocking and medium
297 levels of the other two attributes (Table 3). The conservation-oriented scenarios (Scenarios 3 and 4; Table 3)
298 were unrelated to fisheries. They included migratory Atlantic salmon as a flagship umbrella species (Kalinkat et
299 al. 2017), indicating a good ecological river status, and had very high levels of native biodiversity (Table 3). In
300 the native-salmonids conservation scenario (Scenario 3), Atlantic salmon occurred frequently in rivers with only
301 few hydropower dams and good bathing water quality to render this scenario comparable to the native fisheries
302 scenario (Scenario 1), but here we assumed difficult access to the river banks to improve the ecological quality
303 of the riparian zone (Table 3). In the holistic-ecosystem scenario (Scenario 4), we assumed Atlantic salmon to
304 occur less frequently, and for the three abiotic attributes we assumed the levels that we considered ecologically
305 most valuable (i.e., no hydropower dams, very difficult accessibility, very good water quality; Table 3). The
306 green-energy scenarios (Scenarios 5 and 6; Table 3) focused on the production of climate-friendly electricity
307 from hydropower plants. Consequently, hydropower Scenario 5 assumed very many hydropower dams. As no

308 emphasis was put on fisheries in this scenario, we included frequently occurring bream as fish species, which is
309 not often targeted by fishers and whose abundance increases in flow-regulated rivers, along with a very low level
310 of native biodiversity, very easy accessibility and moderate water quality (Table 3). In Scenario 6, we maintained
311 the goal of green-energy production while facilitating capture fisheries through regulated hydropower,
312 comparable to the situation in Norway (Alfredsen et al. 2012). To that end, we assumed a reduced number of
313 hydropower dams and ecologically improved levels of the other two abiotic attributes compared to hydropower
314 Scenario 5. In addition, we assumed native brown trout, another flagship and umbrella species often targeted by
315 fishers and indicative of a good ecological river status, to occur frequently together with a high level of native
316 biodiversity (Table 3).

317

318 **Sample and data collection**

319

320 The questionnaire was administered by means of an internet-based survey that was carried out in September
321 2015 among the general populations aged 16 to 74 years living in private households in Norway, Sweden,
322 Germany and France ($n=1,000$ per country). Study participants were randomly sampled from online consumer
323 panels (with 40,000 to nearly 100,000 members per country) whose members had been previously recruited by
324 phone (i.e., offline) using a probability-based, random digit-dialing method as sampling frame (Heckel et al.
325 2014; ADM 2018). The online populations (i.e., persons living in households with internet access) covered
326 between 83% (France) and 97% (Norway) of all private households (Germany: 90%; Sweden: 91%; Eurostat
327 2016). Country-specific quotas were set on age groups, gender and the highest education level achieved (as
328 standardized by the International Classification of Education ISCED; UNESCO 2016) according to census data
329 (Eurostat 2015). Fieldwork including the development and administration of the questionnaire was planned and
330 conducted following recommendations given by Dillman et al. (2014). The data collection phase was preceded
331 by technical pretests and $n=30$ pilot interviews per country. Participants of the main study were invited by email
332 followed by up to three reminder emails.

333

334 **Results**

335 **Sample description**

336

337 The samples did not differ significantly in mean age (ranging from 41.5 years in France to 43.2 years in Sweden;
338 post-hoc tests: $p \geq .05$; $F = 2.7$, $df = 3$) and gender composition (Table 4) but slightly differed in education levels

339 (Table 4). These distributions mirror the online populations of the four countries according to census data
340 (Eurostat 2015). Norwegian and Swedish respondents perceived the status quo of their nearby rivers quite
341 similarly. Both assumed the rivers' native biodiversity to be higher, the accessibility of the banks easier and the
342 bathing water quality better than the Germans and particularly the French (Table 5). While respondents in all
343 countries characterized the water flow of the rivers as modified by only a few hydropower dams (Table 5), the
344 Norwegians considered the water flow to be somewhat stronger modified than the Swedish and German
345 respondents. The French perceived the least dam-related impact on the water flow (Table 5).

346

347 **Preferences for river attributes**

348

349 The negative parameter estimates for the ASCsq in all countries (Table 6) indicated that the respondents derived
350 utility from moving away from the status quo and thus from choosing to contribute financially to a river
351 development program. Coefficients for the interactions between the ASCsq and the sociodemographic and
352 environmental characteristics showed mixed results. While the utility of the status-quo alternative increased with
353 increasing age in all countries, and with being female in France, it decreased for female respondents in Germany
354 (Table 6). Furthermore, its utility decreased in Norway and Sweden with increasing degree of urbanization and
355 increased in Norway with increasing number of nearby rivers (Table 6).

356

357 Except for grayling, all fish species contributed to a river's perceived utility, relative to bream, in at least one
358 country. Five species provided benefits in France and in Norway, four in Sweden and two in Germany (Table 6).
359 The native salmonid species (Atlantic salmon, brown trout) were generally more appreciated than the nonnatives
360 (brook and rainbow trouts) as evidenced by the total number of significant parameters across all countries (seven
361 vs. four, respectively; Table 6). Also, utility was derived from European eel in France and Sweden and by
362 sturgeon in France, Germany and Norway (Table 6). The relative abundance of a fish species in a river did not
363 impact utility, except in Germany where its influence was negative (Table 6). An increase in the share of native
364 biodiversity and in bathing water quality increased utility in all countries as did an increase in accessibility of the
365 river banks, except in Germany (Table 6). The more a river's water flow was modified due to hydropower dams,
366 the more the expected utility of a river decreased in all countries (Table 6).

367

368 In line with economic theory, the negative sign of the cost attribute indicates the decreasing probability of a
369 respondent to choose an alternative when its price rises (Table 6). In all countries, the standard deviations for

370 most attributes were significant, in some instances solely the standard deviation became significant (Table 6). As
371 the random parameter model captures unobserved taste heterogeneity with respect to the attributes, significant
372 standard deviations indicate the presence of taste heterogeneity in the sample. The model results thus bear
373 witness to considerable unobserved taste heterogeneity among respondents implying strong differences in
374 preferences within the populations.

375

376 **Marginal willingness-to-pay (MWTP) for river attributes**

377

378 A comparison of the MWTP values within fish species (Attribute 1) across countries as well as across species
379 within countries resulted in only few significant differences as evidenced by nonoverlapping confidence intervals
380 (Table 7). Within-country differences were found only in Norway where native salmonids (Atlantic salmon:
381 160.7 € brown trout: 147.2 €per year) were valued higher than sturgeon and nonnative brook and rainbow trouts
382 (38.2 € 47.7 €and 59.4 €per year, respectively). The Norwegian MWTP for Atlantic salmon was also the only
383 species-related value that differed significantly from its corresponding value in another country (France: 40.6 €
384 per year; Table 7). An increase in the relative abundance of the focal fish species (Attribute 2) affected a river's
385 utility only in Germany where it led to a decrease in MWTP by 1.3 €per year per % increase. An increase in
386 native river biodiversity (Attribute 3) increased river utility in Germany, Norway and Sweden by 1.7, 0.5 and 1.5
387 €per year, respectively, per % increase (Table 7). As for the MWTP values of the abiotic attributes, which
388 quantify the change in utility for a one-level increment of an attribute, countries differed strongly in the disutility
389 entailed by an increase in the number of hydropower dams (Attribute 4). Whereas a one-level increase decreased
390 the amount of money people would be willing to pay for a river development plan in Germany by 98.3 €per
391 year, the MWTP in Norway decreased by only 8.6 €per year (Table 7). The negative utility of this attribute in
392 France was higher than the latter (25.4 €per year), while the Swedish MWTP decreased by 54.5 €per year
393 (Table 7). MWTP values associated with a one-level increase in the accessibility of the river banks (Attribute 5)
394 and in bathing water quality (Attribute 6) increased by approximately the same amounts in both France and
395 Norway (accessibility: 13 €per year; bathing water quality: 22 €per year; Table 7). For bathing water quality,
396 economic values in Germany and Sweden were higher and also very similar (79 €per year; Table 7). The
397 MWTP value of the accessibility in Sweden was 48 €per year, while this attribute did not significantly add to a
398 river's perceived utility in Germany (Table 7).

399

400

401 **Benefits of the policy scenarios**

402

403 All scenarios provided nonzero benefits to the four societies except for the hydropower (green-energy) Scenario
404 5 in Germany (Table 8). In the other three countries, this scenario still delivered the lowest CS values of all
405 scenarios. Moreover, it was the only one whose CS values showed 95%-confidence intervals that did not overlap
406 with those of other scenarios in the same country. Except in Sweden, the hydropower (green-energy) Scenario 5
407 delivered lower benefits than the scenario focusing on fisheries for native salmonids (Scenario 1) and both
408 conservation-oriented scenarios (Scenarios 3 and 4; Table 8). Apart from the value-lowering presence of very
409 many hydropower dams (Table 7), the low utilities derived from the hydropower (green-energy) scenario also
410 originated from moderate bathing water quality, very low share of native biodiversity and very frequent
411 occurrence of bream, the reference species (Table 3). The joint CS-diminishing effect of these attribute levels,
412 however, was compensated for as soon as the green-energy management strategy underlying hydropower
413 Scenario 5 was modified to also attain the goal of facilitating capture fisheries for native brown trout, alongside
414 improvements in native biodiversity and bathing water quality (Scenario 6; Tables 3, 8). In consequence,
415 nonoverlapping confidence intervals between both hydropower scenarios in all four countries indicated a
416 significant increase in CS from a strict hydropower management strategy (Scenario 5) to a strategy that
417 additionally facilitated fisheries (Scenario 6; Table 8).

418

419 Countries differed, however, regarding the general level of economic values generated through the scenarios. As
420 evidenced by significant Poe-test results (Table 8), the Swedes benefited substantially more than the French and
421 Norwegian citizens from all six scenarios while none of the CS differences between the latter two countries was
422 significant (CS range in Sweden: 245.4 €to 699.6 €per year; in France: 77.6 €to 226.4 €per year; in Norway:
423 67.0 €vs. 303.7 €per year; Table 8). Compared to these consistent differences, welfare estimates in Germany
424 varied from scenario to scenario relative to the other countries (CS range in Germany: 75.6 €to 685.6 €per year;
425 Table 8). Despite these between-country differences in value levels, the significantly lower CS values found in
426 every country for the hydropower (green-energy) Scenario 5, and their improvement when expanding the
427 management goal by capture fisheries (Scenario 6), suggest uniform within-country variations of the combined
428 impact of each scenario's combination of attribute levels (Table 8).

429

430

431

432 **Discussion**

433

434 We investigated the preferences of the general population of France, Germany, Norway and Sweden for
435 hypothetical river development programs aimed at improving the ecological status of rivers in the vicinity of
436 respondents' places of residence, including riverine biodiversity and the rivers' potential for fisheries. We found
437 that citizens in all study countries had similar preferences for river attributes and generally benefited from these
438 programs though at different levels of MWTP and CS. In all countries, MWTP estimates drove total river utility
439 in the same direction resulting in similar patterns of differences in CS values across the six policy scenarios.
440 Simultaneously, significant standard deviations associated with model coefficients signaled taste heterogeneity
441 in the population. The development of nearby rivers was generally preferred to maintaining their perceived
442 ecological status quo. The abiotic river attributes, particularly a minimized number of hydropower dams and
443 good bathing water quality, contributed considerably to total river utility. Of the biotic attributes, only the fish
444 species occurring in a river made a substantive, though country-specifically varying, contribution but not a
445 species' abundance or a river's native biodiversity. Our hypotheses about people's preference for good water
446 quality, easy river bank access and native biodiversity thus received support as did our assumption of country-
447 specific preferences for particular fish species. We propose a range of mechanisms for our findings below.

448

449 While five fish species added to a river's perceived utility in France (rainbow trout, Atlantic salmon, brown trout,
450 European eel, sturgeon) and Norway (brook trout, rainbow trout, Atlantic salmon, brown trout, sturgeon), more
451 species than in the other countries, the Norwegians gained significantly more utility than the French from
452 Atlantic salmon. This species' high economic and cultural relevance in Norway is underscored by an MWTP
453 value that is higher than those for most other species valued in this country (brook trout, rainbow trout,
454 sturgeon). Across all countries, the native salmonid species (Atlantic salmon, brown trout) achieved seven
455 nonzero MWTP values as opposed to four values for the nonnative salmonids (brook trout and rainbow trout),
456 suggesting a cross-country preference for salmonid species that happen to be native (see Kochalski et al. 2018
457 for perceived nativeness of salmonid species). Because in Sweden and Germany fewer species than in France
458 and Norway exhibited significant MWTP values (four and two, respectively), our results collectively give rise to
459 speculations that the societal significance of fish species might be declining along a longitudinal gradient from
460 European countries with extensive Atlantic seaboard (Norway, France) to more eastward countries with only
461 indirect access to the Atlantic ocean but with long coastlines bordering the Baltic sea (Sweden, Germany), and
462 with large areas remote from any seashore (Germany). An explanation for these between-country differences

463 could be that European societies have been selectively affected by the "shifting baseline syndrom" (Pauly 1995).
464 This process describes a long-term inter- and intragenerational extinction of knowledge of, and experience with,
465 the conditions of the biological environments people live in due to a loss of opportunities to interact with nature
466 (Papworth et al. 2009; Soga and Gaston 2016), including domestic fish species (Kochalski et al. 2018; Liebich et
467 al. 2018) and possibly other components of river biodiversity. As a result, people may have become disconnected
468 from (largely) extinct species like Atlantic salmon in countries such as Germany (Wolter 2015; Lenders et al.
469 2016; Kochalski et al. 2018; Liebich et al. 2018). Such a development would be critical as a loss of memory of
470 past environmental degradation may ultimately lead to a reduction in the public's engagement with, and notably
471 their willingness-to-pay for, conservation efforts (McClenachan et al. 2018). While people were indifferent to
472 grayling, European eel provided benefits to the French and Swedish societies as did sturgeon to all countries
473 except Sweden. The latter two species either have been declining in recent years, such as eel in Germany, where
474 it is economically still important to local-scale inland fisheries, or are threatened with extinction globally, like
475 the sturgeon species (Freyhof and Brooks 2011). These findings suggest that expensive restoration activities
476 tailored toward eel and sturgeon (e.g., BfN 2010; European Commission 2014) in countries where they were
477 valued in our study are likely to receive considerable public support, whereas efforts to reintroduce, for instance,
478 Atlantic salmon in Germany (e.g., Wolter 2015), the only country where this species was not valued, would not.
479
480 Confirming our hypothesis, native river biodiversity generated utility in three countries, a finding that was
481 previously identified for rivers in Sweden (Kataria 2009) and in the UK (Hanley et al. 2006) as well as for the
482 ocean (Jefferson et al. 2014; Jobstvogt et al. 2014; Daigle et al. 2016). The abundance of the focal fish species
483 presented in the CE was only valued in Germany where it generated negative utility, suggesting a tendency
484 among Germans to prefer a diversified assemblage of fish species that is not dominated by a single species,
485 which is in line with a preference for general biodiversity. As both these attributes made only small contributions
486 to CS values and in opposing directions, biodiversity in general provided little welfare to the four societies.
487 People even benefited from nonnative fish species, whose occurrence may threaten freshwater biodiversity
488 (Gozlan et al. 2010; Cucherousset and Olden 2011). The utility attached to these species may originate from the
489 fact that they have been stocked for a long period of time (Aas et al. in press) and are likely considered
490 naturalized across Europe (Kochalski et al. 2018), and also from their relevance in the diets of many Europeans.
491 Though previous studies have shown the importance of perceived biodiversity to human health and well-being,
492 this relationship is not direct and depends on the presence of particular species (Fuller et al. 2007; Pett et al.

493 2016). Moreover, the perceptions of biodiversity are often at odds with the actual biodiversity present in an
494 ecosystem (Fuller et al. 2007; Shwartz et al. 2014; Belaire et al. 2015; Sandifer et al. 2015).

495

496 According to our results, the bathing water quality and the presence of hydropower plants as abiotic river
497 characteristics were more important to people than ecological properties like biodiversity. Bathing water quality
498 drove preferences significantly, particularly in Sweden and Germany, confirming results from previous studies in
499 both freshwater and marine waters (Daigle et al. 2016; Artell and Huhtala 2017). A usability-based index of
500 water quality like the one we employed was previously found to be correlated with an indicator that measured
501 the ecological status according to the WFD (Artell and Huhtala 2017), suggesting that management towards
502 good water quality may indirectly elevate biodiversity. The societal value attached to bathing water quality is
503 probably linked to its perceived relationship with what people consider a clean and healthy river (Jefferson et al.
504 2014; Daigle et al. 2016; Liebich et al. 2018). The usage of rivers for hydropower production also contributed
505 significantly, though negatively, to a river's total utility, most of all in Germany and least so in Norway although
506 the Norwegian respondents reported the comparatively strongest perceived impact (status quo) of hydropower
507 dams on their rivers' water flow. While recently hydropower has had its rebirth in an attempt to increase
508 renewable energy production worldwide (Zarfl et al. 2015; Winemiller et al. 2016; Couto and Olden 2018), in
509 our survey, a river's utility decreased substantially with increasing fragmentation due to hydropower dams.
510 Given the major negative impact that river fragmentation has had on riverine biodiversity over centuries (Wolter
511 2015; Lawrence et al. 2016; Lenders et al. 2016), and is continuing to have globally (Zarfl et al. 2015;
512 Winemiller et al. 2016; Cooper et al. 2017; Couto and Olden 2018), it is vital from an environmental perspective
513 to implement measures (e.g., installing fish ladders for migratory fishes or applying administrative means to
514 adjust a river's flow regime; Poff and Schmidt 2016) to better balance social and ecological requirements as was
515 done in Norwegian watersheds (Alfredsen et al. 2012; Ruud and Fjeldstad 2015; Norwegian Environment
516 Agency 2017). While such regulations are not in place in the small-scale hydropower operations common to, for
517 example, Germany (Zarfl et al. 2015), the very low negative MWTP of hydropower in Norway may have
518 resulted from this country's strong dependence on, and hence from a broad societal acceptance of, hydropower,
519 or from the fact that Norway has protected more watersheds against hydropower development than, for instance,
520 Sweden (Norwegian Environment Agency 2017; Swedish Environment Law 2017). Supporting our findings,
521 Kataria (2009) found that Swedish households were willing to pay for environmental improvements in
522 hydropower-regulated waters (like, e.g., ecologically optimized river vegetation or increased biodiversity). With
523 the exception of Germany, easy access to the river banks was also preferred, particularly in Sweden. This result

524 agreed with previous findings from Poland (Birol et al., 2009). Because we informed our respondents in the
525 survey that easy access to the river banks may cause the loss of natural habitats of riparian plants and animals
526 (due to artificial embankments or trampling), the preferences found in this study imply that respondents also
527 valued river conditions that are at least partly anthropocentric in nature (by providing roads to and pathways
528 along the river banks) and may thus exert pressure on ecological river functioning.

529

530 Complementing the attribute-based utilities just discussed, results from the scenario analyses showed that the
531 preferences for the outcomes of selected river basin management plans were very similar in the populations of
532 the four European countries albeit at different CS levels. Our findings showcase the benefits that ecological river
533 management and restoration can provide to the four countries, most strongly in Sweden but also in Germany.
534 The findings also demonstrate how a management plan that fails to meet the general population's preferences (as
535 in the case of the green-energy hydropower Scenario 5) can cause a significant decline of a river's perceived
536 economic value (compared to the native-salmonid fisheries Scenario 1 and to both conservation-oriented
537 Scenarios 3 and 4). But the results also reveal how the CS values can be improved when the management
538 strategy is revised to also supply ecosystem services such as capture fisheries for native salmonids (Scenario 6).

539

540 In terms of the limitations of our study, the low importance found for the biotic attributes needs to be interpreted
541 with some caution. Although previous research has found that the general public was indeed able to derive
542 economic values from unfamiliar ecological objects such as biodiversity (e.g., Börger and Hattam 2017), the
543 potential of a CE to inform respondents about the ecological relevance of river attributes is limited. Despite our
544 attempt to familiarize respondents with the attributes beforehand, respondents are unlikely to have been fully
545 knowledgeable about biodiversity and the benefits it provides to society. In consequence, respondents may also
546 have expressed their preferences for biodiversity indirectly through choosing high levels of water quality and
547 fewer dams assuming that biodiversity would benefit from both. Moreover, the study context may have
548 overemphasized negative aspects of hydropower production. We introduced the questionnaire as a survey on
549 “humans-rivers-species diversity” which may have biased respondents’ answers in a proecological direction.
550 Had the CE been administered in a survey on, for example, electricity production, hydropower may have
551 performed more positively in relation to fossil fuel or nuclear power.

552

553

554

555 **Implications and conclusions**

556

557 Our findings have five main implications. First, all significant MWTP values had the same algebraic signs in all
558 countries. These unidirectional impacts suggest a common preference structure, which was corroborated by a
559 uniform pattern of within-country variations of the CS values across the scenarios. Second, the differing levels of
560 the utility estimates between the countries likely result from cultural and biogeographical differences between
561 the countries emphasizing the necessity to consider the specific societal conditions in each country in the public
562 discourse about the values of nature and biodiversity conservation. Third, citizens in all countries preferred
563 ecologically valuable conditions, which simultaneously supply ecosystem services (e.g., good bathing water
564 quality, fisheries), with the preference for easy bank access and for nonnative salmonids being important
565 exceptions. Forth, the relevance of selected fish species varied between the four countries, which has
566 implications for the acceptability of species-centered conservation efforts. Lastly, the scenario analyses
567 demonstrated that our CE data allow for a comparison of a range of alternative river basin management goals.
568 These data can thus be used for informing policy makers' decisions on improvements of the ecological status of
569 domestic rivers while gauging each decision's social benefit (or cost).

570

571 To conclude, our results show that ecological river management can create high levels of economic benefits in
572 particular through an optimal combination of the three abiotic river attributes (hydropower dams, bank
573 accessibility, bathing water quality) but also through efforts to restore declining or extinct fish species. Thus, if
574 environmental managers also considered biotic river characteristics, including the fish species assemblage, even
575 more benefits could be generated. As the common cross-country utility structure allows for taking advantage of
576 synergy effects in planning efforts within the European Union and cooperating countries (Norway), our results
577 give indications of which policies are likely to generate high societal benefits that might justify even expensive
578 river restoration efforts.

579

580 **Complicance with Ethical Standards**

581

582 The authors declare that they have no conflict of interest. All procedures in this study involving human
583 participants were conducted according to the ethical standards of the German Research Foundation (DFG) and in
584 compliance with national data protection acts.

585

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587

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600

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776 **Table titles**

777 Table 1. Attributes and design levels used in the choice experiment.

778 Table 2. Names of the attributes used in the choice experiment and introductory explanations as presented to the
779 respondents.

780 Table 3. Description of policy scenarios for six alternative river basin management plans.

781 Table 4. Key characteristics of the samples (%).

782 Table 5. Perceived status quo of the rivers within a 50-km area around respondents' homes: means (M), standard
783 deviations (SD) and ANOVA for river attributes used in the choice experiment.

784 Table 6. Estimated model coefficients and standard deviations (SD) for attributes and attribute levels used in the
785 choice experiment (z values in parentheses).

786 Table 7. Marginal willingness-to-pay (MWTP) estimates (€/ year) by country for attributes and attribute levels.

787 Table 8. Compensating surplus (CS) in €/per year for six policy scenarios.

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789 **Figure caption**

790 Fig. 1. Example of a choice set as shown to respondents.

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798 Table 1. Attributes and design levels used in the choice experiment.

Attribute	Design level	Level description as presented to the respondents
1. Fish species that occurs or may occur in the river	0	Bream
	1	Brook trout
	2	Rainbow trout
	3	Atlantic salmon
	4	Brown trout
	5	European eel
	6	Sturgeon
	7	Grayling
2. Share of individual fish (%) of the displayed species of all fish in the river	0	currently not occurring (any more) (0 %)
	1	very rarely occurring (1 %)
	10	rarely occurring (10 %)
	30	frequently occurring (30 %)
	50	very frequently occurring (50 %)
	70	nearly exclusively occurring (70 %)
3. Share of native animal and plant species of the river (including on the banks) of all species of the river	10	very low (10 %)
	40	low (40 %)
	70	high (70 %)
	100	very high (100 %)
4. Modification of the water flow due to hydropower dams	0	free flowing / no hydropower dams
	-1	long river segments free flowing / few hydropower dams
	-2	short river segments free flowing / many hydropower dams
	-3	hardly any river segments free flowing / very many hydropower dams
5. Accessibility of the river banks for humans	0	very difficult
	1	difficult
	2	easy
	3	very easy
6. Bathing water quality	0	poor
	1	moderate
	2	good
	3	very good

7. Contribution to a river development	20	20 Euro (= 200 Euro in 10 years)
fund which the respondent would have	50	50 Euro (= 500 Euro in 10 years)
to pay every year over a 10-year period ^a	90	90 Euro (= 900 Euro in 10 years)
	130	130 Euro (= 1,300 Euro in 10 years)
	180	180 Euro (= 1,800 Euro in 10 years)
	220	220 Euro (= 2,200 Euro in 10 years)

799 *Note.* ^aContributions were identical in Germany and France (Euros); in Sweden Euros were converted into SEK:
800 20 Euros = “190 SEK (= 1900 SEK på 10 år)”; 50 Euros = “480 SEK (= 4800 SEK på 10 år); 90 Euros = “860
801 SEK (= 8600 SEK på 10 år)”; 130 Euros = “1240 SEK (= 12400 SEK på 10 år)”; 180 Euros = “1720 SEK (=
802 17200 SEK på 10 år)”; 220 Euros = “2100 SEK (= 21000 SEK på 10 år)”; in Norway Euros were converted into
803 kroner: 20 Euros = “190 kroner per år (=1900 kroner i løpet av 10 år)”; 50 Euros = “470 kroner per år (=4700
804 kroner i løpet av 10 år)”; 90 Euros = “850 kroner per år (=8500 kroner i løpet av 10 år)”; 130 Euros = “1220
805 kroner per år (=12200 kroner i løpet av 10 år)”; 180 Euros = “1690 kroner per år (=16900 kroner i løpet av 10
806 år)”; 220 Euros = “2070 kroner per år (=20700 kroner i løpet av 10 år)”.

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825 Table 2. Names of the attributes used in the choice experiment and introductory explanations as presented to the
826 respondents.

Short attribute name ^a	Long attribute name ^b	Attribute explanation given in the introduction of the respondents to the DCE ^c
1. Fish species	1. Fish species that occurs or may occur in the river	Shows one of the fish species that, among others, occurs or may occur in the river. Some of the species are currently extinct and could be reintroduced through the release of hatchery-bred fishes (stocking).
2. Share of individual fish of this species of all fish	2. Share of individual fish (%) of the displayed species of all fish in the river	This is the relative frequency of the number of individuals of the fish species shown in relation to all individuals of all fish species in the river. A share of 0 % indicates that the species shown currently does not occur in the river (any more) and that it cannot be re-established given the river conditions shown.
3. Share of native animal and plant species of all species of the river	3. Share of native animal and plant species of the river (including on the banks) of all species of the river	This is the percentage of animals and plant species, including fish species, that are native to the river and its banks in relation to all species in the river. Native species have naturally colonized the river in the past without any human assistance.
4. Usage by hydropower plants	4. Modification of the water flow due to hydropower dams	Hydroelectric plants supply climate friendly electricity. They need dams which impound the water. Some fish species need free-flowing water to be able to migrate through a river to reach their spawning grounds. Dams and other transversal structures hamper these migrations or may even block them entirely, which may lead to species extinction.
5. Accessibility	5. Accessibility of the river banks for humans	The easier the access, the more of the river's shoreline can be walked on. River banks providing easy access for humans can result in the loss of natural habitats for plants and animals due to artificial embankments or effects of trampling.
6. Bathing water quality	6. Bathing water quality	Poor: turbid water, in summer occasional large area algal blooms, not suitable for swimming Moderate: slightly turbid water, in summer occasional algal blooms, limited suitability for swimming Good: largely clear water, suitable for swimming Very good: very clear water, very suitable for swimming
7. Contribution to a river development fund that you would have to pay for 10 years	7. Contribution to a river development fund which you would have to pay every year over a 10-year period to achieve the described river status for most rivers within 50 km from your residence. Note that the money that you would have to pay for a river development program would not be available for other expenditures any more.

827 ^aDisplayed on the choice sets (Fig. 1). ^bUsed to introduce respondents to the choice experiment. ^cExplanations

828 made available on each choice set via the info button next to the attribute's short name (Fig. 1).

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834 Table 3. Description of policy scenarios for six alternative river basin management plans.

	Managerial orientation					
	Scenario 1 Fisheries focusing on native salmonids	Scenario 2 Fisheries focusing on nonnative salmonids	Scenario 3 Conservation- oriented focusing on native salmonids	Scenario 4 Focusing on holistic ecosystem conservation	Scenario 5 Hydropower (Green Energy)	Scenario 6 Hydropower (Green Energy) and fisheries focusing on native salmonids
Attribute	Attribute levels					
1. Fish species	Atlantic salmon	Rainbow trout	Atlantic salmon	Atlantic salmon	Bream	Brown trout
2. Share of individual fish of the displayed species of all fish	very frequently occurring (50 %)	frequently occurring (30 %)	frequently occurring (30 %)	rarely occurring (10 %)	very frequently occurring (50 %)	frequently occurring (30 %)
3. Share of native animal and plant species of all species of the river	high (70 %)	low (40 %)	very high (100 %)	very high (100 %)	very low (10 %)	high (70 %)
4. Usage by hydropower plants	long river segments free flowing / few hydropower dams	short river segments free flowing / many hydropower dams	long river segments free flowing / few hydropower dams	free flowing / no hydropower dams	hardly any river segments free flowing / very many hydropower dams	short river segments free flowing / many hydropower dams
5. Accessibility	easy	very easy	difficult	very difficult	very easy	easy
6. Bathing water quality	good	moderate	good	very good	moderate	very good

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841 Table 4. Key characteristics of the samples (%).

	France	Germany	Norway	Sweden	χ^2 (df)
Gender					0.5 (3)
female	48.9	48.4	47.5	47.7	
male	51.1	51.6	52.5	52.3	
Education level ^a					94.4 (6) *
low (0 – 2)	17.8	11.1	18.4	18.2	
medium (3 or 4)	45.6	59.0	38.6	44.1	
high (5 – 8)	36.6	29.9	43.0	37.7	

842 ^aAccording to the International Classification of Education (ISCED; UNESCO, 2016).

843 * $p < .05$.

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854 Table 5. Perceived status quo of the rivers within a 50-km area around respondents' homes: means (*M*), standard deviations (*SD*) and ANOVA for river attributes used in the
 855 choice experiment.
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River attribute	France		Germany		Norway		Sweden		ANOVA	
	min. <i>n</i> = 647 max. <i>n</i> = 831		min. <i>n</i> = 853 max. <i>n</i> = 963		min. <i>n</i> = 605 max. <i>n</i> = 845		min. <i>n</i> = 626 max. <i>n</i> = 873		<i>F</i>	df
	<i>M</i>	<i>SD</i>	<i>M</i>	<i>SD</i>	<i>M</i>	<i>SD</i>	<i>M</i>	<i>SD</i>		
Share of native animal and plant species of all species of the river ^a	2.2 _a	0.7	2.4 _b	0.6	2.7 _c	0.7	2.6 _c	0.7	63.1 *	3, 2726
Usage by hydropower plants ^b	1.7 _a	0.8	1.9 _b	0.6	2.1 _c	0.9	1.9 _b	0.8	33.9 *	3, 2922
Accessibility ^c	2.8 _a	0.7	2.9 _a	0.7	3.2 _b	0.6	3.2 _b	0.7	84.7 *	3, 3489
Bathing water quality ^d	1.9 _a	0.8	2.4 _b	0.7	2.6 _c	0.9	2.6 _c	0.8	131.3 *	3, 3499

857 *Note.* Means in each row that share subscripts do not differ significantly ($p \geq .05$; Games-Howell test, Hochberg's GT2 test).

858 ^aScale from 1 (*very low* [10 %]) to 4 (*very high* [100 %]). ^bScale from 1 (*free flowing / no hydropower dams*) to 4 (*hardly any river segments free flowing / very many*
 859 *hydropower dams*). ^cScale from 1 (*very difficult*) to 4 (*very easy*). ^dScale from 1 (*poor*) to 4 (*very good*). For descriptors of intermediate scale levels see Table 1.

860 * $p < .05$.

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868 Table 6. Estimated model coefficients and standard deviations (*SD*) for attributes and attribute levels used in the choice experiment (*z* values in parentheses).

Attribute / Attribute level / Interaction term	France		Germany		Norway		Sweden	
	<i>Coefficient</i>	<i>SD</i>	<i>Coefficient</i>	<i>SD</i>	<i>Coefficient</i>	<i>SD</i>	<i>Coefficient</i>	<i>SD</i>
ASCsq	-2.020 (5.72)		-2.413 (5.78)		-1.636 (5.41)		-1.651 (4.07)	
ASCsq × age	0.010 (2.15)		0.014 (3.22)		0.029 (6.55)		0.015 (3.52)	
ASCsq × gender ^a	0.474 (3.52)		-0.358 (2.71)		-0.071 (0.52)		-0.186 (1.41)	
ASCsq × medium level of education ^b	-0.129 (0.69)		-0.268 (1.17)		-0.442 (2.26)		0.282 (1.49)	
ASCsq × high level of education ^b	-0.216 (1.14)		-0.056 (0.23)		-0.114 (0.62)		-0.142 (0.71)	
ASCsq × degree of urbanization ^c	-0.005 (0.65)		-0.008 (0.85)		-0.124 (3.61)		-0.056 (2.82)	
ASCsq × number of rivers ^c	-0.036 (1.81)		0.052 (1.96)		0.062 (2.89)		-0.031 (1.16)	
1. Fish species								
Bream (reference level)	--	--	--	--	--	--	--	--
Brook trout	0.088 (0.76)	-1.419 (7.55)	0.111 (1.05)	0.899 (4.14)	0.557 (4.14)	-1.383 (6.77)	0.045 (0.37)	1.371 (7.07)
Rainbow trout	0.387 (3.22)	-0.377 (0.91)	0.239 (1.94)	0.556 (1.58)	0.693 (4.51)	1.428 (6.20)	0.600 (4.57)	0.670 (2.26)
Atlantic salmon	0.330 (2.69)	-0.073 (0.13)	-0.041 (0.33)	-0.655 (2.47)	1.876 (12.15)	-1.285 (6.31)	0.431 (3.29)	0.830 (3.53)
Brown trout	0.635 (4.84)	-1.018 (5.33)	0.736 (5.62)	0.977 (4.73)	1.719 (11.31)	1.202 (5.65)	0.857 (6.47)	-0.693 (3.06)
European eel	0.448 (3.49)	-0.833 (3.98)	0.137 (1.04)	1.111 (5.67)	0.270 (1.67)	1.392 (5.65)	0.318 (2.25)	1.341 (6.74)
Sturgeon	0.307 (2.59)	0.672 (2.93)	0.363 (2.93)	1.032 (5.61)	0.445 (3.17)	-0.996 (4.34)	-0.027 (0.20)	-0.967 (5.03)
Grayling	0.071 (0.55)	0.967 (4.79)	-0.033 (0.24)	-1.545 (7.11)	0.159 (1.05)	-1.061 (4.38)	-0.023 (0.15)	1.657 (7.78)
2. Share of individual fish of the displayed species of all fish	0.002 (1.64)	0.017 (9.48)	-0.004 (2.69)	-0.021 (11.41)	0.000 (0.08)	-0.019 (10.03)	0.001 (0.41)	-0.018 (9.60)
3. Share of native animal and plant species of all species	0.003	-0.010	0.005	0.015	0.006	0.013	0.007	0.011

of the river	(1.99)	(3.56)	(3.70)	(7.14)	(4.08)	(5.69)	(4.80)	(4.17)
4. Usage by hydropower plants	-0.206	0.413	-0.301	0.451	-0.101	0.380	-0.235	0.405
	(7.85)	(11.14)	(10.23)	(11.73)	(3.43)	(8.50)	(8.06)	(9.84)
5. Accessibility	0.107	0.322	0.044	0.293	0.152	0.339	0.207	0.371
	(4.40)	(8.21)	(1.79)	(7.02)	(5.12)	(7.29)	(7.35)	(8.95)
6. Bathing water quality	0.178	0.342	0.240	0.415	0.261	0.392	0.342	0.437
	(6.75)	(8.45)	(8.05)	(9.64)	(7.99)	(8.32)	(10.48)	(9.60)
7. Annual contribution to a river development fund ^d	-4.813	3.489	-5.790	4.171	-4.450	4.578	-5.446	5.283
	(31.66)	(17.22)	(22.06)	(14.47)	(24.21)	(13.86)	(23.22)	(12.95)
<i>N</i> (observations)	22,959		22,125		22,257		21,627	
<i>AIC</i>	11,671.6		11,602.6		10,583.5		10,926.3	
<i>BIC</i>	11,935.9		11,866.8		10,847.8		11,189.7	
<i>LL</i> (null)	-7,337.8		-7,685.9		-7,188.2		-7,389.8	
<i>LL</i> (model)	-5,802.3		-5,768.3		-5,258.7		-5,430.2	

869 *Note.* Significant parameter estimates ($p < .05$) are shown in boldface. *M* = mean; *SD* = standard deviation; ASCsq = alternative-specific constant for the status-quo option; *AIC* =

870 Akaike's information criterion; *BIC* = Bayesian information criterion; *LL* = log-likelihood statistic.

871 ^aReference category = male. ^bReference category = low level of education (according to the International Classification of Education, ISCED; UNESCO, 2016). ^cWithin the 50-

872 km reference area around respondents' homes. ^dPrice parameter estimates are the means and standard deviations of the natural logarithm of the price coefficients.

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880 Table 7. Marginal willingness-to-pay (MWTP) estimates (€/ year) by country for attributes and attribute levels.

Attribute / Attribute level	France			Germany			Norway ^a			Sweden ^a		
	MWTP	95% CI		MWTP	95% CI		MWTP	95% CI		MWTP	95% CI	
		lower limit	upper limit		lower limit	upper limit		lower limit	upper limit		lower limit	upper limit
1. Fish species												
Brook trout	10.8	-17.2	38.8	36.2	-33.2	105.7	47.7*	20.3	75.1	10.4	-45.4	66.2
Rainbow trout	47.6*	15.9	79.3	78.3	-9.0	165.5	59.4*	27.0	91.8	139.0*	54.7	223.2
Atlantic salmon	40.6*	9.1	72.2	-13.5	-95.1	68.0	160.7*	100.6	220.8	100.0*	26.8	173.2
Brown trout	78.1*	39.4	116.9	240.9*	93.6	388.2	147.2*	92.4	202.1	198.7*	92.7	304.8
European eel	55.2*	20.0	90.4	44.9	-43.6	133.5	23.1	-4.9	51.1	73.7*	1.2	146.2
Sturgeon	37.7*	6.9	68.6	118.9*	16.5	221.4	38.2*	11.4	65.0	-6.2	-65.7	53.3
Grayling	8.8	-22.6	40.1	-10.9	-101.0	79.3	13.6	-11.9	39.1	-5.2	-75.6	65.2
Bream	-	-	-	-	-	-	-	-	-	-	-	-
2. Share of individual fish of the displayed species of all fish ^b												
	0.3	-0.1	0.6	-1.3*	-2.4	-0.1	0.0	-0.2	0.3	0.1	-0.5	0.8
3. Share of native animal and plant species of all species of the river ^b												
	0.3	-0.0	0.7	1.7*	0.4	3.0	0.5*	0.2	0.8	1.5*	0.6	2.5
4. Usage by hydropower plants ^c												
	-25.4*	-35.1	-15.8	-98.3*	-151.9	-44.8	-8.6*	-14.3	-2.9	-54.5*	-82.7	-26.3
5. Accessibility ^c												
	13.1*	6.1	20.1	14.3	-3.1	31.7	13.0*	6.4	19.6	47.9*	22.8	73.1
6. Bathing water quality ^c												
	21.9*	12.9	30.9	78.5*	33.6	123.4	22.4*	12.5	32.2	79.3*	40.0	118.6

881 *Note.* Significant MWTP estimates are shown in boldface. CI = confidence interval.

882 ^aMWTP values in NOK and SEK, respectively, were converted to € ^bIncrease in MWTP per % increase. ^cIncrease in MWTP for a one-level increase.

883 * $p < .05$.

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886 Table 8. Compensating surplus (CS) in €per year for six policy scenarios.

Scenario ^b	France			Germany			Norway ^a			Sweden ^a		
	CS	95% CI		CS	95% CI		CS	95% CI		CS	95% CI	
		lower limit	upper limit		lower limit	upper limit		lower limit	upper limit		lower limit	upper limit
Fisheries native salmonids Scenario 1	197.5* _a	125.4	269.6	425.9* _{bc}	175.6	676.1	284.2* _{ab}	178.5	389.9	578.7* _c	303.0	854.4
Fisheries nonnative salmonids Scenario 2	155.2* _a	96.8	213.7	328.8* _{bd}	130.3	527.4	149.7* _{ac}	88.4	211.0	482.6* _d	252.4	712.8
Conservation native salmonids Scenario 3	189.0* _a	117.9	260.2	488.2* _{bc}	206.6	769.8	285.9* _{ab}	179.2	392.6	574.6* _c	299.8	849.4
Holistic Ecosystem Conservation Scenario 4	218.1* _a	139.3	296.9	675.9* _{bd}	303.3	1048.6	303.7* _{ac}	190.3	417.0	657.8* _d	344.4	971.3
Hydropower (Green Energy) Scenario 5	77.6* _a	43.4	111.8	75.6 _a	-6.6	157.8	67.0* _a	35.2	98.8	245.4* _b	122.2	368.5
Hydropower (Green Energy) and fisheries native salmonids Scenario 6	226.4* _a	147.0	305.7	685.6* _{bd}	311.2	1060.0	284.3* _{ac}	179.2	389.3	699.6* _d	371.1	1028.1

887 *Note.* CI = confidence interval. CS estimates in each row that share subscripts do not differ significantly ($p \geq .05$; Poe test).

888 ^aNOK and SEK were converted to € ^bFor scenario descriptions see Table 3.

889 * $p < .05$.

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895 Fig. 1



Which of these outcomes for most rivers within a distance of 50 km from your home would you personally prefer as the result of a 10-year river development program?

Mark your answer in the bottom line. Single answer only.

	River development program A	River development program B	Option C (Maintaining the current status of the rivers)
Fish species ⓘ	Rainbow trout	Sturgeon	
Share of individual fish of this species of all fish ⓘ	very rarely occurring (1%)	nearly exclusively occurring (70%)	
Share of <u>native</u> animal and plant species of all species of the river ⓘ	high (70%)	very low (10%)	
Usage by hydropower plants ⓘ	short river segments free flowing / many hydropower dams	long river segments free flowing / few hydropower dams	
Accessibility ⓘ	difficult	easy	
Bathing water quality ⓘ	poor	good	
<u>Contribution</u> to a river development fund that <u>you</u> would have to pay for 10 years ⓘ	130 Euros (= 1,300 Euros in 10 years)	90 Euros (= 900 Euros in 10 years)	
I prefer ...	River development program A	River development program B	Maintaining the current status of the rivers
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



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