Title

Axial variation of deoxyhemoglobin density as a source of the low-frequency time lag

structure in blood oxygenation level-dependent signals

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Abstract

Perfusion-related information is reportedly embedded in the low-frequency component of a

blood oxygen level-dependent (BOLD) functional magnetic resonance imaging (fMRI)

signal. The blood-propagation pattern through the cerebral vascular tree is detected as an

interregional lag variation of spontaneous low-frequency oscillations (sLFOs). Mapping of

this lag, or phase, has been implicitly treated as a projection of the vascular tree structure

onto real space. While accumulating evidence supports the biological significance of this

signal component, the physiological basis of the "perfusion lag structure," a requirement for

an integrative resting-state fMRI-signal model, is lacking. In this study, we conducted

analyses furthering the hypothesis that the sLFO is not only largely of systemic origin, but

also essentially intrinsic to blood, and hence behaves as a virtual tracer. By summing the

small fluctuations of instantaneous phase differences between adjacent vascular regions, a

velocity response to respiratory challenges was detected. Regarding the relationship to

neurovascular coupling, the removal of the whole lag structure, which can be considered as

an optimized global-signal regression, resulted in a reduction of inter-individual variance

while preserving the fMRI response. Examination of the T2* and S_0, or non-BOLD,

components of the fMRI signal revealed that the lag structure is deoxyhemoglobin

dependent, while paradoxically presenting a signal-magnitude reduction in the venous side

of the cerebral vasculature. These findings provide insight into the origin of BOLD sLFOs,

suggesting that they are highly intrinsic to the circulating blood.

1   Introduction

In functional magnetic resonance imaging (fMRI), there are 2 established physiological

bases of signal change: neurovascular coupling (NVC) and autoregulation. The former

involves a local blood flow increase of 30–70% which gives rise to a 0.5–2% blood

oxygenation level-dependent (BOLD) signal increase with around a 5-s delay (Buxton,

2013). This is the target phenomenon of fMRI as a tool for brain mapping, due to its limited

spatial extent mainly involving local arterioles (Hillman, 2014). In contrast, autoregulatory

responses in vessel diameter are found in a wide range of arteries including the internal

carotid or middle cerebral arteries (Hoiland *et al.*, 2016). Detection of a compromised

response in vascular disorders has proven useful for clinical purposes (Murphy *et al.*,

2011). Importantly, there is no clear physiological distinction between these 2 phenomena

as each involves multiple pathways (Willie *et al.*, 2014). Their traces in the fMRI signal are

also uniformly postulated to reflect the increased cerebral blood flow and eventual dilution

of deoxy-hemoglobin (Hb) in the postcapillary part of the vasculature, with the additional

effect of a local blood volume increase (Kim & Ress, 2016).

In efforts to improve the efficiency of fMRI, studies have revealed various systemic

physiological components in BOLD signal fluctuations. Physiological parameters, such as

cardiac pulsation (Chang *et al.*, 2009), blood pressure, and end-tidal carbon dioxide (CO_2)

(Wise *et al.*, 2004; Murphy *et al.*, 2013), are considered artifact sources. The contamination

is expected to be emphasized in resting-state fMRI (rs-fMRI), where signals are evaluated

without trial averaging (Winder *et al.*, 2017). However, discrimination between neuronal

and non-neuronal components has been a major challenge due to the lack of validation

techniques with spatial and temporal precision comparable to that of fMRI. Another source

of difficulty is the fact that many neural and non-neural parameters are intercorrelated in

this low-frequency range (Murphy *et al.*, 2013).

A focus of recent studies exploring this matter is the spontaneous BOLD low-

frequency oscillation (sLFO, < 0.1 Hz) possibly encompassing multiple artifact sources

(Zhu *et al.*, 2015; Tong *et al.*, 2017). One well-known sLFO source is the respiratory

volume fluctuation involving a chemoreflex loop (Birn *et al.*, 2008). An sLFO in systemic

blood pressure, known as the Traube–Hering–Mayer wave, has been shown to originate

from another autonomic loop (Guyton & Harris, 1951; Julien, 2006). Moreover, associated

sLFOs in blood flow and velocity have been found (Killip, 1962; Fagrell *et al.*, 1977) and,

later, transcranial Doppler ultrasonography and optical methods confirmed their traces

within the brain (Giller *et al.*, 1999; Obrig *et al.*, 2000). This optically detected sLFO was found in both oxy- and deoxy-Hb with an interesting phase difference exclusively observed in the brain (Rayshubskiy *et al.*, 2014; Tgavalekos *et al.*, 2016). Additionally, sLFOs were found in electroencephalographic recordings, for which arterial vasomotion was suggested as the origin (Nikulin *et al.*, 2014), although it is unclear how the vasomotion accounts for the fMRI signal mainly from the capillary bed.

As mentioned above, Hb-sLFOs are postulated to be of systemic origin (Katura *et al.*, 2006; Tian *et al.*, 2011; Sassaroli *et al.*, 2012). Hence, it was not surprising to find a correlation between the global fMRI signal and extra-cerebral signals (near-infrared spectroscopy [NIRS] or MRI), but the constant time shift across body/brain parts was unexpected (Anderson *et al.*, 2011; Tong *et al.*, 2012). The similarity between the low-frequency phase map and perfusion MRI in healthy participants was a milestone in this direction, as it presented the perfusion time lag embedded in the BOLD signal (Tong *et al.*, 2017). The resilient nature of the lag map against the fMRI task condition was shown, further supporting its non-neuronal origin (Aso *et al.*, 2017*a*). In parallel, a number of clinical studies have established the phase delays as a marker of cerebrovascular disorders (Amemiya *et al.*, 2013; Lv *et al.*, 2013; Christen *et al.*, 2015; Ni *et al.*, 2017; Nishida *et al.*, 2018; Khalil *et al.*, 2018). Moreover, gross vascular anatomy has been detected consistently in these studies, replicating the results from respiratory challenges (Chang & Glover, 2009*a*; Blockley *et al.*, 2011), which importantly suggests an equivalence between the sLFO and manipulated circulatory turbulences. Apart from patient data, a recent study involving healthy participants revealed changes in venous drainage patterns with normal aging (Satow *et al.*, 2017). A body of evidence thus empirically supports the biological significance of the low-frequency lag structure and its underlying principles.

The current analytical model of the BOLD lag structure assumes the presence of this signal variation from the very early stages of cerebral perfusion (Tong *et al.*, 2018) (**Fig. 1A**). Such synchronized variation should naturally affect the global mean signal, and the model is hence related to the unresolved fMRI global signal problem (Liu *et al.*, 2017; Power *et al.*, 2017). This view is not only compatible with the occasional favorable effect

of global signal regression (GSR) in task fMRI (Aguirre *et al.*, 1998) but has led some

scientists to propose the removal of the lag structure as an approach for noise elimination

(Erdoğan *et al.*, 2016; Amemiya *et al.*, 2016; Byrge & Kennedy, 2018). Under this model,

the elimination of the lag structure can be viewed as an optimized GSR (of the low-

frequency component) for each voxel group. Conversely, with the presence of the BOLD

lag structure, a simple GSR should retain a residual correlation between in-phase voxels

that confounds fMRI analyses (Taylor Webb *et al.*, 2013; Erdoğan *et al.*, 2016).

The fundamental and critical question remaining is the mechanism by which sLFOs

(or respiratory maneuvers) create the BOLD lag structure. The BOLD response to neural

activity via NVC is a well-documented passive process, involving the expansion of the

intravascular compartment (Herman *et al.*, 2009). A typical model of the BOLD signal

change is described as follows (Hoge *et al.*, 1999):

$$\frac{\Delta BOLD}{BOLD_0} = M\left(1 - \left(\frac{CMRO_2}{CMRO_{2|0}}\right)^{\beta}\left(\frac{CBV}{CBV_0}\right)\left(\frac{CBF}{CBF_0}\right)^{-\beta}\right) \qquad [1],$$

where $CMRO_2$ stands for the cerebral metabolic rate of oxygen in a voxel and CBV/CBF

represents the cerebral blood volume and flow, respectively. Beta (β) is an exponent of the

power-law describing the relationship between T2* and the deoxy-Hb amount that only

depends on $CMRO_2$ and CBF in a reciprocal manner, under the assumption of a negligible

inflow of deoxy-Hb. M is the factor for the BOLD susceptibility effect, defined as:

$$M \equiv TE \cdot B_0 \cdot CBV_0 \cdot [deoxy\text{-}Hb]_{V0}^{\beta} \qquad [2],$$

where B_0 is the main magnetic field strength and TE represents the echo time. Triggered by

vasodilation of the arteriole, this effect is diminished by an inflow of fresh blood, which

increases the MR signal. This baseline BOLD effect has been modeled in the formula for

the off-resonance frequency shift (δω) as follows (Yablonskiy & Haacke, 1994; An & Lin,

2002):

$$\delta\omega = \gamma \cdot \frac{4}{3} \cdot \pi \cdot \Delta\chi_0 \cdot Hct \cdot OEF \cdot B_0 \qquad [3],$$

where γ is the gyromagnetic ratio (42.58 MHz/T), $\Delta\chi_0$ is the susceptibility difference

between the fully oxygenated and fully deoxygenated blood, and Hct is the hematocrit

(volume fraction of erythrocytes to the blood volume, typically around 40%). The oxygen

extraction fraction (OEF) represents the only source of deoxy-Hb under the assumption of

100% oxygen saturation (SaO_2) in the inflow.

Variations of this base susceptibility can occur due to the local Hct and SaO_2 changes

and, in fact, have been shown to cause intersession variabilities (Cohen *et al.*, 2002;

Tuunanen & Kauppinen, 2006); however, within-session fluctuations have rarely been

considered (Thomas *et al.*, 2000). For example, even at a constant Hb density and oxygen

partial pressure, CO_2 fluctuation, a driving factor of vasomotion, alone can modify SaO_2

through pH changes (Collins et al., 2015a). Although the assumption of constant base

deoxy-Hb concentration may be sufficient for modeling its dilution by NVC (Ogawa *et al.*,

1998), other effects might not be negligible in non-neuronal fluctuations (**Fig. 1b**).

Fig. 1. A working model of BOLD lag mapping. (A) A schematic of the cerebral vascular tree presenting possible physiological models that account for the fMRI and NIRS observations. Each brain voxel has its lag (phase) of the spontaneous low frequency oscillation (sLFO) relative to the reference point, depicted in warm and cool colors. The inlet, center, and outlet parts of the gross vasculature are determined purely by the temporal relationship and not by vessel types; all signals should originate from the capillary bed. Another schematic is inserted to illustrate the effect of the reference point selection in relation to the vascular path length, which accounts for the disagreement with other blood-tracking techniques. Below are 3 models with different physiological signal sources that are moving along the vasculature. The current model with constant deoxy-Hb requires vasomotion to account for the sLFO (1). While the axial inhomogeneity of the deoxy-Hb density may be linked with vasomotion (2), it can persist without it (3). The moving axial inhomogeneity creates a similar temporal profile with varying phases across regions. (B) Dependence of the BOLD signal on inflow oxygen saturation (SaO_2) is a major determinant of the deoxy-Hb concentration at 3 T, TE = 30 ms. All other parameters were held constant at physiological values: oxygen extraction fraction = 45%, tissue blood volume fraction = 3%, and hematocrit = 40% (see Eqs. [1] and [2]).

BOLD, blood oxygen level-dependent; fMRI, functional magnetic resonance imaging; NIRS, near-infrared spectroscopy; TE, echo time; Hb, hemoglobin

In this exploratory study, we conducted 3 investigations to further advance our knowledge on the BOLD lag structure and its underlying physiology. We first evaluated if changes in blood transit velocity are embedded in the BOLD low-frequency phase to confirm its behavior as a virtual tracer [a preliminary analysis of these data was presented previously as a poster (Aso *et al.*, 2017*b*)]. Next, we investigated the effect of eliminating the lag structure from task-based fMRI, which had not been tested previously. Finally, we used multi-echo imaging to assess the components of the BOLD signal that determine the lag structure. One of the recent approaches toward fMRI denoising has focused on S_0 fluctuations (signal at TE = 0, which is the baseline MR signal from the fluid compartments), as it is weakly associated with neural activity (Posse *et al.*, 1999; Wu *et al.*, 2012; Kundu *et al.*, 2012; Yen *et al.*, 2017). In contrast, the total-Hb sLFO, detected by NIRS, is interpreted as a local CBV change under the assumption of a constant Hct, which should also affect the non-BOLD component via changes in plasma volume and inflow (Rostrup *et al.*, 2005). Notably, the contributions of the T2* and S_0 components may differ from NVC contributions to the BOLD lag structure; hence their impact may have been overlooked in studies based on trial averaging. From the influences of 3 different fMRI task paradigms, including a simple reaction-time visuomotor task, a short breath-holding task, and a hyperventilation task on the neural and non-neural components of the fMRI signal, we sought further validation of our hypothetical model of the BOLD lag structure.

2   Materials and methods

2.1   Participants and experimental procedures

Twenty-one healthy participants (8 women, 19–26 years of age) participated in Experiment 1; only 1 person was excluded from the analysis because of an abrupt head motion, which prevented BOLD lag mapping (see Data processing). The remaining 20 participants performed the sparse visuomotor and 10-s breath-holding tasks, but the hyperventilation task was only performed by 18 participants, as it was introduced after the first 2 individuals had concluded their participation. Another 21 participants were recruited for Experiment 2,

involving multi-echo acquisition, all of whom performed the above 3 tasks but with an 18-s

version of the breath-holding task. To avoid vigilance level fluctuations, all MRI sessions

were scheduled in the morning and the participants were encouraged to sleep well the

previous night.

The protocol for this study was approved by the internal ethics review board of Kyoto

university. The participants provided written informed consent in advance, according to the

Declaration of Helsinki, for the analysis of anonymized MRI scans and simultaneously

acquired physiological data.

2.2   Image acquisition

A Tim-Trio 3-Tesla scanner (Siemens, Erlangen, Germany) with a 32-channel phased-array

head coil was used for MRI acquisition. For Experiment 1, T2*-weighted echo-planar

images were acquired using multiband gradient-echo echo-planar imaging (EPI) (Feinberg

et al., 2010) with the following parameters to cover the entire cerebrum: 64×64 pixels, 35-

slice interleave , 192-mm field of view (FOV), 3.5-mm slice thickness, repetition time

(TR)/ TE = 500/35 ms, flip angle = 40°, and a multiband factor of 5. Three 9-min runs

(1,080 volumes) were acquired for each of the 3 task conditions. The same pulse sequence

program was used in Experiment 2 but with multi-echo settings: TE1 = 7.76 ms and TE2 =

25.82 ms for the first 6 participants and TE1 = 11.2 ms and TE2 = 32.78 ms for the

remaining 15 participants. A smaller multiband factor of 2 was selected to allow for the

short TE in combination with parallel imaging using GeneRalized Autocalibrating Partial

Parallel Acquisition. Other acquisition parameters were: TR = 1,300 ms, flip angle = 65°;

36-slice interleave, FOV = 256×192 mm^2, 64×48 matrix, and 3.5-mm slice thickness.

Three 7-min (323 TR) runs were acquired. Seven participants in Experiment 2 underwent 2

additional runs with a shorter TR of 700 ms and a flip angle of 45° to examine the

sensitivity of the respiration-related signal component to inflow modulation. At the end of

every experimental session, a 3-dimensional (3D) magnetization-prepared rapid acquisition

with gradient echo (MPRAGE) T1-weighted image was acquired for obtaining anatomical

information (Aso *et al.*, 2017*a*). A dual-echo gradient-echo dataset for B_0 field mapping

was also acquired after the BOLD scan in the same orientation.

2.3 Task conditions

Throughout the experimental session, task instructions were presented via a liquid crystal display (LCD) monitor inside the scanner room, viewed through a mirror. Beat-to-beat fluctuations in the mean arterial pressure and heart rate were obtained via a non-invasive MR-compatible device (Caretaker, BIOPAC Systems, Inc., Goleta, CA, USA). Careful instructions were provided to the participants on how to avoid motion, especially during the respiratory challenges.

2.3.1 Sparse visuomotor task

A simple visuomotor task with a varying intertrial interval of 6 to 24 s was performed during the first run. Participants were instructed to press a button with their right index finger as soon as the computer screen changed from "Please hold still" to "Press the button." The screen returned to "Please hold still" at the button press or after 3 s, if the participant had not pressed the button.

2.3.2 Breath-holding task

To minimize head motion induced by the tasks, the 2 respiratory challenges were adapted to be less strenuous than in earlier studies. In Experiment 1, the breath-holding task was cued by a "Hold your breath" instruction on the screen, at which point the participants were asked to immediately hold their breath, irrespective of the respiration phase. The holding periods lasted 10 s and were separated by 90-s intervals. This short duration was selected to minimize strain that can cause body movements, while evoking a detectable autoregulatory response (Murphy *et al.*, 2011). In Experiment 2, a longer holding period of 18 s after a brief inhalation for 2 s was used to evoke a more pronounced vasodilation.

2.3.3 Hyperventilation task

The hyperventilation task involved paced breathing at 0.2 Hz for 25 s, separated by a 30-s rest. Each 5-s cycle began with the screen presenting "Please inhale" for 1.5 s, followed by "Please exhale slowly," lasting 3.5 s. Participants were instructed to breathe as deeply as possible, while avoiding head movement. A short inspiration period was selected to suppress motion by minimizing movements in the thoracic cage and spine.

2.4 Data processing

For image processing, SPM12 (Wellcome Department of Cognitive Neurology, London, United Kingdom) and FSL5 (FMRIB Software Library, www.fmrib.ox.ac.uk/fsl) (Smith *et al.*, 2004) were used in combination with in-house MATLAB scripts. Off-resonance geometric distortions in the EPI data were corrected using FUGUE/FSL with B_0 field maps. After inter-scan slice-timing correction, head motion was compensated by 3D motion correction and data repair (Mazaika *et al.*, 2009). The repairing procedure aimed to remove motion-related signal dropout and involved searching for time points satisfying 2 stringent criteria: (1) global signal changes between consecutive volumes exceeding 1% and (2) head displacement exceeding a Euclidian distance of ± 1 mm or $\pm 1°$ rotation per TR. The affected time points were replaced with linearly interpolated values, but this procedure was required in only 6 of the 41 participants.

The data were further cleaned by regressing out 24 head motion-related parameters. Unlike in previous studies, the 6 rigid-body parameter time series were not directly used because of the possible contamination of the motion parameters with the global signal when the participants were immobile (Freire & Mangin, 2001). We used the first temporal derivatives of the motion parameters, their versions after being shifted by 1 TR, and the squares of those 12 time series (Satterthwaite *et al.*, 2013). Images were spatially normalized to the template space using the T1-weighted anatomical image and resliced to a 4-mm isotropic voxel size to achieve a high voxel temporal signal-to-noise ratio.

2.4.1 Lag mapping

A recursive technique was used (Aso *et al.*, 2017*a*) after temporal bandpass filtering at 0.008–0.07 Hz to ensure that the phase was uniquely determined within the cross-correlation range. Whereas lag was tracked up to 7 s for most analyses, it was limited to 4 s in both directions, upstream and downstream, for the calculation of the relative BOLD transit time (rBTT, see below). This shorter tracking range allowed a higher cutoff frequency (0.12 Hz) to preserve the high-frequency component in the velocity change profiles.

The global mean signal was used to select the initial seed that defined the reference

phase (lag = 0). First, voxels presenting a cross-correlogram peak at 0 with the global signal

were determined. The time course averaged over this set of voxels served as the initial

reference. In each step of the recursive procedure toward up- and downstream, a cross-

correlogram was calculated between the time series obtained from the previous seed voxels

and every undetermined voxel to find a set of voxels with a peak at ± 0.5 s, which then

served as the new seed. This tracking part retained some voxels without any lag values

because cross-correlogram peaks < 0.3 were not used following earlier works (Tong et al.,

2017). These voxels were later filled 1 by 1 with average phases from voxels with similar

time courses and correlation coefficients > 0.3. There were single isolated holes even after

this procedure, which were filled by linear interpolation, using the 6 neighbors. There is a

concern that this correlation coefficient threshold is too low to accurately claim a

significant correlation. However, recursive tracking involves finding the cross-correlogram

peak precisely at ± 0.5 s, which conveys different information from its height. Besides,

most earlier works empirically supporting the biological significance of this phenomenon

involved no thresholding. When the threshold correlation coefficient was increased to 0.6,

most brain voxels required the hole-filling procedure, but we still obtained lag maps (by

between-voxel intra-class correlation (2,1) > 0.4) in 16 out of 20 participants during resting

state and 17 during 10-s breath holding.

2.4.2 fMRI analysis on "cleaned" BOLD datasets

Individual BOLD data from Experiment 1, after the above pre-processing steps including

the motion parameter regression, served as the reference or "raw" dataset. GSR with a low-

pass filtered global signal, a normal GSR, global scaling implemented in SPM12, and

without the perfusion lag structure ("deperfusioned") were compared with the raw dataset.

The GSR involves regression by the global signal and extracting the residuals in each

voxel. In deperfusioning, instead of the uniform regressor, a corresponding time series was

used for each voxel group by the lag value ("dynamic" GSR) (Erdoğan *et al.*, 2016). For

global scaling, the raw dataset was entered into the same SPM pipeline, except for the

option of internally dividing each volume by its global mean signal instead of the constant

session mean. The normal GSR and global scaling thus affected all frequency ranges,

whereas the GSR and deperfusioning removed only the low-frequency components.

Random effects analysis (Friston *et al.*, 2002) was used to evaluate the effect of these

procedures on the fMRI results from the standard analysis framework. For the visuomotor

task, the neural response to each trial was modeled as an event of 0.5 s in duration. For the

hyperventilation condition, a boxcar with a 25-s duration modeled the activation related to

volitional respiratory control. Similarly, both the onset and offset timing of breath holding

were used to model the time-locked neural activity. The canonical hemodynamic response

function was convolved to the model time series to create the regressors of interest. The

threshold for all activation maps was p = 0.05 after correcting for multiple comparisons,

using family-wise error across the whole brain (Poline *et al.*, 1997).

2.4.3 Relative BOLD transit time

Fig. 3A illustrates the method. This analysis was performed on data from Experiment 1,

acquired at a short TR of 0.5 s. The lag structure consisted of a lag map and the set of time

series averaged over the voxels with the same phase. This structure represents the

propagation of the sLFO phase along the vessels. The phase is expected to move across

adjacent regions of the vascular tree every 0.5 s, the lag tracking step, on average.

However, if there is variation in propagation velocity, there would be a deviation of the

instantaneous phase difference from 0.5. Here, the phase difference is supposed to reflect

the time the blood requires to cross the boundary between the neighboring voxel groups.

Based on this supposition, the phase difference fluctuation was calculated from each

of the 16 pairs of seeds corresponding to lags of -4 to +4 s at 0.5-s intervals. Due to the

broad frequency range of the fluctuations of interest, we chose a smooth sliding window

algorithm (window length = 30 s, Kaiser window with a β value of 4) instead of using

analytic methods (e.g., Hilbert transform). The region time series were resampled to a 0.02-

s resolution to capture minute phase difference fluctuations (4%) from 0.5 s. Instantaneous

phase differences from each pair of seeds were averaged over respiratory task events and

divided by 0.5 to obtain the time course of the rBTT. The rBTTs from the 16 pairs of

neighboring regions were then averaged to obtain the regional or global rBTT. According

to this model, the inverse of the rBTT corresponded to the instantaneous velocity (relative

to the baseline average velocity), as the rBTT should reflect the average time required to

traverse fixed distances.

2.4.4 Multi-echo combination

For Experiment 2, involving multi-echo acquisition, S_0 and T2* datasets were created by a

simple estimation used in earlier works (Posse *et al.*, 1999; Yen *et al.*, 2017). We assumed

a single compartment monoexponential decay of the MR signal as follows:

$$S(TE) = S_0 \, exp(-TE/T_2^*) \quad [4],$$

where T2* and S_0 were calculated for each TR as follows (Kundu et al., 2012; Posse et al.,

1999):

$$T2^* = (TE2 - TE1)/\ln(S_1/S_2) \qquad [5], \text{ and}$$

$$S_0 = S_1^{TE2/(TE2-TE1)}/S_2^{TE1/(TE2-TE1)} \qquad [6],$$

where S_1 and S_2 are the acquired signals at TE1 and TE2, respectively. Negative or T2*

values exceeding 100 ms were considered as noise and were ignored. All four datasets (S_0,

S_1, S_2 or BOLD, and T2*) were entered into the same analysis pipeline used for Experiment

1 while accounting for the different TR value of 1.3 s. The following analyses were

performed on a resampled time course with a TR of 0.5 s.

The interaction between the signal component and vascular anatomy was examined

by extracting the signal time series from the inlet, center, and outlet parts of the vascular

tree, based on the individual lag map created from the BOLD (i.e., at TE2) dataset. By

exploiting the longer lag tracking range ($\pm$ 7 s) than the one used in the rBTT analysis in

Experiment 1, the center region in this analysis covered a wider range (± 2.5 s). Using the

JMP12 software (SAS Institute, Cary, NC), the magnitude and phase of the regional signals

were analyzed by repeated-measures ANOVA followed by post hoc analyses, using

Tukey's honestly significant difference (HSD) test. Statistical significance was set at $p <$

0.05. Additional analyses were performed to examine the origins of the signal components,

including a region-of-interest analysis and an SPM analysis of respiration phase-related

small S_0 fluctuations.

3   Results

The average root mean square of the head motion was measured as the framewise

displacement (i.e., the shift in the position of the brain in 1 volume compared to the

previous volume), was 0.039 ± 0.007 mm (mean ± standard deviation (SD) over

participants) for Experiment 1, with a maximum displacement of 0.37 ± 0.18 mm, and

0.034 ± 0.015 mm for Experiment 2, with a maximum of 0.24 ± 0.12 mm (Van Dijk et al.,

2012).

Fig. 2. Representative spatial and temporal profiles of the BOLD lag structure. (A) A

lag map created by tracking the BOLD sLFO phase up to 7 s toward both up- and

downstream is shown. The group average map shows the gross vascular anatomy

with the early phase (positive values) distributed in the middle cerebral artery

territories. The individual map provides more detailed information. (B) Seed time

courses updated at each step (0.5 s) of the recursive lag tracking procedure,

representing the temporal aspect of the lag structure, are shown. The warm-colored

traces with advanced phases originate from the voxels with the same colors in the lag

map, corresponding to the inlet or arterial side of the vasculature. A gradual change

in the temporal profile is noted on top of the slow component, which is stable across

regions. The white vertical lines indicate the timing of the visuomotor task, whose

NVC was modeled by the hemodynamic response function (dark gray trace). The

detected LFO was poorly correlated with the task-related fluctuation of neuronal

origin (see main text).

BOLD, blood oxygen level-dependent; NVC, neurovascular coupling

Fig. 2A shows an individual and the average BOLD lag maps during the sparse visuomotor

task. Warm colors indicate a positive travel time from those voxels to the phase of the

global LFO, signifying that the voxels are considered "upstream." Most brain voxels fell

into the -4 to +4 s range (mean ± SD, 93.8 ± 2.9%). The recursively defined seed time

courses are shown in **Fig. 2B** with warm colors indicating averaged time series from the

upstream voxels. This time course of the lag structure was poorly correlated with the

visuomotor task (white vertical lines) or the evoked NVC response (trace in dark gray),

supporting a non-neuronal origin of the sLFO. This was confirmed by the correlation

coefficient between the global mean signal and the modeled response that was not

significantly different from 0 (0.0265 ± 0.140, mean and SD over 20 participants), although

still slightly positive in some participants and its regression affected the activation maps

(see section 3.2). In addition to the constant phase shift across regions, the lag structure

time courses presented minute fluctuations of the phase difference (i.e., the temporal

relationship between the lines) over time.

3.1 Flow velocity information in the instantaneous phase

A transient change in the propagation velocity of the low-frequency phase, obtained as the inverse of the global rBTT, was found in response to the respiratory challenges. **Fig. 3B** shows the stacked histograms of the distribution of the instantaneous phase difference measured by the moving window analysis. This instantaneous phase difference is interpreted as the time the blood takes to move over a unit distance that requires 0.5 s on average. The time courses are presented in **Fig. 3C**. After approximately 10 s of delay, an increase and a decrease of the BOLD signal was found during breath holding and hyperventilation, respectively (arrows).

Fig. 3. Measurements of the relative BOLD transit time (rBTT). (A) A schematic

illustration of the analysis is presented. For each pair of voxel groups representing

neighboring regions of the vascular tree, the 2 average time series were fed into a

moving window analysis of instantaneous phase difference. (B) Time point histograms

of the instantaneous phase difference averaged over 16 pairs of neighboring regions in

the lag structure are shown. Twenty participants are stacked. Deviation of the phase

difference from 0.5 s reflects a fluctuation of the flow velocity, although the slight shift

of the peak is observed in the breath hold data presumably due to windowing. (C)

Responses to the respiratory challenges of the physiological recordings, raw BOLD

signal, and inverse of the rBTT that can be interpreted as relative velocity are shown.

Thin arrows indicate the autoregulatory response of the raw BOLD signal. The 5

cycles of volitional breathing for hyperventilation are indicated with yellow bands

representing the inspiration phase. Shaded areas indicate the 95% confidence interval

of the mean across participants.

BOLD, blood oxygen level-dependent

The temporal profile of the instantaneous velocity (green curves) was roughly in

phase with the global BOLD response but had different onset and peak timings, indicating

different physiological bases. To evaluate the relationship of this phenomenon with the

vascular structure, the inlet, center, and outlet regions were separately analyzed (**Fig. 4**). In

both respiratory challenges, there was a clear asymmetry over the vasculature, with

pronounced velocity responses in the inlet region. Despite similar BOLD response profiles,

the velocity response was not clearly found in the outlet region.

Fig. 4. Autoregulatory responses to respiratory challenges in the 3 vascular regions, using the same conventions as in **Fig. 3**. The inlet (arterial side), center, and outlet (venous side) of the parenchymal vasculature were defined for each participant, using the lag map created from the session data. The relative changes in propagation velocity were detected as the inverse of the instantaneous transit time deviation from 0.5 s (rBTT), since the lag mapping was performed in 0.5-s increments. The BOLD signal time courses present different peak latencies for the 3 regions (broken lines are aligned to the center region peak), directly reflecting the lag structure, but with similar profiles, ruling out its effects on the rBTT measurement. Shaded regions represent the 95% confidence intervals (N = 20).

BOLD, blood oxygen level-dependent

3.2 Effect of deperfusioning on the detection of neurovascular coupling

Removal of the whole lag structure exhibited unique effects on the fMRI analysis. While the mean and SD images from the individual activation maps showed similar spatial distributions, all procedures reduced the sensitivity compared to the raw dataset where only

the motion-related variances were removed (**Fig. 5**). However, after the deperfusioning

procedure, primary motor cortex activation was successfully detected by decreased

interindividual variances (black circles). The effect of these procedures was not uniform

between the respiratory challenges (**Fig. 6**), but some interpretable clusters were selectively

captured by the "deperfusioned" signals despite the reduced cluster number. For example,

the laryngeal motor cortices were detected at the onset and offset of the 10-s breath-holding

sessions (Kumar *et al.*, 2016). In the hyperventilation condition, bilateral recruitment of the

putamen was noted. Additionally, a premotor peak was found at coordinates [+56, 0, 40].

Fig. 5. The effects of the denoising procedures on the detection of neurovascular

coupling during the visuomotor task. Mean and standard deviation maps from 20

individual activation maps (contrast images) illustrate the spurious negative responses

by the global-signal based methods (white circle) and the reduced between-participant

variation by the lag structure removal or deperfusioning (black circle). The threshold

for the activation maps was p = 0.05, corrected for FWE of multiple comparisons over

the entire brain, and zoomed in to show the "hand-knob" of the left primary

sensorimotor cortex.

FWE, family-wise error corrected; GSR, global signal regression; GS, global scaling;

SPM, SPM12 software

Fig. 6. SPM results of the respiratory challenges. Color panels show un-thresholded t

map slices at the height of the laryngeal motor cortex (z = 35), revealing spurious

negative responses (cool colors) after global signal removal but not after the
deperfusioning procedure. In the hyperventilation condition, the "deperfusioned" data
revealed clusters in the bilateral putamen and premotor cortex (white circle),
consistently with the findings of earlier reports.

FWE, family-wise error corrected; GSR, global signal regression; GS, global scaling;
SPM, SPM12 software

Voxel histograms from the group SPM analyses showed clear leftward shifts by the
global signal removal, indicating spurious deactivations (**Fig. 7**). The correlation of the
neuronal response with the global signal (or the extracted sLFO) was near 0, as described
above, but it varied across participants and tended to be positive. This trace of NVC may
have created the spurious deactivation after regression. Notably, this effect was very weak
after deperfusioning across all 3 conditions (green plots), despite a large amount of variance
removed by the procedure.

Fig. 7. The effects of preprocessing on group SPM analyses. Removal of the lag structure or deperfusioning resulted in the greatest reduction of the signal variance under all 3 tasks (left panels). Nevertheless, the spurious negative task responses were attenuated in comparison to the removal of global fluctuation (middle and right panels). Error bars indicate the standard deviation. The vertical broken line in the histogram indicates the statistical height threshold of p = 0.05, corrected for multiple comparisons by the family-wise error (FWE) rate.

GSR, global signal regression; SPM, SPM12 software

3.3   Magnetic resonance signal components of the lag structure

As depicted in **Fig. 8**, the percent signal change of the sLFO, or the lag structure amplitude, revealed a clear T2*-dependence with a significant reduction of amplitude in the outlet (i.e.,

520   the venous side of the gross vasculature [post hoc Tukey's HSD between T2* signals from

521   the inlet and outlet regions, following a repeated-measures ANOVA]).

Fig. 8. The standard deviation of the percent signal change as a measure of sLFO

magnitude. No main effect of vascular region was observed by repeated-measures

ANOVA, but the T2* magnitude was significantly different between the inlet and

outlet sides ($p < 0.05$, Tukey HSD). The short-TE image was not included in the

ANOVA to avoid data redundancy. Each error bar is constructed using a 95%

confidence interval of the mean.

sLFO, spontaneous low-frequency oscillation; ANOVA, analysis of variance; TE, echo

time; In, inlet; C, center; Out, outlet

In lag maps from the 3 T2*-weighted images, there were some effects of the

respiratory challenges, but the gross cerebral vascular structure was preserved across tasks;

the periventricular regions and major venous sinuses were uniformly found downstream

(i.e., with negative arrival time) of the global signal phase, while the cortical territory of the

middle cerebral arteries exhibited earlier arrival (**Fig. 9A**). Only the S_0 image presented a

different lag structure, according to the image similarity (**Fig. 9A**, right panels).

Temporal analysis of the signal components revealed significant main effects of both

region [$F_{(2,532)} = 16.877$, $p < 10^{-6}$] and T2* weighting [$F_{(2,532)} = 280.786$, $p < 10^{-6}$]

(**Supp. Fig. 1A**). The S_0 time series failed to show a correlation with the T2*-weighted

signals, but the z-value in the inlet (i.e., the arterial side) differed significantly from that in

other regions ($p < 0.05$, Tukey's HSD). A region effect was also found for phase

relationships (**Supp. Fig. 1B**). Similarly, the main effects for both region [$F_{(2,532)} =$

27.548, $p < 10^{-6}$] and T2* weighting [$F_{(2,532)} = 44.679$, $p < 10^{-6}$], as well as their

interaction [$F_{(4,532)} = 24.902$, $p < 10^{-6}$], were significant. The phase of the TE1 signal,

which is less T2*-weighted than that of the BOLD signal, gradually advanced, finally

showing a phase lead in the outlet region, further supporting an interaction between the

signal components and vascular regions. These signal phase dissociations within regions

are displayed in **Supp. Fig. 1C**. Significant differences among the 3 T2*-weighted signals

were also found after the post-hoc test ($p < 0.05$). The signal-region interaction was evident

in the signal response to the respiratory challenges shown in **Fig. 9B**. Note that the traces

contain higher frequency components that were eliminated prior to lag mapping. In contrast

to the changes in T2* responses for both phase and magnitude, the S_0 component was

stable across vascular regions.

Fig. 9. Analysis of the signal components and the lag structure. (A) S_0 and T2* signals
were interpolated based on multi-echo acquisitions at short and typical TEs for BOLD
fMRI. The lag map created from the S_0 image shows a unique structure but fails to
reflect the arterial and venous structures that are consistently found in the BOLD lag
map. Using the T2*-weighted signals, the lag map changes upon respiratory

challenges, which should primarily reflect the modification of the perfusion pattern;

however, an interaction with the signal component is not excluded. The right panels

show intraclass correlation coefficients as a quantitative measure of within-participant

image similarity with the BOLD lag map, with error bars indicating 95% confidence

intervals. (B) Temporal profiles from the 3 vascular regions indicate an absence of

region effects in the S_0 signal, suggesting a globally uniform mechanism underlying

the S_0 response.

BOLD, blood oxygen level-dependent; ICC, interclass coefficient; TE, echo time;

fMRI, functional magnetic resonance imaging; sLFO, spontaneous low-frequency

oscillation

To further investigate the signal origin, we extracted the response in the

motor/premotor area activation peak, where NVC was expected to dominate (**Supp. Fig.**

2A). For this analysis, the group activation map from Experiment 1 was used to define the

regions-of-interest in order to avoid bias. We found high-frequency components

dominating the S_0 responses in comparison to the responses from larger regions shown in

Figure 9B. During hyperventilation, respiratory phase-related fluctuations were observed

with a signal decrease initiated by inhalation and followed by a positive deflection during

exhalation. The T2* signal also exhibited small fluctuations but with a different phase,

possibly dominated by the NVC component.

We conducted an additional analysis for the fast respiration-related non-BOLD

components. The spatial distribution of this response is shown in **Supp. Fig. 2B**.

Interestingly, there was a clear anterior-posterior segmentation of response polarity, with

the posterior regions presenting the opposite phase of the fast S_0 deflection by respiratory

maneuvers. Some additional symmetrical structures were found in deep-brain regions, near

the deep middle cerebral and inferior ventricular veins, implying a unique vascular

involvement. Importantly, this spatial pattern was not that of typical motion artifacts that

can accompany volitional respiration in spite of the careful instruction.

Finally, **Supp. Fig. 2C** shows the data from a subset of participants, obtained using a

different TR/flip-angle setting to manipulate the inflow effect. The T2* response was

smaller than that shown in **Fig. 2A**, presumably due to the short TR. The different TR also

contributed to the rich high-frequency components by the fast sampling rate. The slow S_0

change was also diminished, but the respiration-related fast component was relatively

preserved suggesting the absence of a strong inflow effect.

4   Discussion

The principal findings of this study are summarized as follows. First, based on the

instantaneous phase difference within the BOLD lag structure, we observed a small blood

flow velocity change selectively in the inlet region of the vasculature. Next, the complete

elimination of the lag structure reduced interindividual variance and spurious deactivation,

supporting our hypothesis that NVC could be observed more specifically by this

deperfusioning procedure. This finding is in agreement with the results of earlier work on

resting-state fMRI (Erdoğan *et al.*, 2016). Finally, the lag structures in the S_0 (or non-

BOLD) component did not correlate with that from T2*, either spatially or temporally. We

also found a vascular region-dependent change in the T2* sLFO, with a decreased

amplitude in the outlet part close to major veins, in contrast to the S_0 response that

remained constant; this finding replicates a previous observation in the raw BOLD signal

(Aso *et al.*, 2017*a*). The S_0 component exhibited a unique brain region-dependent response

to the respiratory phase, suggesting that certain perfusion parameters specifically contribute

to this component, but not the perfusion lag. Overall, the BOLD low-frequency phase

behaved as a deoxy-Hb-based virtual contrast agent in the present data, leaving a global

noise component for the fMRI analysis.

The observation that the velocity on the arterial side exhibits changes alongside

respiratory variations is consistent with the findings of previous reports using transcranial

Doppler ultrasonography (Malatino *et al.*, 1992; Poulin *et al.*, 1996). This information was

extracted from the BOLD lag structure, which itself presented autoregulatory response

consistent with earlier work (Murphy *et al.*, 2011). During the initial whole-brain CBV

increase in response to autoregulatory vasodilation, a sole increase in the inflow should first

occur to meet the volume demand. It is therefore reasonable that this effect is absent in the

outlet (i.e., the venous side of the gross vasculature). This observation seems to support the

model in which the BOLD lag structure is derived from an axial non-uniformity in the

vessels, already present in the inflow (Tong *et al.*, 2018). A distinct mechanism of the lag

structure was also suggested by the diminished magnitude observed in the outlet side of the

vasculature, since a CBF increase should evoke larger response in the downstream (Krings

et al., 1999).

It is unclear what proportion of this axial variation is systemic, i.e., originates from

the autonomic loops, mediated by peripheral baro- or chemoreceptors. However, even when

the neural activity is contributing to the sLFO time course as demonstrated previously (Aso

et al, 2017), the resulting lag structure largely reflects the vasculature. In this work, we

focused on non-neuronal mechanisms to account for the BOLD lag structure as much as

possible, in the hope that it may ultimately help achieve a better understanding and provide

improved modeling approaches of the fMRI signal.

4.1   Source of BOLD low-frequency oscillation signals

Previous studies on sLFOs have reported that both Hb species fluctuate, but with varying

phase differences that are selectively found in the brain (Obrig *et al.*, 2000; Rayshubskiy *et*

al., 2014; Tgavalekos *et al.*, 2016). The observed fluctuations of total Hb density have been

linked to CBV changes (Boas & Dale, 2005; Kennerley *et al.*, 2005; Kim & Ogawa, 2012),

but interpretations for that of deoxy-Hb have rarely been provided. Only 1 series of studies

by Fantini and colleagues directly addressed the possible axial variation of blood content

such as oxygen saturation (Fantini, 2014). In support of the conventional theory,

Rayshubskiy and colleagues reported, in their human intraoperative study, that slow Hb

oscillations correlated with vasomotion in the superficial arteries (Rayshubskiy *et al.*,

2014). However, it remains unclear whether an equivalent vasomotion exists in the non-

arterial vessels to fully account for the observed lag structure. Hence, it is worth

considering other sources of deoxy-Hb variation.

The concept of vasomotion stems from an active diameter change in the precapillary

vessels, driving local velocity fluctuations, termed "flowmotion" (Intaglietta, 1990). This

flowmotion can reportedly accompany the fluctuation of local Hct that should affect deoxy-

Hb density (Fagrell et $al.$, 1980; Hudetz et $al.$, 1999). Another possible source for the

deoxy-Hb fluctuations is a change in SaO_2 that ranges from 94–98% in the artery

(Intaglietta et $al.$, 1996; Collins et $al.$, 2015). For example, the respiration-related BOLD

signal component is supposed to be mediated by the blood CO_2 level and pH, which can

shift the oxygen dissociation curve (Birn et $al.$, 2006; Chang & Glover, 2009a). These

parameters are considered to fluctuate in the blood as part of the autonomic loop, possibly

driving local vasomotion, which persists after denervation (Morita et $al.$, 1995). As

mentioned above, the phase difference between the 2 Hb species remains to be elucidated

(Sassaroli et $al.$, 2012), but those observations do substantiate an unstable deoxy-Hb supply

in brain tissues. Besides, such a signal component would have escaped detection in NVC

studies using trial averaging.

A signal origin intrinsic to the flowing blood may, as suggested by Tong and

colleagues, thus explain the constant phase difference among signals from different body

parts (Tong et $al.$, 2012, 2017). In the literature, an axial variation of the Hct in the brain

has indeed been suggested, in relation to both NVC (Kleinschmidt et $al.$, 1996; Siegel et

$al.$, 2003; Chen & Pike, 2009) and sLFOs (Fagrell et $al.$, 1980; Mayhew et $al.$, 1996).

Furthermore, the reduction in T2* LFO amplitude in the outlet side can be explained by the

high tissue deoxy-Hb density, which likely diminishes the proportional effect of intrinsic

deoxy-Hb fluctuations, unless the OEF is completely coupled to this variation. Importantly,

temporal dispersion alone would not fully account for the amplitude reduction, as it was

only found in the venous side, despite the fact that the lag structure was tracked both up-

and downstream from the global phase. These results provide good contrast with the stable

S_0 response, reflecting its insensitivity to oxygen saturation. Although it would be too

challenging to incorporate complex rheological parameters, a reconsideration of the

constant deoxy-Hb assumption may help improve BOLD signal modelling.

In the hyperventilation condition, we observed a fast response to each ventilation
cycle, accompanying blood pressure changes. This is consistent with reports using
optimized acquisition techniques (Dresel *et al.*, 2005; Pattinson *et al.*, 2009), supported by
anatomical (Simonyan & Jürgens, 2003), as well as electrophysiological (Radna &
MacLean, 1981) studies. The premotor peak at coordinates [+56, 0, 40] was also very close
to the reported activation site for volitional respiration (McKay *et al.*, 2008). Although the
effect of respiratory movement cannot be fully excluded, the spatial pattern in **Supp. Fig.**
2B is not that of a typical motion artifact centered on the brain surface (Krings *et al.*, 2001).
In healthy participants, inhalation increases systemic venous return through decreased
intrathoracic pressure, causing an elevation of cardiac output with some delay. In contrast,
exhalation is considered to cause CBV increases through elevated cerebral venous pressure.
To our knowledge, the timing order of these events has not been studied at the precision of
the current data; further studies are needed to determine the source of this S_0 fluctuation
(Yen *et al.*, 2017). The only available clue in our results is the spatial distribution, such as
the interesting anterior-posterior segmentation (resembling the unique "S_0 lag structure" in
Fig. 9a) or the symmetrical pattern in the deep brain structures. Nonetheless, some
mechanical effects of the respiratory act on the fluid dynamics likely exist, causing this
spatially heterogeneous S_0 deflection.

4.2   Lag structure as noise

Based on the assumption that the global signal fluctuation is the sum of all variations by
NVC, its elimination by GSR has been considered to negatively bias the results (Caballero-
Gaudes & Reynolds, 2017). However, as noted by Aguirre and others, there are cases
where GSR yields interpretable results even in the absence of global motion artifacts
(Aguirre *et al.*, 1998). The rise in popularity of rs-fMRI since 2005 has led to this issue
resurfacing in a different form. A variation in GSR, in which the time series extracted from
a set of regions-of-interest (whole brain, white matter, and cerebrospinal fluid) are
removed, has become a *de facto* standard. It is indeed computationally closer to our
deperfusioning in that the regional phase difference is somehow tolerated. However,
because this practice lacks a strong theoretical background (Chang *et al.*, 2009; Liu *et al.*,

2017), currently, the identification and elimination of bodily movements and physiological

noise are more widely recommended. There are various approaches to this end, such as

simultaneous physiological measurements (Chang & Glover, 2009*b*), as well as data-driven

methods that only use fMRI data (Smith *et al.*, 2013). To date, however, objective criteria

for distinguishing neural activity from noise components remains an issue (Salimi-

Khorshidi *et al.*, 2014).

In the present study, the lag structure was treated as a broadly distributed, structured

noise for fMRI. Indeed, it can be partly eliminated by sophisticated denoising techniques

(Aso *et al.*, 2017*a*). However, the specificity of lag mapping in isolating information on a

purely vascular origin remains unclear. For example, measurements of velocity changes

critically depend on a recursive lag-tracking method that incorporates the gradual change in

LFO over regions (Tong & Frederick, 2014). Adaptation for changes in the waveform that

may arise from different paths of the blood was demonstrated to increase the

reproducibility of the lag map (Aso *et al.*, 2017*a*). However, as the changes in waveform

can also reflect NVC, removing the whole lag structure may lead to type II errors in the

fMRI results. Hence, the favorable impacts of the deperfusioning procedure that we

observed on the fMRI results are clearly insufficient to prove the advantage of this

technique and require further confirmation.

Importantly, the detection of the lag structure itself largely depends on the data

quality, especially in terms of head movement. When a head movement results in a

synchronized deflection that exceeds the LFO amplitude, it would obscure the phase

variation. However, it can be also questioned if the correlational structure of neural activity

is reliably detected from such motion-contaminated data. In general, NVC should have a

limited spatial extent and signal magnitude without time-locked averaging (Power *et al.*,

2012). In turn, successful tracking of a lag structure may even be considered as evidence of

"clean" data. The elimination of this identified lag structure can be a relatively

straightforward approach to reduce structured physiological noise (Caballero-Gaudes &

Reynolds, 2017).

In conclusion, by investigating various aspects of the BOLD sLFO, we compiled
supporting evidence for a component intrinsic to flowing blood that has been a focus of
interest in earlier works (Tong *et al.*, 2017). To establish a framework by which the fMRI
signal can be fully modeled, more detailed characterization of the lag structure as part of
the "global noise" is needed (Glasser *et al.*, 2018).

5   Conflict of Interest

736 The authors declare that the research was conducted in the absence of any commercial or
737 financial relationships that could be construed as a potential conflict of interest.

6   Author Contributions

739 All authors provided approval of the final version of the manuscript to be published. TA
740 contributed to concept and design of this research, data analysis and interpretation, and
741 drafting of the manuscript. SU contributed to data acquisition and drafting of the
742 manuscript. SU, HF, and TM contributed to data interpretation and review of the final draft.

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9   Data Availability Statement

751 The datasets analyzed for this study can be provided upon request.

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11   Additional Information

11.1 Competing Interests

None of the authors has any conflicts of interests.

1052

Each error bar is constructed using a 95% confidence interval of the mean.

Supplementary Figure 1. A, Correlation analysis of the multi echo-derived signals extracted from

the three vascular regions. Effects of vascular region was observed on both S_0 and T2* components,

but in a different manner. **B,** Phase analysis of the low-frequency component below 0.1 Hz. Phase

delay relative to BOLD time course was calculated for the two T2* weighted signals. Respiratory

challenges enhanced the phase difference between S_0 and T2*. **C.** The same data as in B, but

separately plotted for each region. Dissociation of the T2* and S_0 phase, as well as its interaction

with the vascular region is evident. All these effects were small with spontaneous low-frequency

fluctuation but enhanced in artificial oscillation by respiratory challenges.

Supplementary Figure 2. A, Raw signal responses in the motor/premotor activation cluster for each

task from Experiment 2. Time courses were resampled to a sampling interval of 0.5 s. Small but

distinct responses were found in the non-BOLD or S_0 component but with a dominating fast

component compared to the regional response, apparently independent of both the neurovascular

coupling and hemoglobin fluctuations that accompany T2* changes. This response was roughly out

of phase with the beat-to-beat mean arterial blood pressure shown in Fig. 3, although the blood

pressure response was absent during the first two cycles. Arrows indicate the fluctuation

corresponding to the neurovascular coupling modelled in the SPM analysis. **B.** Group SPM to assess

the distribution of the respiratory phase-related fast fluctuation of S_0 during hyperventilation. A

separate SPM analysis was performed by modeling the fast S_0 fluctuation only. An anterior-posterior

segmentation is evident. In addition, there are small symmetrical structures along the major veins. **C.**

Additional experiment from a subset of participants (N = 7) using a different set of repetition

time/flip angle to manipulate the T1-inflow effect on the S_0 component. The overall S_0 response is

lower than those shown in panel **A**, but the fast response to hyperventilation is preserved.